CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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SEPTEMBER 23, 2021 Start: 10:02 A.M. Recess: 10:19 A.M.

HELD AT: COUNCIL CHAMBERS - CITY HALL

B E F O R E: DANIEL DROMM, CHAIRPERSON

COUNCIL MEMBERS: ADRIENNE E. ADAMS

ALICKA AMPRY-SAMUEL

DIANA AYALA

SELVENA N. BROOKS-POWERS ROBERT E. CORNEGY, JR.

LAURIE A. CUMBO DARMA V. DIAZ

VANESSA L. GIBSON BARRY S. GRODENCHIK

KAREN KOSLOWITZ FARAH N. LOUIS STEVEN MATTEO

FRANCISCO P. MOYA

KEITH POWERS

HELEN K. ROSENTHAL JAMES G. VAN BRAMER A P P E A R A N C E S (CONTINUED)

2	CHAIRPERSON DANIEL DROMM: (Gavel
3	pounding). Okay. Good morning and welcome to
4	today's meeting of the Committee on Finance. I am
5	Council Member Daniel Dromm and I am the Chair of the
6	Committee. We are joined by Council Members
7	Koslowitz, Gibson, Grodenchik, Darma Diaz, Adams,
8	Ayala, Matteo, Rosenthal, Ampry-Samuel, Van Bramer
9	and Powers. Today the committee will be voting on
10	three items, a transparency resolution and two
11	article XI property tax exemptions. Let's begin with
12	the transparency resolution. The transparency
13	resolution sets for the new designation from changes
14	in the designation of certain organizations receiving
15	local aging, anti-poverty and youth discretionary
16	funding and funding pursuant to certain initiatives
17	in the budget. As with all transparency resolutions,
18	Council Members will have to sign a disclosure form
19	indicating whether or not a conflict exists with any
20	of the groups on the attached list. If any Council
21	Member has a potential conflict of interest with any
22	of the organizations listed he or she has the
23	opportunity to disclose the conflict at the time of
24	their vote. As a reminder, please disclose any
25	conflicts you may have with proposed subcontractors

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2	used by organizations sponsored by discretionary
3	funding. These disclosures must be made before the
4	subcommittee and before the contractor can be
5	approved. Disclosure forms must be completed and
6	submitted prior to the vote on the transparency
7	resolution and may be given or emailed to Chuck
8	Davis. Members of the General Counsel's Office are
9	here to assist you if you have any questions
10	regarding the disclosures. Next, we have two land
11	use items. The first is Little Italy Restoration
12	Apartments in Council Member Chin's District. This
13	action would provide a partial 40 year Article XI Tax
14	Exemption to support the preservation of 152 units of
15	affordable rental housing. Council Member Chin is
16	supportive of this exemption. The second is
17	Manhattan Beach Housing in Council District 48. This
18	action would provide a partial 40 year Article XI Tax
19	Exemption to preserve 150 units of affordable rental
20	housing. Okay and with that, are there any questions
21	on any items on the agenda? If not, I am going to
22	ask Billy Martin the Committee Clerk to call the
23	Finance Committee roll. Mr. Clerk.

WILLIAM MARTIN, COMMITTEE CLERK: Yes.

Good morning. William Martin, Committee Clerk, roll

1	COMMITTEE ON FINANCE 5
2	call vote, Committee on Finance. All items are
3	coupled. Chair Dromm?
4	CHAIRPERSON DANIEL DROMM: I vote aye.
5	WILLIAM MARTIN, COMMITTEE CLERK:
6	Koslowitz.
7	KAREN KOSLOWITZ: Aye.
8	WILLIAM MARTIN, COMMITTEE CLERK: Council
9	Member Koslowitz votes aye. Van Bramer?
10	JAMES VAN BRAMER: Aye.
11	WILLIAM MARTIN, COMMITTEE CLERK: Council
12	Member Van Bramer votes aye. Council Member Gibson?
13	VANESSA GIBSON: Good morning colleagues,
14	I vote aye.
15	WILLIAM MARTIN, COMMITTEE CLERK:
16	Rosenthal.
17	HELEN ROSENTHAL: I vote aye and I am
18	recusing myself on anything having to do with the
19	Alliance Against Sexual Assault. Thank you.
20	WILLIAM MARTIN, COMMITTEE CLERK:
21	Grodenchik?
22	BARRY GRODENCHIK: Aye.
23	WILLIAM MARTIN, COMMITTEE CLERK:
24	Grodenchik votes aye. Adams?
25	ADRIENNE ADAMS: I vote aye.

1	COMMITTEE ON FINANCE 6
2	WILLIAM MARTIN, COMMITTEE CLERK: Thank
3	you. Ampry-Samuel?
4	ALICKA AMPRY-SAMUEL: I vote aye.
5	WILLIAM MARTIN, COMMITTEE CLERK: Ayala?
6	DIANA AYALA: I vote aye.
7	WILLIAM MARTIN, COMMITTEE CLERK: Powers?
8	KEITH POWERS: I vote aye.
9	WILLIAM MARTIN, COMMITTEE CLERK: Darma
10	Diaz?
11	DARMA DIAZ: I vote aye.
12	WILLIAM MARTIN, COMMITTEE CLERK: Matteo.
13	STEVEN MATTEO: Aye.
14	WILLIAM MARTIN, COMMITTEE CLERK: Council
15	Member Matteo votes aye. By a vote of, excuse me, by
16	a vote of 12 in the affirmative, zero in the negative
17	and no abstentions all items have been adopted by the
18	Committee.
19	CHAIRPERSON DANIEL DROMM: Okay, we are
20	going to hold the vote open for maybe about another
21	10 minutes or so but we do have a very busy schedule
22	today. So, hopefully the other members with get here
23	and then we will move on from there. Thank you

everybody. (long pause) (gavel pounding) Quiet

1 COMMITTEE ON FINANCE 7 please. Continuation roll call Committee on Finance. 2 3 Please quite down. WILLIAM MARTIN, COMMITTEE CLERK: 4 Committee on Finance, Council Member Moya? 5 FRANCISCO MOYA: I vote aye. 6 7 WILLIAM MARTIN: The vote currently stands at 13 in the affirmative. (long pause) 8 Continuation roll call Committee on Finance, Council 10 Member Cornegy? 11 ROBERT CORNEGY: I vote aye. 12 WILLIAM MARTIN, COMMITTEE CLERK: 13 vote is currently at 13, 13 in the affirmative, correction 14. Continuation of roll call Committee 14 15 on Finance, Brooks-Powers? 16 SELVENA BROOKS-POWERS: Aye on all. WILLIAM MARTIN, COMMITTEE CLERK: Final. 17 18 CHAIRPERSON DANIEL DROMM: And with that 19 I'm going to say that this meeting ... 20 WILLIAM MARTIN, COMMITTEE CLERK: Final 21 vote, Committee on Finance. All items have been adopted by the Committee with 15 in the affirmative, 2.2 23 zero in the negative and no abstentions.

## COMMITTEE ON FINANCE CHAIRPERSON DANIEL DROMM: Okay and with that this meeting is adjourned at 10:15 a.m. Thank you very much.

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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date October 25, 2021