CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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June 30, 2021

Start: 12:03 p.m. Recess: 1:14 p.m.

HELD AT: Council Chambers, City Hall

B E F O R E: Daniel Dromm

Chairperson

COUNCIL MEMBERS: Daniel Dromm

Adrienne Adams Ampry-Samuel Diana Ayala

Selvena N. Brooks-Powers Robert E. Cornegy, Jr.

Laurie A. Cumbo
Darma V. Diaz
Vanessa L. Gibson
Barry Grodenchik
Karen Koslowitz
Farah N. Louis
Steven Matteo
Francisco P. Moya

Keith Powers

Helen K. Rosenthal Jimmy Van Bramer A P P E A R A N C E S (CONTINUED)

CHAIRPERSON DROMM: [gave1] OK, good
morning and welcome to today's Finance Committee
hearing, where we will be adopting the fiscal 2022
budget. I am Council Member Daniel Dromm and I chair
the Committee on Finance. It is such a pleasure to
be here with my colleagues in person for the first
time in over 15 months. Ah, today, oh, my colleagues
are, who are here, Powers, Grodenchik, Adams, Van
Bramer, Brooks-Powers, Louis, Matteo, Moya, Cumbo,
Rosenthal, Koslowitz, Darma Diaz, Gibson, Cornegy,
and Ampry-Samuel. Today the Finance Committee will
take the necessary actions for the City Council to
adopt the fiscal 2022 budget, which totals
approximately 98.7 billion dollars. In all, this
committee will vote on 22 items today. Before we
begin, I would like to acknowledge that this will be
my last budget as chair of the Finance Committee.
Throughout these past four years it has been an
extraordinary honor and privilege to serve as the
council's finance chair, and I couldn't have done it
without the support of so many people who I would
like to thank today. First and foremost, I want to
thank Speaker Corey Johnson for his stewardship of
this body and leadership over the past four years.

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The speaker's commitment and dedication to advocate for a budget year after year that truly represents the values of this council and of the people of this city is inspiring. I also want to thank the speaker's chief of staff, Jason Goldman, and his deputy chief of staff, Ebony Meeks, for all their work throughout the negotiation process and for all that they do for each and every one of us. Thank you to my fellow Finance Committee members for their partnership, and in particular Council Member Helen Rosenthal, who chairs the Subcommittee on Capital Budget. Together we've spent many, many hours listening to testimony from the agencies virtually this year at the executive budget hours, especially on the last day when we heard from over 290 dedicated members of the public. I would also like to recognize Council Member Vanessa Gibson, who I had the pleasure of working with in this role for the last three years. Of course, I would like to thank the incredibly hard-working staff of the council's finance division. I know that there were, I know that there were long hours, a lot of questions from the members, and so many spreadsheets. And all of this work was done while telecommuting, telecommuting

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and juggling your family and personal responsibilities. Your dedication is recognized and very much appreciated. So thank you to all of the financial analysts, economists, and administrative support staff who got us to this vote today. And a very special thank you to the finance division's leadership team, who spearheaded this effort. I want to thank Deputy [applause], let's give them a round of applause, yes [applause], of course Director Latonia McKinney, Deputy Director Regina Pareda Ryan, Deputy Director Nathan Toth, Deputy Director Paul Simone, Deputy Director and Chief Economist Dr. Ray Majewski, Assistant Director Emre Edev, Supervising Economist Paul Sturm, Unit Heads Isha Wright, Joheny Sampur, Chima Obercheri, Krillian Francisco, and John Russel, and Senior Counsel, Rebecca Chasen, who is sitting right here. Let's give her a round of applause as well [applause]. Thank you, Rebecca. And of course a resounding thank you to the finance division's director, Latonia McKinney, for her amazing leadership. None of the budget successes we have achieved during this, during our tenure, would have been possible without the committed of you and your staff. It has been a pleasure and an honor

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working with you. Is Latonia here? Let's hear it for Latonia, yay [applause]. Ah, thank you to Chuck Davis and Fran Delavicia, and the Appointments and Investigations team [applause] for vetting organization receiving discretionary funding, and to the entire office of general counsel for assisting us with our disclosures. Thank you to all of the sergeants and behind-the-scenes staff who were able to pivot so quickly to get us set up for our first in-person vote today. Thank you, sergeants. Let's give our sergeants a round of applause [applause]. Ah, and last, but not least, a specials shout-out to my staff in my district office for all that you do, and in particular to Robin Forst, who was by my side every step of the way this budget season. Now let's move forward with adopting this budget. What a difference a year makes. Last year we passed the budget at the high of the COVID-19 pandemic and the resulting sudden economic crisis, and the sudden economic crisis. Everything felt so uncertain and we didn't know when or how things would improve. at the release of the preliminary budget in January the city's financial picture seemed bleak. But thanks to the increased leadership of Majority Leader

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2 Chuck Schumer and the entire New York Congressional Delegation, we have seen our fortunes turn around. 3 4 The influx of approximately 15 billion dollars in federal aide has allowed the city to plan and invest 6 in its recovery. However, I am proud that over the 7 last four years, regardless of the city's financial circumstances, this council has been steadfast to its 8 commitment to equity, protecting the social safety 9 10 net and, as the speaker likes to say, doing the most good for those who need it the most. This year is no 11 12 different. As our beloved city emerges from the havoc wreaked by COVID-19, the fiscal 2022 budget is 13 14 the opportunity to rebuild, recover, and reimagine 15 the city in a fair and more equitable way. Because 16 of this body's tenacity in negotiations, the fiscal 2022 budget includes significant investments in key 17 18 areas towards that goal. We are making historic investments in education to help our students back on 19 20 tract after a difficult year of remote learning, especially with 650 million dollars for the first 21 2.2 time ever fully funding every school with 100% of 23 their fair student funding amount. 500 million dollars to reverse student learning loss with 24

academic supports, including small group tutoring.

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160 million dollars for universal summer school. 19.7 million dollars to restore the College Access for All program. 26 million for the citywide Literacy Curriculum Program. 18 million for a class size reduction. 2.8 million for the LGBTO curriculum and 9 million dollars to make community schools whole, and 5 million dollars to fund 10 additional community schools. We are making sure that our neighbors don't go hungry with 25 million dollars for fresh food and community-based pantries. We are maintaining our parks, which so many people relied on this past year, by investing 25 million to do things like hire 150 Parks maintenance workers, hire 80 park enforcement patrol officers, release 15 GreenThumb staff, and hire 50 Urban Park Rangers. We are keeping our streets clean with 8.6 million dollars for additional litter basket collection. We are honoring our libraries and cultural institutions by restoring 10.3 million and 30 million dollars, respectively in previous announced cuts. We are getting SUNY students on track to help them graduate by investing 10 million dollars to maintain ASAP and 1.7 million for the remediation program. We are supporting our human service providers by funding a

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one-time bonus totalling 24 million dollars. protecting the LGBT community with a 4.7 million dollar investment in the LGBTQ Community Services Initiative and 3.3 million for the Trans Equity Initiative. And we are setting up our youth for success by ensuring that our Summer Horizon providers are adequately funded with 24 million dollars, with a 24 million dollar rate increase, and baselining 12 million dollars for the Fair Futures program. the council is creating four new initiatives - a 10 million dollar Education Equity Action Plan Initiative to support the creation of a black studies curriculum, a 2.5 million dollar adult literacy pilot initiative to further support English language learners in the first year of the recovery, a \$500,000 five-borough Chamber Alliance Initiative to support small businesses, and a 4 million dollar API, Asian Pacific Islander Community Supportive Initiative to combat anti-Asian hate and support communities. And the best news that we were doing all of this while being fiscally responsible and saving to ensure the next New York City of tomorrow is finally, is financially sound. This past year we confirmed what we already know, having robust

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reserves is critical to avoid the need for draconian cuts to vital services during, during an economic downturn. After dipping into our reserves last year the council is thrilled that the city is now in place to start building them back up again. We will set aside 500 million dollars in the city's newly created Rainy Day Fund in case it is needed in the future, and also the administration is putting 500 million in, for a total of 1 billion dollars into that Rainy Day Fund. I for one am extremely pleased to vote in favor of this budget, my last one as a New York City Council council member, and I hope my colleagues feel the same way. Before we get to the vote, I'd like to discuss the specific items that we will vote on today. Finance Committee members were emailed a budget packet by the committee counsel that contains all the budget-related legislation that must be voted on by the committee and again by the full council at the Stated Meeting. A description of all the items was emailed to you, so I'm going to just list the items that are on agenda today that require a vote. The first item is the resolution adopting the fiscal The second item is the 2022 expense budget. resolution adopting the fiscal 2022 contract budget.

payment interest rate for fiscal 2022.

sixteenth, seventeenth, eighteenth, and nineteenth

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items, which are two local laws and their accompanying resolutions setting lower property tax late payment interest rates for certain property owners adversely affected by COVID-19. And the twentieth, twenty-first, and twenty-second items, which are Article 11 property tax exemptions. other documents that were emailed to you, which do not require a separate vote are Schedule C, a list of the terms and conditions adopted for fiscal 2022 and the borough president-proposed changes. As a reminder to members, Schedule C is a schedule of the expense and contract budgets and the appropriations for the organization listed, organizations listed in Schedule C are funded by the expense and contract budgets. Council members will have to sign the disclosure form indicating whether or not a conflict exists with any of the groups listed in schedule C or Reso A, which details the designations of capital discretionary funds. A separate disclosure form must be completed for the transparency resolution. If any council member has a potential conflict of interest with any of the organizations included he or she has the opportunity to disclose the conflict at the time of their vote. If you have not yet signed those

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2	disclosure forms, staff from the general counsel's
3	office are available to guide you through the
4	process. So please contact one of them before you
5	vote. As a further reminder, please disclose any
6	conflicts you may have with proposed subcontractors
7	that are used by any of the organizations sponsored
8	These disclosures must be made before the
9	subcontractor can be approved. Those are all of
10	today's items. I will now have Billy Martin, the
11	committee clerk, call the roll.
12	COMMITTEE CLERK MARTIN: Thank you.
13	Good afternoon. William Martin, committee clerk,
14	roll call vote, Committee on Finance. All items as
15	described the chair are coupled. Chair Dromm.
16	CHAIRPERSON DROMM: I vote aye.
17	COMMITTEE CLERK MARTIN: Koslowitz.
18	COUNCIL MEMBER KOSLOWITZ: I vote aye.
19	COMMITTEE CLERK MARTIN: Thank you,
20	Council Member.
21	COMMITTEE CLERK MARTIN: Van Bramer.
22	COUNCIL MEMBER VAN BRAMER: I am
23	disclosing on the record of the council proceedings
24	that Breaking Ground is funded in the budget we're

adopting and my sister, Dawn Barthelomeos is

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2	associated with this entity. Ah, and I will explain
3	my vote at the stated. But I am voting aye on all,
4	with the exception of M300 and the accompanying resos
5	1699 and 1700, which I vote no on. Thank you.

6 COMMITTEE CLERK MARTIN: Thank you.

Council Member Gibson.

COUNCIL MEMBER GIBSON: Permission to explain?

MAJORITY LEADER CUMBO: Permission granted.

Majority Leader. And good afternoon, colleagues.

Um, I want to join with our amazing finance chair,

Danny Dromm in really recognizing the incredible work

of the entire finance division, led by our very own

Olivia Pope, Latonia McKinney, and all of the unit

heads and analysts that really worked so hard. Um,

this is my final budget as a member of this body and

I'm extremely proud of how far we have come. This

recovery budget is truly reflective of all the

priorities that we care about, the investments that

we're making in so many areas that Chair Dromm talked

about truly reflects exactly what New Yorkers need,

and after last year's budget when we had a 9 billion

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dollar loss in revenue, a 7 billion dollar deficit, and we had no federal and no state support, it was extremely painful making those decisions, where a lot of our initiatives were cut. And now this year with the infusion of state dollars and federal dollars, as well as all of the enhancements that we've made to council priors, I am really proud. Um, our communities have been hurt and devastated by the impact of COVID-19. New Yorkers of color, low-income families have seen their lives turned upside down, and we've seen instability like never before. you talk about eviction prevention stable housing and quality healthcare and programs for youth and families and children and veterans and seniors, that's exactly what New Yorkers need. And so we are doing what we need to do to fulfill our purpose and the roles that we have given to make a difference in the lives of our constituents and especially the young people. I represent one of those districts in the city that has faced an increase in crime and I am continuously standing with parents as their children are either assaulted or shot by gun violence, so want to talk about anti-qun violence and crisis management these programs make a difference. Giving a young

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2	person a job transforms their life and that's exactly
3	what this budget is doing. So I am proud and I'm
4	thankful for the finance division and every one of
5	the Sergeant at Arms and all of my colleagues, all of
6	the caucuses. Certainly want to recognize the
7	Women's Caucus because we have championed issues
8	around maternal health, dealing with maternal
9	mortality and infant mortality that is so prevalent
10	with women of color and the BLAC that is championing
11	issues that affect so many communities of color. So
12	thank you, colleagues and Chair Dromm. It's been an
13	honor to work with you, my partner, my friend. Um, I
14	appreciate all the time we spent together. All of
15	the Zooms have been worth it because at the end of
16	the day we get to say well done on this budget.
17	Thank you so much and I am proud to vote aye on
18	today's agenda. Thank you.
19	MAJORITY LEADER CUMBO: Thank you,

MAJORITY LEADER CUMBO: Thank you Council Member Gibson.

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COMMITTEE CLERK MARTIN: Cornegy.

COUNCIL MEMBER CORNEGY: I want to thank, ah, Chair Dromm for his hard work, Latonia McKinney, ah, the entire finance staff. Ah, I vote aye.

MAJORITY LEADER CUMBO: Thank you.

1	COMMITTEE ON FINANCE 17										
2	COMMITTEE CLERK MARTIN: Cumbo.										
3	MAJORITY LEADER CUMBO: I vote aye.										
4	COMMITTEE CLERK MARTIN: Thank you.										
5	Rosenthal.										
6	MAJORITY LEADER CUMBO: I apologize. I										
7	would like to read my disclosure, but Council Member										
8	Rosenthal, you can still come forward. It'll take me										
9	one moment. I am disclosing on the record of the										
10	council proceedings that the New York City Department										
11	of Education and PS-235 is funded in the budget we										
12	are adopting and my sister, Michele Cumbo, is										
13	employed by this entity, and I vote aye. Council										
14	Member Rosenthal.										
15	COUNCIL MEMBER ROSENTHAL: Thank you, um,										
16	Majority Leader. I'm proud to vote aye on this										
17	budget with immense gratitude to our finance chair,										
18	Danny Dromm, to Latonia McKinney and her entire										
19	staff, and to our speaker, Corey Johnson, who led us										
20	to this incredible place, where we are really meeting										
21	the needs of all New Yorkers.										
22	MAJORITY LEADER CUMBO: Thank you.										
23	COMMITTEE CLERK MARTIN: Grodenchik.										

COUNCIL MEMBER GRODENCHIK: I vote aye,

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and I, I do want to thank my dear friend of 30 years,

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2	Danny Dromm, um, for leading us. It's been a
3	tumultuous time. Um, so many of us have not been
4	back in this building just until this moment and, um,
5	it's special to be back here and to be, ah, honored
6	to be a member of this council. And with that I vote
7	aye on all. And I have nothing to disclose. You
8	know everything there is to know about me.
9	[laughter]

MAJORITY LEADER CUMBO: Thank you, Council Member Grodenchik.

COMMITTEE CLERK MARTIN: Adams.

COUNCIL MEMBER ADAMS: Thank you, Madam
Majority Leader. Thank you to our awesome chair, ah,
Council Member Danny Dromm, and thank you to our
amazing finance team, led by the amazing, as my
colleague said, our Olivia Pope, Latonia McKinney. I
am disclosing on the record of the council
proceedings that Pearls and Ivy Foundation of Queens
is funded in the budget we are adopting and I am
associated with this entity. In addition, ah, Allen
Senior Center is funded in the budget that we are
adopting and I am associated with this nonprofit via
membership with my church. Thank you very much. I
vote aye on all.

1	COMMITTEE ON FINANCE 19										
2	MAJORITY LEADER CUMBO: Thank you.										
3	COMMITTEE CLERK MARTIN: Ampry-Samuel.										
4	COUNCIL MEMBER AMPRY-SAMUEL: I am										
5	disclosing on the record of the council proceeding										
6	that New York City Department of Education is funded										
7	in the budget we are adopting and my brother is										
8	employed with this entity. And I vote aye on all.										
9	MAJORITY LEADER CUMBO: Thank you.										
10	COMMITTEE CLERK MARTIN: Moya.										
11	COUNCIL MEMBER MOYA: Thank you. I vote										
12	aye on all.										
13	MAJORITY LEADER CUMBO: Thank you.										
14	COMMITTEE CLERK MARTIN: Powers.										
15	COUNCIL MEMBER POWERS: I am disclosing										
16	on the record of the council proceedings that Mount										
17	Sinai Hospital is funded in the budget we are										
18	adopting and my mother is associated with this										
19	entity. Permission to explain my vote?										
20	MAJORITY LEADER CUMBO: Permission										
21	granted.										
22	COUNCIL MEMBER POWERS: I'm voting aye or										
23	the budget and I want to say a very big thank you to										

the budget and I want to say a very big thank you to the entire staff here at the City Council who has worked overtime over the last few weeks, and my

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their legacy in this budget will be felt for years

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2	into	the	futu	re.	So	a	very	big	thank	you	to	all	of
3	them.	Ar	nd of	COL	ırse	Ι	vote	aye.					

MAJORITY LEADER CUMBO: Well said. Thank you so much.

COMMITTEE CLERK MARTIN: Darma Diaz.

COUNCIL MEMBER D. DIAZ: All righty.

Just trying to figure this one. No conflict to

9 disclose, other than being vertically challenged.

10 Ah, thank you, Chair Dromm and all in the fiscal unit

11 | that put this together. As a junior member, I came

12 on in the middle of chaos wanting to serve. In my

13 heart of hearts I knew the city could recover if we

14 put monies where they've been put, someone that is

15 big on mental health, education, and housing,

16 criminal justice. I'm proud to vote yes. Thank you.

MAJORITY LEADER CUMBO: Thank you so

much, Council Member D. Diaz. Your passion is felt.

COMMITTEE CLERK MARTIN: Brooks-Powers.

20 COUNCIL MEMBER BROOKS-POWERS: I am

21 \parallel disclosing on the record of the council proceedings

22 | that Martin Depores Youth and Family Services is

23 \parallel funded in the budget we are adopting, and my sister

24 | is employed by this entity. Also, Allen Senior

Center is funded in this budget we are adopting and

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via my membership with the church I am associated with this nonprofit. I'd also like to just congratulate, ah, Chair Dromm for this budget and all of the hard work that you've put forward in getting us to this day, along with the staff for the Finance Committee and the speaker's staff, who have tremendously helpful to me, um, as I am preparing to vote on my very first budget as a council member, and so I am so thankful for the support that my staff along with myself have been afforded, and I vote aye. Thank you.

COMMITTEE CLERK MARTIN: Matteo.

MINORITY LEADER MATTEO: Thank you. I'm disclosing on the record that the College of Staten Island is funded in the budget and my son is associated with CSI. PS-30 is also funded in this budget we are adopting and my other sons attend this school. Um, as for the budget I'm going to be voting no today, um, because I think spending is too high. I think it's going in the wrong direction. But with that said, in my last budget, I do want to thank the finance team. They've always, um, helped and been with me on my local initiatives, and to Danny, we may not always agree but we've had a mutual respect,

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worked together, and, ah, I think that's what's most important, and while we don't agree on most of this budget, I do appreciate you working with me on all my local initiatives. So thank you, um, and, and well done for you. So I'm going to vote yes on Reso 1708, 815, 1709 and 1816, 1710 and 817, Intro 2350, and

accompanying 1698, and no on the rest. Thank you.

CHAIRPERSON DROMM: And Mr. Minority

Leader, I just want to thank you also for taking over on a couple of occasions when I couldn't be here and I couldn't think of anybody better to do that. Thank you very much.

COMMITTEE CLERK MARTIN: One moment.

Today's finance agenda, Proposed Introduction 235-A and Preconsidered Resolution to adopt an interest rate of 0% with three preconsidered land use items have been adopted by the committee 15 in the affirmative, zero in the negative, and no abstention.

M300 and accompanying resolutions have been adopted by the committee 13 in the affirmative, 2 in the negative, zero abstentions. And all other items coupled on the finance agenda have been adopted by the committee 14 in the affirmative, 1 in the negative, and no abstentions.

${\tt C} \ {\tt E} \ {\tt R} \ {\tt T} \ {\tt I} \ {\tt F} \ {\tt I} \ {\tt C} \ {\tt A} \ {\tt T} \ {\tt E}$

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date ____July 18, 2021