

THE COUNCIL OF THE CITY OF NEW YORK FINANCE DIVISION

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED INT. NO: 1693-A

COMMITTEE: Aging

TITLE: A Local Law to amend the New York city charter, in relation to recommendations regarding age discrimination and developing the older adult workforce

SPONSORS: By Council Members Chin, Ayala, Rosenthal, Rivera, Koslowitz, Gibson, Louis, Adams, Kallos, Eugene, Vallone and Rose

SUMMARY OF LEGISLATION: Proposed Int. No. 1693-A would require the Department for the Aging (DFTA) to provide guidance and support to the Center for Older Workforce Development once created, as would be required Proposed Int. No. 1694-A. In addition, Proposed Int. No. 1693-A would require the DFTA Advisory Council to develop recommendations for the city to address age discrimination in the workplace and help develop the older adult workforce. The Advisory Council would be required to submit a report to the Mayor, the Speaker, and the Center for Older Workforce Development with its recommendations and findings by December 2021 and biennially thereafter.

EFFECTIVE DATE: This local law would take effect on the same date as Proposed Int. No. 1694-A.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2022

FISCAL IMPACT STATEMENT:

	Effective FY21	FY Succeeding Effective FY22	Full Fiscal Impact FY22
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is anticipated that there would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: It is anticipated that there would be no impact on expenditures resulting from the enactment of this legislation.

Source of Funds to Cover Estimated Costs: N/A

SOURCE OF INFORMATION: New York City Council Finance Division Mayor's Office of City Legislative Affairs

ESTIMATE PREPARED BY: Daniel Kroop, Senior Financial Analyst

ESTIMATED REVIEWED BY: Regina Poreda Ryan, Deputy Director

Stephanie Ruiz, Assistant Counsel

LEGISLATIVE HISTORY: This legislation was introduced to the full Council as Int. No. 1693 on September 12, 2019 and was referred to the Committee on Aging (Committee). A hearing was held jointly by the Committee and the Committee on Civil and Human Rights on October 8, 2019, and the bill was laid over. The legislation

was subsequently amended and the amended legislation, Proposed Int. No. 1693-A, will be considered by the Committee at a hearing on November 19, 2020. Following a successful vote by the Committee, Proposed Int. No. 1693-A will be submitted to the full Council for a vote on November 19, 2020.

DATE PREPARED: November 16, 2020