

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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October 17, 2019
Start: 10:30 A.M.
Recess: 10:46 A.M.

HELD AT: Committee Room - City Hall

B E F O R E: DANIEL DROMM
Chairperson

COUNCIL MEMBERS: Adrienne E. Adams
Robert E. Cornegy, Jr.
Laurie A. Cumbo
Vanessa L. Gibson
Mark Gjonaj
Barry S. Grodenchik
Rory I. Lancman
Farah N. Louis
Steven Matteo
Francisco P. Moya
Keith Powers
Helen K. Rosenthal
James G. Van Bramer

A P P E A R A N C E S (CONTINUED)

2 [sound check] [pause]

3 CHAIRPERSON DROMM: Alright. [gavel] Okay,
4 Good morning and welcome to today's Finance Committee
5 meeting. My name is Council Member Daniel Dromm, and
6 I'm Chair of the committee. We have been joined by
7 Council Members Mark Gjonaj, Council Member Jimmy Van
8 Bramer, Council Member Robert Cornegy, Council Member
9 Keith Powers, Council Member Barry Grodenchik and
10 Council Member and Minority Leader Steve Matteo, and
11 Council Member Helen Rosenthal sitting right next to
12 me. Today the committee will be voting on three
13 items, two Article XI property tax exemptions, and
14 one big resolution. First we have the land use
15 items. The first is Crown Plaza Apartments in
16 Majority Leader Cumbo's district in Brooklyn. This
17 action would provide a partial 40-year Article XI
18 property exemption to support the preservation of 76
19 units of affordable rental housing. Majority Leader
20 Cumbo is supportive of this exemption. The second
21 is 2178 Atlantic Avenue in Council Member Ampry's
22 Samuel's district. This action would provide a
23 partial 40-year Article XI property tax exemption to
24 support the preservation of 16 units of affordable
25 rental housing. Council Member Ampry Samuel is

supportive of this exemption. Finally, we have the BID item. We are voting on a resolution setting forth October 30, 2019 at 10:00 a.m. in this room to hold a public hearing considering the local law that would authorize an increase in the budgets of six existing BIDs throughout the city to increase the amounts they may expend annually. The budget increases have been requested by the property owners within the boundaries of each BID, and would be used to enhance the services provided. The six BIDs that are seeking budget increases are the 34th Street BID in Speaker Johnson and Council Member Powers' districts. The Fifth Avenue BID in Council Member Powers' district; the Fulton Mall BID in Council Member Levin's district; the Metro Tech BID in Majority Leader Cumbo and Council Member Levin's districts; the NOHO BID in Council Member Chin and Rivera's districts; and the Union Square in Council Member Rivera's district. Each of these Council Members has indicated that they support the requested budget increases. For more information regarding the specific amounts of the assessment increases and the reason for the request can be found in the Committee reports prepared by the Finance Division staff. Those are all of today's

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2 items. Are there any questions. Okay, I will now
3 ask the Committee Clerk Billy Martin to call the
4 roll. I'm sorry. We've also been joined by Council
5 Member Louis and Council Member Adrienne Adams.

6 CLERK: William Martin, Committee Clerk,
7 roll call vote Committee on Finance. All items are
8 coupled. Chair Dromm.

9 CHAIRPERSON DROMM: I vote aye.

10 CLERK: Cornegy.

11 COUNCIL MEMBER CORNEGY: Aye.

12 CLERK: Rosenthal.

13 COUNCIL MEMBER ROSENTHAL: Aye.

14 CLERK: Van Bramer.

15 COUNCIL MEMBER VAN BRAMER: Aye.

16 CLERK: Grodenchik.

17 COUNCIL MEMBER GRODENCHIK: Aye.

18 CLERK: Adams.

19 COUNCIL MEMBER ADAMS: Aye.

20 CLERK: Gjonaj.

21 COUNCIL MEMBER GJONAJ: Aye.

22 CLERK: Powers.

23 COUNCIL MEMBER POWERS: Aye.

24 CLERK: Louis.

25 COUNCIL MEMBER LOUIS: Aye.

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2 CLERK: Matteo.

3 COUNCIL MEMBER MATTEO: Aye.

4 CLERK: By a vote of 10 in the
5 affirmative, 0 in the negative and no abstentions,
6 all items have been adopted by the committee.

7 CHAIRPERSON DROMM: Okay, and I'm going
8 to ask that we keep the vote open for about 15
9 minutes more. Thank you very much everyone.

10 FEMALE SPEAKER: Thank you.

11 CHAIRPERSON DROMM: Thank you. [pause]

12 CLERK: Continuation roll call Committee
13 on Finance. Council Member Moya.

14 COUNCIL MEMBER MOYA: Aye.

15 CLERK: The vote now currently stands at
16 11 in the affirmative. [pause]

17 CLERK: Continuation roll call Committee
18 on Finance. Council Member Cumbo.

19 COUNCIL MEMBER CUMBO: I vote aye.

20 CLERK: The vote is now currently at 12
21 in the affirmative. [pause] [background
22 comments/pause] Continuation roll call Committee on
23 Finance, Council Member Gibson.

24 COUNCIL MEMBER GIBSON: I vote aye on
25 all.

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2 CLERK: The vote is now 13 in the
3 affirmative, 0 in the negative and no abstentions.
4 [pause] Continuation roll call Committee on Finance.
5 Council Member Lancman.

6 COUNCIL MEMBER LANCMAN: Aye.

7 CLERK: The final vote in today's
8 Committee on Finance, all items have been adopted by
9 a vote of 14 in the affirmative, 0 in the negative,
10 and no abstentions.

11 CHAIRPERSON DROMM: Okay, and with that,
12 this meeting is adjourned at 10:46. [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date October 21, 2019