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|  | **The Council of the City of New York**  **Finance Division**  Latonia McKinney, Director  **Fiscal Impact Statement**  **Proposed Intro. No. 140-A**  **Committee:** Environmental Protection |
| **Title:** A Local Law in relation to a study and plan relating to community choice aggregation programs | **Sponsors:** Council Members Levin, Constantinides, Reynoso, Richards, Rosenthal, Rivera, and Kallos |

**Summary of Legislation**: Proposed Intro. No. 140-A would require the Mayor’s Office of Long Term Planning and Sustainability (Office) to conduct a feasibility study on implementing one or more community choice aggregation programs. If recommended the Office would be required to, on or before December 31, 2021, develop and make publicly available online a plan for the implementation of such programs.

**Effective Date:** This local law would take effect immediately.

**Fiscal Year in which Full Fiscal Impact Anticipated:** Fiscal 2021

**Fiscal Impact Statement:**

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|  | **Effective FY20** | **FY Succeeding**  **Effective FY21** | **Full Fiscal Impact FY21** |
| **Revenues (+)** | $0 | $0 | $0 |
| **Expenditures (-)** | $0 | $0 | $0 |
| **Net** | $0 | $0 | $0 |

**Impact on Revenues:** It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

**Impact on Expenditures:** It is estimated that there would be no impact on expenditures resulting from the enactment of Proposed Intro. No. 140-A as existing resources would be utilized to implement the requirements of the legislation.

**Source of Funds to Cover Estimated Costs:**  N/A

**Sources of Information:** New York City Council Finance Division

**Estimate Prepared by:** Jonathan Seltzer, Senior Financial Analyst

**Estimate reviewed by:** Crilhien Francisco, Unit Head

Stephanie Ruiz, Assistant Counsel

Nathan Toth, Deputy Director

**Legislative History:**  This legislation was introduced to the Council as Intro. No. 140 on January 31, 2018 and referred to the Committee on Environmental Protection (Committee). The Committee heard the legislation on June 24, 2019 and it was laid over. The legislation was subsequently amended and the amended version, Proposed Intro. No. 140-A, will be considered by the Committee at a hearing on September 23, 2019. Upon a successful vote by the Committee, Proposed Intro. No. 140-A will be submitted to the full Council for a vote on September 25, 2019.

**Date Prepared:** September 23, 2019