**THE COUNCIL OF THE CITY OF NEW YORK**

**RESOLUTION NO. 1087**

**..Title**

**Resolution approving the application submitted by the New York City Department of Housing Preservation and Development (“HPD”) and the decision of the City Planning Commission, ULURP No. C 190373 HAK, approving the designation of an Urban Development Action Area, an Urban Development Action Area Project, and the disposition of city-owned property located at 47 New Lots Avenue (Block 3855, Lot 40), 609-615 Osborn Street (Block 3628, Lot 9), and 120-122 Liberty Avenue (Block 3693, Lots 22 and 23), Borough of Brooklyn, Community District 16, to a developer selected by HPD (Preconsidered L.U. No. 511; C 190373 HAK).**

..Body

**By Council Members Salamanca and Adams**

WHEREAS, the City Planning Commission filed with the Council on August 16, 2019 its decision dated August 14, 2019 (the "Decision"), on the application submitted by the New York City Department of Housing Preservation and Development (“HPD”) regarding city-owned property located at 47 New Lots Avenue (Block 3855, Lot 40), 609-615 Osborn Street (Block 3628, Lot 9), and 120-122 Liberty Avenue (Block 3693, Lots 22 and 23), (the “Disposition Area”), approving:

1. pursuant to Article 16 of the General Municipal Law of New York State, the designation of the Disposition Area as an Urban Development Action Area;
2. pursuant to Article 16 of the General Municipal Law of New York State an Urban Development Action Area Project for the Disposition Area (the "Project"); and
3. pursuant to Section 197‑c of the New York City Charter the disposition of the Disposition Areato a developer to be selected by the New York City Department of Housing Preservation and Development;

to facilitate the development of two residential buildings and one mixed-use building containing a total of approximately 41 affordable residential units, one unit for superintendent, and 2,000 square feet of commercial space in the Brownsville neighborhood of Brooklyn, Community District 16 (ULURP No. C 190373 HAK) (the "Application");

WHEREAS, the City Planning Commission has certified its unqualified approval of UDAAP pursuant to Article 16 of the General Municipal Law;

WHEREAS, the Application and Decision are subject to review and action by the Council pursuant to Article 16 of the General Municipal Law of New York State and Section 197-d of the City Charter;

WHEREAS, by letter dated August 19, 2019 and submitted to the Council on August 22, 2019, HPD submitted its requests (the “HPD Requests”) respecting the Application including the submission of the project summary for the Project (the “Project Summary”);

 WHEREAS, upon due notice, the Council held a public hearing on the Application and Decision and the HPD Requests on September 4, 2019;

 WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Application; and

 WHEREAS, the Council has considered the relevant environmental issues, including the negative declaration issued on April 29, 2019 (CEQR No. 18HPD065K) (the “Negative Declaration”).

RESOLVED:

 The Council finds that the action described herein will have no significant impact on the environment as set for in the Negative Declaration.

 Pursuant to Article 16 of the General Municipal Law and Section 197‑d of the New York City Charter, based on the environmental determination and the consideration described in the report C 190373 HAK and incorporated by reference herein, and the record before the Council, the Council approves the Decision of the City Planning Commission and the HPD Requests.

 The Council finds that the present status of the Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Project as an urban development action area project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

 The Council approves the designation of the Area as an urban development action area pursuant to Section 693 of the General Municipal Law.

 The Council approves the Project as an urban development action area project pursuant to Section 694 of the General Municipal Law and subject to the terms and conditions of the Project Summary.

 The Council approves the disposition of the Disposition Area under Section 197-d of the New York City Charter, to a developer to be selected by the New York City Department of Housing Preservation and Development for the development of the Project consistent with the Project Summary.

Adopted.

Office of the City Clerk, }

The City of New York, } ss.:

 I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on September 25, 2019, on file in this office.

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 City Clerk, Clerk of The Council

**PROJECT SUMMARY**

**1. PROGRAM:** NEIGHBORHOOD CONSTRUCTION PROGRAM

**2. PROJECT: Brownsville South**

**3. LOCATION:**

 **a. BOROUGH:** Brooklyn

 **b. COMMUNITY DISTRICT:** 16

 **c. COUNCIL DISTRICT:** 37, 42

 **d. DISPOSITION AREA:** BLOCKS LOTS ADDRESSES

 3693 22,23 120-122 Liberty Avenue

 3855 40 47 New Lots Avenue

 3628 9 609 Osborn Street

**4. BASIS OF DISPOSITION PRICE:** Nominal. Sponsor will pay one dollar per lot and deliver a note and mortgage for the remainder of the appraised value (“Land Debt”). For a period of at least thirty (30) years following completion of construction, the Land Debt will be repayable out of resale or refinancing profits. The remaining balance, if any, may be forgiven at the end of the term.

**5. TYPE OF PROJECT:** New Construction

**6. APPROXIMATE NUMBER OF BUILDINGS:** 3

**7. APPROXIMATE NUMBER OF UNITS:** 41 dwelling units, plus one superintendent unit

**8. HOUSING TYPE:** Rental

**9. ESTIMATE OF INITIAL RENTS** Rents will be affordable to families with incomes between 30% and 80% of area median income (AMI). Formerly homeless tenants referred by DHS and other City agencies will pay up to 30% of their income as rent. All units will be subject to rent stabilization.

**10. INCOME TARGETS** Up to 80% of AMI.

**11. PROPOSED FACILITIES:** approximately 2,056 of commercial or community facility space.

**12. PROPOSED CODES/ORDINANCES:** None

**13. ENVIRONMENTAL STATUS:** Negative Declaration

**14. PROPOSED TIME SCHEDULE:** Approximately 24 months from closing