### THE DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT

#### **ULURP**

#### Land Use Nos. 467, 468

784 Courtlandt Avenue

June 20, 2019

{Salamanca} Land Use Nos. 467 and 468 are related ULURP actions seeking UDAAP designation, project and disposition approval for two city-owned sites as well as an amendment to the Melrose Commons Urban Renewal Plan in order to facilitate the development of a project known as 784 Courtlandt Avenue located at Block 2404, Lots 1 and 2 in Bronx Council District 17.

Land Use No. 467 (C190292HUX) is related to the Fourth Amended Melrose Commons Urban Renewal Plan. The disposition area is a designated urban renewal site (Site 15) of the Melrose Commons Urban Renewal Area. The amendment to the Plan will exempt Site 15 (Block 2404, Lots 1 and 2) from the height restriction of 45 feet within R7-2 or R7A zoning districts. This will facilitate development, as per zoning, of a residential building of seven stories, with commercial and community facility space.

Land Use No. 468 (C 190293 HAX) will facilitate the development, as per zoning, of a seven-story residential building with commercial and community facility space under HPD's Neighborhood Construction Program (NCP). Under the program's guidelines, sponsors purchase City-owned or privately-owned property in order to construct multifamily buildings creating up to 45 units of

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affordable rental housing on infill sites. The newly constructed buildings provide housing to low income, moderate income, and middle-income families, as well as a portion set aside for formerly homeless families and individuals.

The City will sell the Disposition Area to a designated sponsor ("Sponsor") for the nominal price of one dollar per tax lot. The Sponsor will also deliver an enforcement note and mortgage for the remainder of the appraised value. On 11/24/2015, HPD issued a Request for Proposals geared towards certified M/WBE organizations that would be given the opportunity to submit a proposal to develop the lots as low-income rental housing. On 1/12/2017, Infinite Horizons LLC was selected as the Sponsor and under NCP guidelines the Sponsor proposes to build one building containing approximately 20 rental dwelling units. There will be a mixture of unit types, including 4 one-Bedroom, 11 two-Bedroom and 5 three-Bedroom apartments. Rents will be affordable to families with incomes between 30% and 80% of area median income (AMI). Formerly homeless tenants referred by DHS and other City agencies will pay up to 30% of their income as rent. All units will be subject to rent stabilization.

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The Sponsor also proposes to construct approximately 2,278 gross square feet of commercial space and approximately 6,265 gross square feet of community facility space on the Disposition Area for which the uses have yet to be decided.

In order to enable construction of the project, HPD is before the subcommittee seeking approval of for both pre-considered land use items.

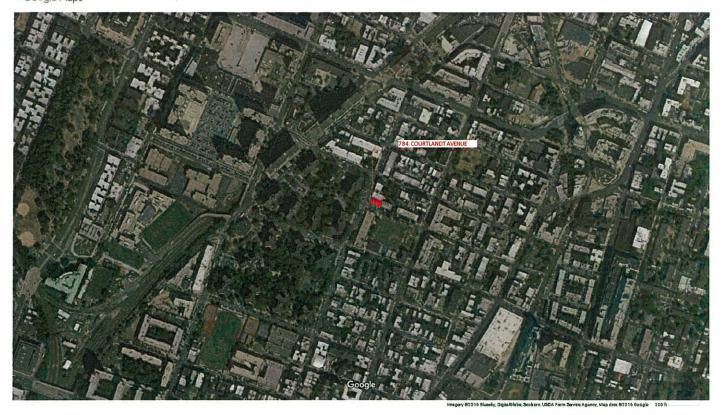
NYC HPD MWBE
CAPACITY BUILDING RFP
Site D: 359 E. 157 St/
784 Courtlandt Ave,
Bronx, New York

## Presented by:

- Infinite Horizons
- MBD Community Housing Corp.
- FG-PH Corp.
- OCV Architects



Google Maps 784 Courtlandt Ave\_Aerial Map









W/MBE PROPOSAL
784 COURTLANDT AVE, BRONX NY



## **Development Team**

## <u>Infinite Horizons (Minority Business Enterprise (MBE) Co-Developer)</u>

Founded in 2007 by Randall and Roland Powell, Founders/Principals

## MBD Community Housing Corp. (Not for Profit Co-Developer)

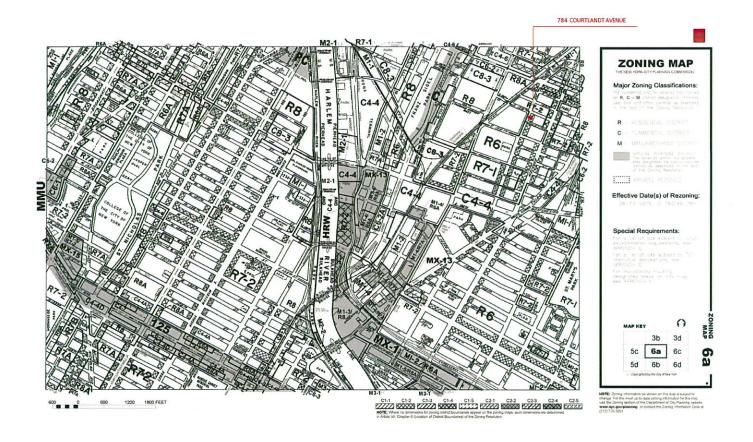
Founded in 1974, current President and CEO, Derrick A. Lovett

### **FG-PH Corp. (Co-Developer and General Contractor)**

Founded in 1997, by Michael Panagiotopoulos, Charlie Georgelis and Carlos Cassius

### **OCV Architects (Architecture and Design)**

OCV Architects Owner Jack Coogan







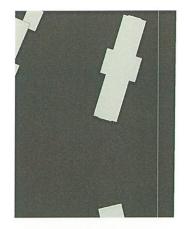


W/MBE PROPOSAL 784 COURTLANDT AVE, BRONX NY ZONING MAP



## **Site Conditions**

- Block 2404, Lot 1 and 2 are currently owned by the New York City Department of Housing Preservation and Development.
- These infill sites are located in the Melrose Section of the Bronx, they have been vacant and underutilized for years.
- The lots are covered with grass and have been used for dumping.



















W/MBE PROPOSAL 784 COURTLANDT AVE, BRONX NY SITE PHOTOS



## **Building Program**

- The structure will be a 7-story masonry building, with 20-units and an elevator for a total of 22,170 square feet.
- Commercial retail space on the 1<sup>st</sup> floor of 2,125 square feet.
- Community Facility Space will have an elevator and is located on 1<sup>st</sup> and 2<sup>nd</sup> floor with 5,845 square feet.
- Cellar space will consist of storage rooms, utility rooms and a bike storage with 4,027 square feet.
- The total building square footage is 34,167 square feet, respectively.









W/MBE PROPOSAL
784 COURTLANDT AVE, BRONX NY

WEST ELEVATION /
BUILDING SECTION
3/32" = 1'-0"









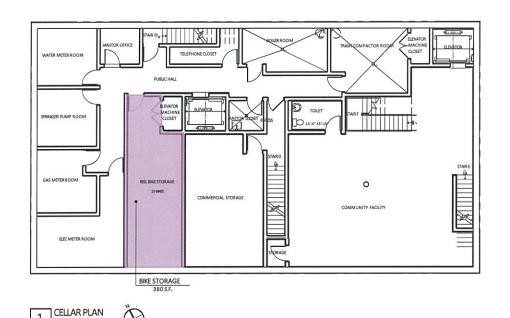


W/MBE PROPOSAL

SOUTH ELEVATION 784 COURTLANDT AVE, BRONX NY

3/32" = 1'-0"





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17

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### **CELLAR PLAN**

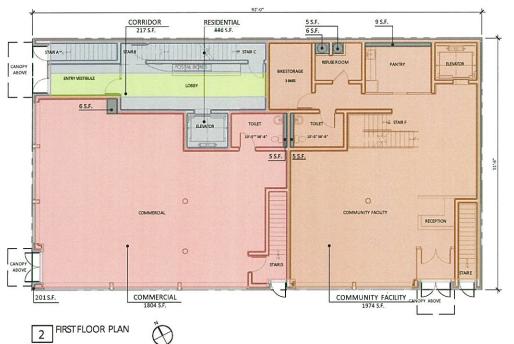
COURTLANDT MANOR 784 COURTLANDT AVE, BRONX, NY











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7R	LEGEND
	RESIDENTIAL
	COMMERCIAL
	COMMUNITYFACUTY
	RECREATIONAL
	LAUNDRY
	BIKE STORAGE
	EXT, WALL
	CORRIDOR
	MECHANICAL
	REPUSE ROOM

GROSS FLOOR AREA = 4,679 S.F.

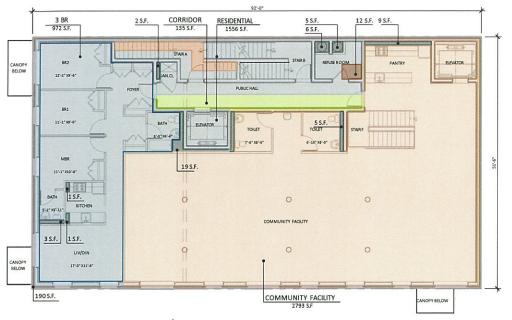
### FIRST FLOOR PLAN

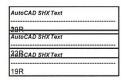












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3 SECOND FLOOR PLAN

GROSS FLOOR AREA = 4,738 S.F. ELEVATION +13.00'

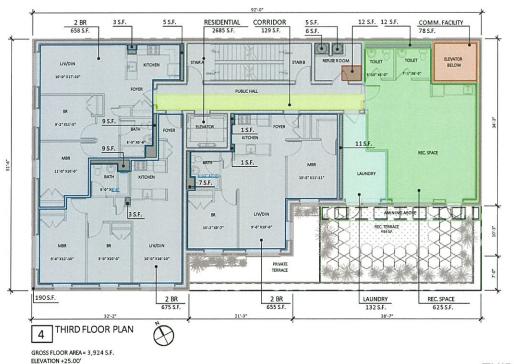
### SECOND FLOOR PLAN











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19R@3rd

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19R@3rd



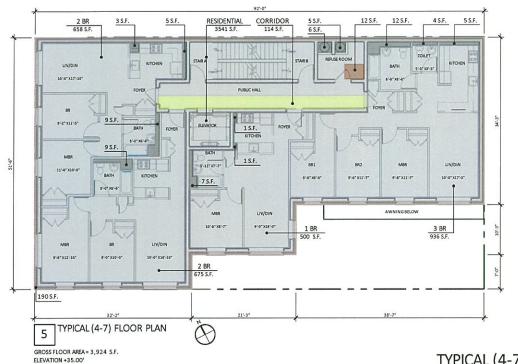
### THIRD FLOOR PLAN











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17R@TYP.

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17R@TYP.



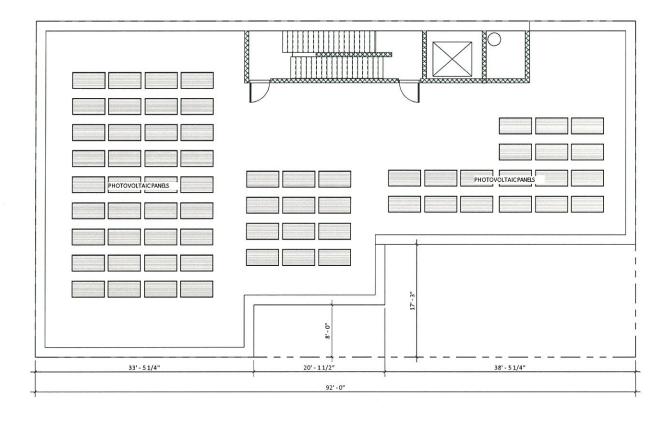
TYPICAL (4-7) FLOOR PLAN

















W/MBE PROPOSAL 784 COURTLANDT AVE, BRONX NY

1/8" = 1'-0"

**ROOF PLAN** 



# Resident Affordability/ Amenities

- 20 units will be made affordable to households earning 30% 80% of New York City Area Median Income (AMI).
- Resident amenities include laundry room, bike storage and recreational space.
- There will be solar panels on the roof of the building.

# **Unit Distribution**

<u>Unit Type</u>	% of Units	No. of Units
1 BR	20%	4
2 BR	55%	11
3 BR	25%	5
Total	100%	20

## **AMI** Unit Distribution

## 784 Courtlandt Avenue

3	Homeless
5	30%
2	40%
3	70%
7	80%

## Project Timeline

- ULURP certified February 25, 2019; approximately seven-month process required to conclude no later than Fall of 2019.
- Construction closing between 2019 -2020; construction commencement immediately thereafter.
- Construction completion late 2021; lease-up and occupancy of residential and commercial retail and community facility by mid-2021.



## THE COUNCIL THE CITY OF NEW YORK

Appearance Card			
I intend to appear and speak on Int. No. 467 46 Res. No in favor in opposition			
Date:			
Name: (PLEASE PRINT)			
Address:			
I represent:			
Address:			
Please complete this card and return to the Sergeant-at-Arms			
THE COUNCIL			
THE CITY OF NEW YORK			
Appearance Card			
I intend to appear and speak on Int. No Res. No			
in favor in opposition			
Date:			
(PLEASE PRINT)			
Name: Kandell Joyall			
Address: 142 05 Reality			
I represent: Infut / Kurzone (1)			
Address:			
Please complete this card and return to the Sergeant-at-Arms			