**Plain Language Summary**

**Current Introduction Number:**

Int. No. 1431-A

**Prime Sponsors:**

By Council Members Rivera, Powers, Cumbo, Levine, Brannan, Holden, Dromm, Levin, Kallos, Rosenthal, Ayala, Adams, Chin, Lander, Reynoso, Ampry-Samuel, Louis and the Public Advocate (Mr. Williams)

**Bill Title:**

A Local Law to amend the administrative code of the city of New York, in relation to requiring the return of security deposits within 14 days of the end of a lease

**Bill Summary:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would require commercial or residential landlords to return security deposits, less any lawful deductions, to the tenant within 14 days of the end of the lease.

**Effective Date:**

The same date as a local law amending the administrative code of the city of New York, relating to requiring landlords to provide tenants with documentation of damages when deducting money from a tenant’s security deposit, as proposed in introduction number 442 for the year 2018, takes effect

**Legislative Impact:**

**☐ Agency Rulemaking Required**: Is City agency rulemaking required?

**☐ Report Required**: Is a report due to Council required?

**☐ Sunset Date Included**: Does the legislation have a sunset date?

**☐ Council Appointment Required**: Is an appointment by the Council required?

**☐ Other Appointment Required**: Are other appointments not by the Council required?

**Note:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law is placed in the New York City Charter or Administrative Code.

LS 9413

MJT