CITY COUNCIL CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS ------ X March 18, 2019 Start: 1:05 p.m. Recess: 1:09 a.m. HELD AT: 250 Broadway - Committee Rm. 16th Fl. B E F O R E: BEN KALLOS Chairperson COUNCIL MEMBERS: Chaim M. Deutsch Ruben Diaz, Sr. Vanessa L. Gibson

Andy L. King

A P P E A R A N C E S (CONTINUED)

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS

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2 [sound check] [pause] [gavel] 3 CHAIRPERSON KALLOS: Good afternoon and 4 welcome to the Subcommittee on Planning, Dispositions 5 and Concessions. I am Council Member Ben Kallos, Chair of this committee. You can Tweet me at Ben 6 7 Kallos. We are joined by Council Member Ruben Diaz, 8 Sr. who is always on time, if not early, and Council 9 Member Chaim Deutsch, Chair of the Jewish Caucus. 10 Today, we will be voting to approve four projects we 11 heard on March 6, Land Use Item 347 Cooper Square and 12 MHA-Phase 1; Land Use Items 357, 332 Eldert Street, 13 Land Use Item 358, 63 Stockholm Street and Land Use 14 item 366, 187 West 133rd Street. The Land Use item 15 347 Cooper Square MHA Phase 1 in the districts of 16 Council Members Chin and Council Member Rivera in 17 Manhattan includes 21 limited equity co-op buildings 18 selling 327 units and 22 commercial spaces would sit 19 on a community land trust. The Cooper Square Housing 20 Association is renovating these buildings in a multi-21 phase project through HPD's Green Housing 22 Preservation Program. The renovations will include 23 capital improvements as well as energy efficiency, 24 water conservation upgrades. To feel safe with the 25 renovation work, HPD is seeking determination of a

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS

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2 prior tax exemption from this site and a new 40-year Article XI Tax Exemption pursuant to Section 577 of 3 4 the private-Private Housing Finance Law. Council 5 Members Chin and Rivera are supportive of this 6 project. We will vote on two projects, which we 7 heard together, Land Use 357, 332 Eldert Street in Council Member Espinal's district and Land Use Item 8 358, 63 Stockholm Street in Council Member Reynoso's 9 district both in Brooklyn. Land Use Item 357, 332 10 Eldert Street will facilitate the development of a 11 12 new building with 4 units of affordable housing, and 13 Land Use 358, 63 Stockholm Street will facilitate the 14 development of a new building with 20 units of 15 affordable housing. Both projects, which will be 16 developed on vacant city-owned lots will serve a 17 range of incomes from 30 to 80% of AMI, and include 18 10% set-aside for formerly homeless. HPD seeks project approval for Land Use 357 and for Land Use 19 20 358 seeks an Urban Development Action Area designation project and disposition approval. 21 2.2 Council Members Reynoso and Espinal are supportive of 23 these projects. Finally, we will vote on Land Use item 366, 167 West 133rd Street in Council Member 24 Perkins' district in Manhattan. HPD is seeking 25

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND 5 CONCESSIONS 1 2 determination of a prior exemption for this site, and 3 a new 40-year Article XI Tax Exemption pursuant to 4 Section 577 of the Private Housing Finance Law for 5 building a 15-unit low-income co-op was carved out of 6 the most recent round of Third-Party Transfer 7 Program. That is a very good thing. This means that 8 the city is no longer taking property away from people who own their homes particularly in things 9 10 called HDFC co-ops. This is a very good thing. This is the second project of its kind in Council Member 11 12 Perkins' district. The 40-year tax exemption will be 13 retroactive for eight years. This eliminates the tax 14 cut that would have been used to take these 15 properties away from the homeowners, and the current 16 HD-HDFC will retain ownership for the building, another key win. Council Member Perkins is 17 18 supportive of this application. I will now call a vote to approve Land Use Items 347, 357, 358 and 366. 19 20 Counsel, pleas call the roll. 21 LEGAL COUNSEL: Kallos. 2.2 CHAIRPERSON KALLOS: Aye. 23 LEGAL COUNSEL: Diaz. 24 COUNCIL MEMBER DIAZ: Aye.

LEGAL COUNSEL: Deutsch.

SUBCOMMITTEE ON PLANNING, DISPOSITIONS AND CONCESSIONS 6 1 2 COUNCIL MEMBER DEUTSCH: Aye . 3 LEGAL COUNSEL: The Land Use items are approved by a vote of 3 in the affirmative, no 4 5 negatives, no abstentions, and will be referred to the Land Use Committee for a vote. We will leave the 6 7 vote open. [pause] CHAIRPERSON KALLOS: We will note for the 8 record there is a letter in support from Council 9 Member Rivera dated March 18th. [pause] [background 10 comments] Committee Counsel, please continue calling 11 12 the roll. LEGAL COUNSEL: The vote-13 14 CHAIRPERSON KALLOS: [interposing] I want 15 to talk to you when you have a-both of you when you a 16 moment after you vote. [pause] 17 LEGAL COUNSEL: Continuing the vote on 18 Land Use Items 347, 357, 358 and 366. Council Member Gibson. 19 20 COUNCIL MEMBER GIBSON: I vote aye. LEGAL COUNSEL: The final vote is 4 in 21 22 the affirmative, no negatives, no abstentions and the 23 items will be referred to the Land Use Committee for 24 a vote. 25

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2	CHAIRPERSON KALLOS: This meeting is	
3	hereby adjourned. [gavel]	
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CERTIFICATE

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date April 30, 2019