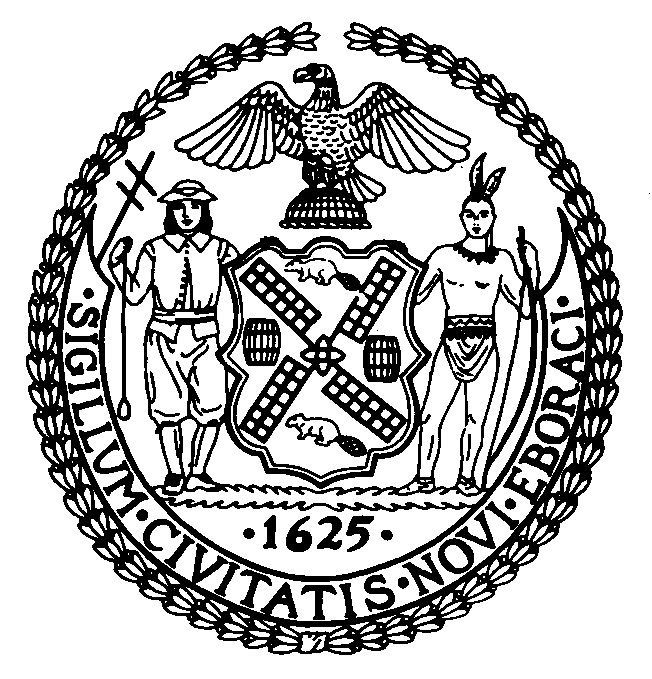
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**THE COUNCIL**

**OF**

**THE CITY OF NEW YORK**

**CITY HALL**

**NEW YORK, N.Y. 10007**

March 20, 2020

TO: Honorable Corey Johnson

Speaker

Honorable Daniel Dromm

Chairperson, Finance Committee

FROM: Marcello Testa

Fiscal Officer

# SUBJECT: THE BUDGET OF THE COUNCIL OF THE CITY OF NEW YORK

**Preconsidered (M-147) The Operating Budget of the Council of The City of New York**

**Preconsidered (M-148) Schedule Detailing the Lump-Sum OTPS Unit of Appropriation of the Operating Budget of the Council of the City of New York**

**INITIATION:** Pursuant to section 243 of the New York City Charter, the Council is authorized to present, for inclusion in the executive budget without amendment by the Mayor, its operating budget. This document presents a summary description of the structure and presentation of the Council's budget, and sets forth the proposed Council budget for consideration and approval by the Finance Committee and the Council. Also included is a resolution for the approval of a lump-sum OTPS unit of appropriation.