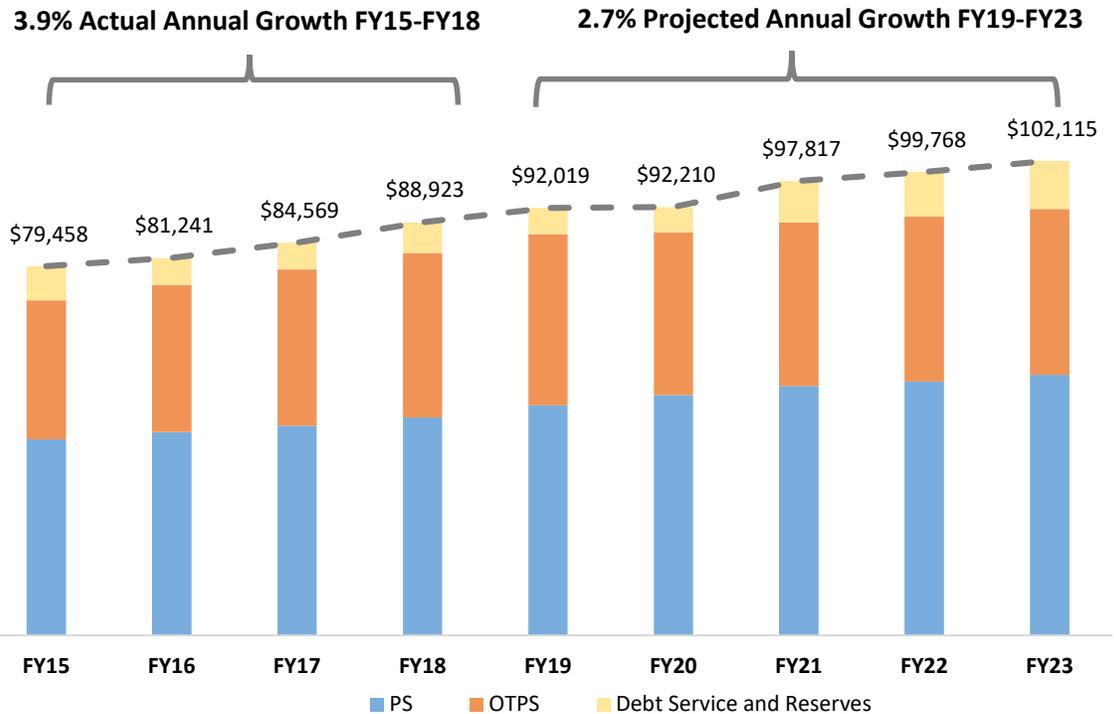




Financial Plan Overview

Fiscal 2020 Preliminary Plan Fact Sheet

Expenses Grow 3.6% FY15-FY23



\$92.2 billion
FY20 Preliminary Budget

\$67.9 billion
City Funds

+\$3 billion
Since the FY19 Adopted Budget

332,690
Headcount

\$51.7 billion
PS Budget
\$9.9 billion
Pensions
\$11.5 billion
Fringe Benefits

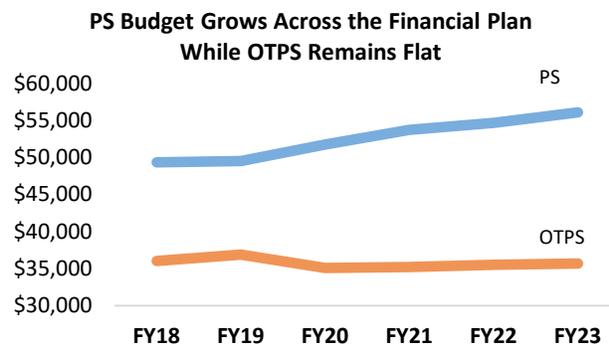
\$36.9 billion
OTPS Budget
\$15.9 billion
Preliminary Contract Budget

\$7.3 billion
Debt Service

-\$1.1 billion
Change in Reserves Since June 2018

\$3.5 billion Gap
Left in FY21

PS and OTPS Spending and Headcount



Education:

- 72,469 teachers

Public Safety:

- 36,118 police officers
- 10,951 firefighters
- 10,063 correction officers

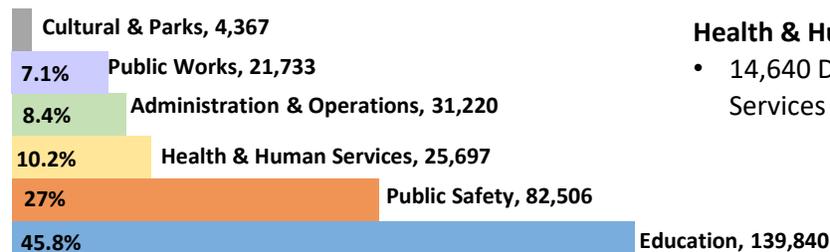
Public Works:

- 10,029 sanitation workers (DSNY)

Health & Human Services:

- 14,640 Department of Social Services workers.

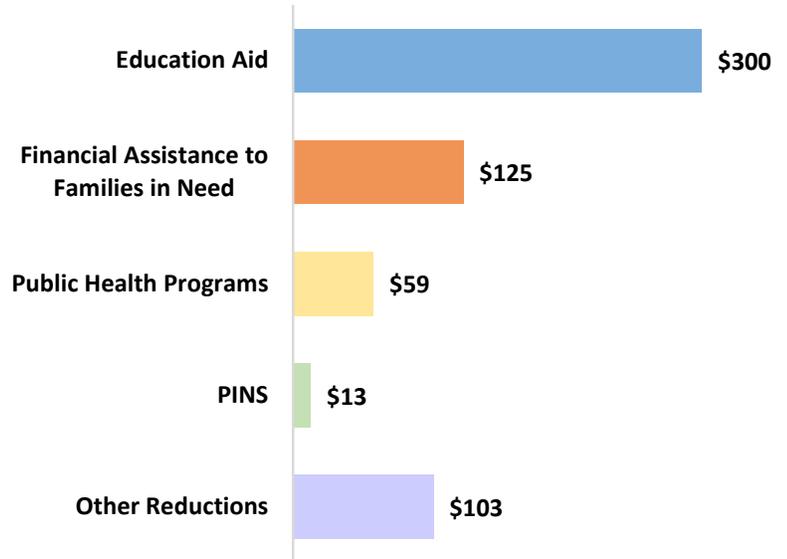
FY20 Budgeted Headcount



Tax Expenditures Cost \$11.7 Billion*



State Proposals Cost \$600 Million



*Source: Annual Report on Tax Expenditures, Fiscal Year 2019

Significant New Needs



NYC Care: The FY20 Preliminary Budget added **\$25 million** for the NYC Care program. This will offer health care access to **600,000** New Yorkers.



SYEP: The FY20 Budget adds **\$32.7 million** to support the new Summer Youth Employment Program.



3K Expansion: **\$25.3 million** added for two new school districts.

In FY20, New Needs Total \$412.6 million



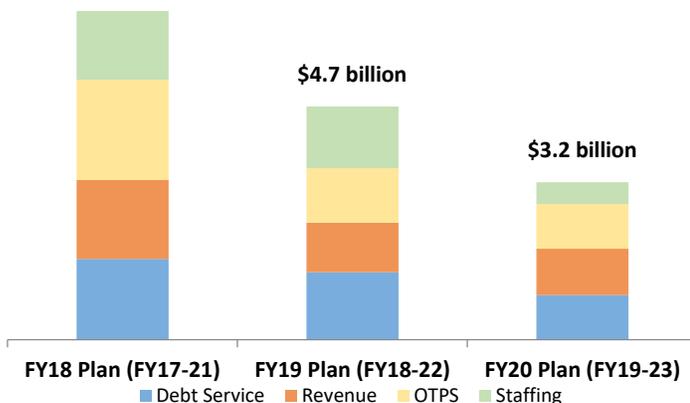
FY19 FY20 FY21 FY22 FY23

Citywide Savings Plan

FY18, FY19 and FY20 Citywide Savings Programs

\$6.6 billion

Dollars in Billions



The FY20 Preliminary budget includes an additional **\$3.2 billion** across the four years of the Plan.



In FY20, **69%** of the savings comes from re-estimates. The Citywide Savings Plan reduces City Spending by only **1.1%**.



A **\$750 million** Program to Eliminate the Gap (PEG) to be included in the Executive Budget. It will not impact Mayor's signature initiatives.