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|  | **The Council of the City of New York****Finance Division****Latonia Mckinney, Director****Fiscal Impact Statement****Proposed Intro. No: 1096-A****Committee**: **For-Hire Vehicle** |
| **Title:** A local law to amend the administrative code of the city of New York, in relation to deductions from certain for-hire driver earnings | **Sponsors:** Council Members Diaz and Grodenchik  |

**Summary of Legislation:** Proposed Intro. 1096-A would require applicants for a license to provide high-volume for-hire service in the City to affirm that the applicant will not make automatic deductions from driver earnings to make payments for the rental, lease or purchase of a for-hire vehicle, unless the automatic deduction is optional and has been chosen by the driver.

**Effective Date:** This local law would take effect immediately.

**Fiscal Year In Which Full Fiscal Impact Anticipated:** Fiscal 2020

**Fiscal Impact Statement:**

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|  | **Effective FY19** | **FY Succeeding Effective FY20** | **Full Fiscal Impact FY20** |
| **Revenues** | $0 | $0 | $0 |
| **Expenditures** | $0 | $0 | $0 |
| **Net** | $0 | $0 | $0 |

**Impact on Revenues:** It is anticipated that there would be no impact on revenues resulting from the enactment of this legislation.

**Impact on Expenditures:** It is estimated that this legislation would have no impact on expenditures since existing resources would be used by the administering agency to comply with this local law.

**Source of Funds to Cover Estimated Costs:** N/A

**Source of Information:** New York City Council Finance Division

 Mayor’s Office of Legislative Affairs

**Estimate Prepared by:** John Basile, Financial Analyst

**Estimate Reviewed by:** Nathan Toth, Deputy Director

Chima Obichere, Unit Head

 Rebecca Chasan, Senior Counsel

**Legislative History:** This legislation was introduced to the full Council as Intro. No. 1096 on September 12, 2018 and was referred to the Committee on For-Hire Vehicles (Committee). A hearing was held by the Committee on September 17, 2018, and the legislation was laid over. The legislation was subsequently amended and the amended version, Proposed Intro. No. 1096-A, will be considered by the Committee on November 13, 2018. Upon a successful vote by the Committee, Proposed Intro. No. 1096-A will be submitted to the full Council for a vote on November 14, 2018.

**Date Prepared:** November 9, 2018