

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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May 25, 2023
Start: 11:38 a.m.
Recess: 11:40 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala
Gale A. Brewer
Selvena N. Brooks-Powers
David M. Carr
Amanda Farias
Kamillah Hanks
Crystal Hudson
Farrah N. Louis
Francisco P. Moya
Chi A. Osse
Keith Powers
Pierina Ana Sanchez
Nantasha M. Williams
Julie Won

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2 SERGEANT-AT-ARMS: This is a sound check
3 for the Committee on Finance. Today's date is May 25,
4 2023. Being recorded by Danny Huong (phonetic) in the
5 Committee Room.

6 SERGEANT-AT-ARMS: (INAUDIBLE) electronic
7 devices to minimize disruptions throughout the
8 hearing. We thank you for your cooperation.

9 Chair, we are ready to begin.

10 CHAIRPERSON BRANNAN: [GAVEL] All right,
11 good morning. I slept here last night.

12 Good morning and welcome to today's
13 Finance Committee meeting. I'm Council Member Justin
14 Brannan, and I have the privilege of Chairing the
15 Committee on Finance.

16 We've been joined this morning by Council
17 Members Sanchez, Osse, Williams, Farias, Brewer,
18 Hudson, Brooks-Powers, Won, Powers, Carr, and Ayala,
19 and Moya and Hanks are on Zoom.

20 Today, the Committee will be voting on a
21 Revenue Budget modification. The Revenue Budget
22 modification would recognize 2.25 billion in new
23 revenues, implementing changes reflected since the
24 January 2023 Financial Plan. This revenue would be
25 combined with 400 million dollars of prior year

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2 payables to fund the Labor Reserve for Labor

3 Settlements with the City's workforce and partially

4 prepay 362 million of FY24 expenses in FY23, which is

5 common.

6 Are there any comments or questions from

7 my Colleagues on this item we're voting on today?

8 Okay, I'll now ask Billy Martin, the

9 Committee Clerk, to call the roll.

10 COMMITTEE CLERK WILLIAM MARTIN: Good

11 morning. Roll call vote, Committee on Finance. Chair

12 Brannan.

13 CHAIRPERSON BRANNAN: I vote aye.

14 COMMITTEE CLERK WILLIAM MARTIN: Ayala.

15 COUNCIL MEMBER AYALA: I vote aye.

16 COMMITTEE CLERK WILLIAM MARTIN: Moya.

17 COUNCIL MEMBER MOYA: I vote aye.

18 COMMITTEE CLERK WILLIAM MARTIN: Thank

19 you. Powers.

20 COUNCIL MEMBER POWERS: Aye.

21 COMMITTEE CLERK WILLIAM MARTIN: Louis.

22 COUNCIL MEMBER LOUIS: Aye.

23 COMMITTEE CLERK WILLIAM MARTIN: Brooks-

24 Powers.

25 COUNCIL MEMBER BROOKS-POWERS: I vote aye.

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2 COMMITTEE CLERK WILLIAM MARTIN: Barron.
3 Brewer.

4 COUNCIL MEMBER BREWER: Aye.

5 COMMITTEE CLERK WILLIAM MARTIN: Farias.

6 COUNCIL MEMBER FARIAS: I vote aye on all.

7 COMMITTEE CLERK WILLIAM MARTIN: Hanks.

8 COUNCIL MEMBER HANKS: I vote aye on all.

9 COMMITTEE CLERK WILLIAM MARTIN: Thank
10 you. Hudson.

11 COUNCIL MEMBER HUDSON: Aye.

12 COMMITTEE CLERK WILLIAM MARTIN: Osse.

13 COUNCIL MEMBER OSSE: Aye.

14 COMMITTEE CLERK WILLIAM MARTIN: Sanchez.

15 COUNCIL MEMBER SANCHEZ: Aye.

16 COMMITTEE CLERK WILLIAM MARTIN: Stevens.

17 Velazquez. Williams.

18 COUNCIL MEMBER WILLIAMS: I vote aye.

19 COMMITTEE CLERK WILLIAM MARTIN: Won.

20 COUNCIL MEMBER WON: Aye.

21 COMMITTEE CLERK WILLIAM MARTIN: Carr.

22 COUNCIL MEMBER CARR: Aye.

23 COMMITTEE CLERK WILLIAM MARTIN: By a vote
24 of 15 in the affirmative, zero in the negative, and
25

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2 no abstentions, item has been adopted by the
3 Committee.

4 CHAIRPERSON BRANNAN: Okay. The meeting is
5 adjourned. Thank you. [GAVEL]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date May 31, 2023