

**New York City Department of Finance
Discounts Report For FY23
Fiscal Year 2023 Discount Rate Recommendation Models & Impact Analysis Summary**

		Fiscal Year 2023 Actual Data For Q1-Q4 as of March 31st	Discount Rate: 0.00%	Discount Rate: 0.50%	Discount Rate: 1.00%	Discount Rate: 1.50%	Discount Rate: 2.00%	Discount Rate: 1.45%
Total Number Of Parcels	Quarterly Filers (Assessed Value < \$250K)	990,488	990,488	990,488	990,488	990,488	990,488	990,488
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	37,770	37,770	37,770	37,770	37,770	37,770	37,770
	Semi-Annual Filers (Assessed Value > \$450K)	60,049	60,049	60,049	60,049	60,049	60,049	60,049
	Total	1,088,307	1,088,307	1,088,307	1,088,307	1,088,307	1,088,307	1,088,307
Number Of Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	165,716	165,716	165,716	165,716	165,716	165,716	165,716
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,386	4,386	4,386	4,386	4,386	4,386	4,386
	Semi-Annual Filers (Assessed Value > \$450K)	4,046	4,046	4,046	4,046	4,046	4,046	4,046
	Total	174,148	174,148	174,148	174,148	174,148	174,148	174,148
Total Charges Before Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,171,991,527	\$1,171,991,527	\$1,171,991,527	\$1,171,991,527	\$1,171,991,527	\$1,171,991,527	\$1,171,991,527
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$147,423,281	\$147,423,281	\$147,423,281	\$147,423,281	\$147,423,281	\$147,423,281	\$147,423,281
	Semi-Annual Filers (Assessed Value > \$450K)	\$782,897,278	\$782,897,278	\$782,897,278	\$782,897,278	\$782,897,278	\$782,897,278	\$782,897,278
	Total	\$2,102,312,086	\$2,102,312,086	\$2,102,312,086	\$2,102,312,086	\$2,102,312,086	\$2,102,312,086	\$2,102,312,086
Total Charges After Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,167,693,408	\$1,171,991,527	\$1,166,131,569	\$1,160,271,612	\$1,154,411,654	\$1,148,551,696	\$1,154,997,650
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$146,691,822	\$147,423,281	\$146,686,165	\$145,949,048	\$145,211,932	\$144,474,815	\$145,285,643
	Semi-Annual Filers (Assessed Value > \$450K)	\$779,077,597	\$782,897,278	\$778,982,792	\$775,068,306	\$771,153,819	\$767,239,333	\$771,545,268
	Total	\$2,093,462,827	\$2,102,312,086	\$2,091,800,526	\$2,081,288,965	\$2,070,777,405	\$2,060,265,844	\$2,071,828,561
Total Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$4,298,119	\$0	\$5,859,958	\$11,719,915	\$17,579,873	\$23,439,831	\$16,993,877
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$731,459	\$0	\$737,116	\$1,474,233	\$2,211,349	\$2,948,466	\$2,137,638
	Semi-Annual Filers (Assessed Value > \$450K)	\$3,819,682	\$0	\$3,914,486	\$7,828,973	\$11,743,459	\$15,657,946	\$11,352,011
	Total	\$8,849,259	\$0	\$10,511,560	\$21,023,121	\$31,534,681	\$42,046,242	\$30,483,525
Interest Forgone By Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$107,453	\$0	\$146,499	\$292,998	\$439,497	\$585,996	\$424,847
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$18,286	\$0	\$18,428	\$36,856	\$55,284	\$73,712	\$53,441
	Semi-Annual Filers (Assessed Value > \$450K)	\$95,492	\$0	\$97,862	\$195,724	\$293,586	\$391,449	\$283,800
	Total	\$221,231	\$0	\$262,789	\$525,578	\$788,367	\$1,051,156	\$762,088
Total Cost Of Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$4,405,572	\$0	\$6,006,457	\$12,012,913	\$18,019,370	\$24,025,826	\$17,418,724
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$749,745	\$0	\$755,544	\$1,511,089	\$2,266,633	\$3,022,177	\$2,191,079
	Semi-Annual Filers (Assessed Value > \$450K)	\$3,915,174	\$0	\$4,012,349	\$8,024,697	\$12,037,046	\$16,049,394	\$11,635,811
	Total	\$9,070,491	\$0	\$10,774,349	\$21,548,699	\$32,323,048	\$43,097,398	\$31,245,613
Average Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$26	\$0	\$35	\$71	\$106	\$141	\$103
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$167	\$0	\$168	\$336	\$504	\$672	\$487
	Semi-Annual Filers (Assessed Value > \$450K)	\$944	\$0	\$967	\$1,935	\$2,902	\$3,870	\$2,806
	Total	\$51	\$0	\$60	\$121	\$181	\$241	\$175

Fiscal Year 2022 Discount Rate Recommendation Models & Impact Analysis Summary

		Fiscal Year 2022 Actual Data For Q1-Q4 as of March 31st	Discount Rate: 0.00%	Discount Rate: 0.50%	Discount Rate: 1.00%	Discount Rate: 1.50%	Discount Rate: 2.00%	Discount Rate X: 1.45%
Total Number Of Parcels	Quarterly Filers (Assessed Value < \$250K)	990,483	990,483	990,483	990,483	990,483	990,483	990,483
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	35,592	35,592	35,592	35,592	35,592	35,592	35,592
	Semi-Annual Filers (Assessed Value > \$450K)	55,983	55,983	55,983	55,983	55,983	55,983	55,983
	Total	1,082,058	1,082,058	1,082,058	1,082,058	1,082,058	1,082,058	1,082,058
Number Of Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	170,174	170,174	170,174	170,174	170,174	170,174	170,174
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,043	4,043	4,043	4,043	4,043	4,043	4,043
	Semi-Annual Filers (Assessed Value > \$450K)	4,090	4,090	4,090	4,090	4,090	4,090	4,090
	Total	178,307	178,307	178,307	178,307	178,307	178,307	178,307
Total Charges Before Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214	\$1,152,932,214
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463	\$135,665,463
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712	\$1,255,880,712
	Total	\$2,544,478,389	\$2,544,478,389	\$2,544,478,389	\$2,544,478,389	\$2,544,478,389	\$2,544,478,389	\$2,544,478,389
Total Charges After Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,148,781,720	\$1,152,932,214	\$1,147,167,552	\$1,141,402,891	\$1,135,638,230	\$1,129,873,569	\$1,136,214,696
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$134,970,431	\$135,665,463	\$134,987,136	\$134,308,808	\$133,630,481	\$132,952,154	\$133,698,314
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,249,838,753	\$1,255,880,712	\$1,249,601,309	\$1,243,321,905	\$1,237,042,502	\$1,230,763,098	\$1,237,670,442
	Total	\$2,533,590,904	\$2,544,478,389	\$2,531,755,997	\$2,519,033,605	\$2,506,311,213	\$2,493,588,821	\$2,507,583,452
Total Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$4,150,490	\$0	\$5,764,661	\$11,529,322	\$17,293,983	\$23,058,644	\$16,717,517
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$695,032	\$0	\$678,327	\$1,356,655	\$2,034,982	\$2,713,309	\$1,967,149
	Semi-Annual Filers (Assessed Value > \$450K)	\$6,041,959	\$0	\$6,279,404	\$12,558,807	\$18,838,211	\$25,117,614	\$18,210,270
	Total	\$10,887,482	\$0	\$12,722,392	\$25,444,784	\$38,167,176	\$50,889,568	\$36,894,937
Interest Forgone By Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$103,762	\$0	\$144,117	\$288,233	\$432,350	\$576,466	\$417,938
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$17,376	\$0	\$16,958	\$33,916	\$50,875	\$67,833	\$49,179
	Semi-Annual Filers (Assessed Value > \$450K)	\$151,049	\$0	\$156,985	\$313,970	\$470,955	\$627,940	\$455,257
	Total	\$272,187	\$0	\$318,060	\$636,120	\$954,179	\$1,272,239	\$922,373
Total Cost Of Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$4,254,253	\$0	\$5,908,778	\$11,817,555	\$17,726,333	\$23,635,110	\$17,135,455
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$712,408	\$0	\$695,285	\$1,390,571	\$2,085,856	\$2,781,142	\$2,016,328
	Semi-Annual Filers (Assessed Value > \$450K)	\$6,193,008	\$0	\$6,436,389	\$12,872,777	\$19,309,166	\$25,745,555	\$18,665,527
	Total	\$11,159,669	\$0	\$13,040,452	\$26,080,903	\$39,121,355	\$52,161,807	\$37,817,310
Average Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$24	\$0	\$34	\$68	\$102	\$136	\$98
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$172	\$0	\$168	\$336	\$503	\$671	\$487
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,477	\$0	\$1,535	\$3,071	\$4,606	\$6,141	\$4,452
	Total	\$61	\$0	\$71	\$143	\$214	\$285	\$207

Fiscal Year 2021 Discount Rate Recommendation Models & Impact Analysis Summary

		Fiscal Year 2021 Actual Data For Q1-Q4 as of March 31st	Discount Rate: 0.00%	Discount Rate: 0.50%	Discount Rate: 1.00%	Discount Rate: 1.50%	Discount Rate: 2.00%	Discount Rate X: 1.45%
Total Number Of Parcels	Quarterly Filers (Assessed Value < \$250K)	976,273	976,273	976,273	976,273	976,273	976,273	976,273
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	36,835	36,835	36,835	36,835	36,835	36,835	36,835
	Semi-Annual Filers (Assessed Value > \$450K)	60,745	60,745	60,745	60,745	60,745	60,745	60,745
	Total	1,073,853	1,073,853	1,073,853	1,073,853	1,073,853	1,073,853	1,073,853
Number Of Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	161,638	161,638	161,638	161,638	161,638	161,638	161,638
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	3,915	3,915	3,915	3,915	3,915	3,915	3,915
	Semi-Annual Filers (Assessed Value > \$450K)	3,738	3,738	3,738	3,738	3,738	3,738	3,738
	Total	169,291	169,291	169,291	169,291	169,291	169,291	169,291
Total Charges Before Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,073,434,244	\$1,073,434,244	\$1,073,434,244	\$1,073,434,244	\$1,073,434,244	\$1,073,434,244	\$1,073,434,244
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$120,414,490	\$120,414,490	\$120,414,490	\$120,414,490	\$120,414,490	\$120,414,490	\$120,414,490
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,108,893,512	\$1,108,893,512	\$1,108,893,512	\$1,108,893,512	\$1,108,893,512	\$1,108,893,512	\$1,108,893,512
	Total	\$2,302,742,245	\$2,302,742,245	\$2,302,742,245	\$2,302,742,245	\$2,302,742,245	\$2,302,742,245	\$2,302,742,245
Total Charges After Discounts For Parcels That Received A Discount	Quarterly Filers (Assessed Value < \$250K)	\$1,069,584,195	\$1,073,434,244	\$1,068,067,072	\$1,062,699,901	\$1,057,332,730	\$1,051,965,559	\$1,057,869,447
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$119,610,276	\$120,414,490	\$119,812,417	\$119,210,345	\$118,608,272	\$118,006,200	\$118,668,480
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,103,674,984	\$1,108,893,512	\$1,103,349,044	\$1,097,804,577	\$1,092,260,109	\$1,086,715,642	\$1,092,814,556
	Total	\$2,293,069,454	\$2,302,742,245	\$2,291,228,534	\$2,279,714,823	\$2,268,201,112	\$2,256,687,400	\$2,269,352,483
Total Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$3,850,049	\$0	\$5,367,171	\$10,734,342	\$16,101,514	\$21,468,685	\$15,564,797
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$604,214	\$0	\$602,072	\$1,204,145	\$1,806,217	\$2,408,290	\$1,746,010
	Semi-Annual Filers (Assessed Value > \$450K)	\$5,218,528	\$0	\$5,544,468	\$11,088,935	\$16,633,403	\$22,177,870	\$16,078,956
	Total	\$9,672,791	\$0	\$11,513,711	\$23,027,422	\$34,541,134	\$46,054,845	\$33,389,763
Interest Forgone By Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$96,251	\$0	\$134,179	\$268,359	\$402,538	\$536,717	\$389,120
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$15,105	\$0	\$15,052	\$30,104	\$45,155	\$60,207	\$43,650
	Semi-Annual Filers (Assessed Value > \$450K)	\$130,463	\$0	\$138,612	\$277,223	\$415,835	\$554,447	\$401,974
	Total	\$241,820	\$0	\$287,843	\$575,686	\$863,528	\$1,151,371	\$834,744
Total Cost Of Providing Discounts	Quarterly Filers (Assessed Value < \$250K)	\$3,946,300	\$0	\$5,501,350	\$11,002,701	\$16,504,051	\$22,005,402	\$15,953,916
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$619,319	\$0	\$617,124	\$1,234,249	\$1,851,373	\$2,468,497	\$1,789,660
	Semi-Annual Filers (Assessed Value > \$450K)	\$5,348,991	\$0	\$5,683,079	\$11,366,158	\$17,049,238	\$22,732,317	\$16,480,930
	Total	\$9,914,610	\$0	\$11,801,554	\$23,603,108	\$35,404,662	\$47,206,216	\$34,224,507
Average Amount Of Discounts Provided	Quarterly Filers (Assessed Value < \$250K)	\$24	\$0	\$33	\$66	\$100	\$133	\$96
	Semi-Annual Filers (Assessed Value \$250K-\$450K)	\$154	\$0	\$154	\$308	\$461	\$615	\$446
	Semi-Annual Filers (Assessed Value > \$450K)	\$1,396	\$0	\$1,483	\$2,967	\$4,450	\$5,933	\$4,301
	Total	\$57	\$0	\$68	\$136	\$204	\$272	\$197

Notes:

- (1) Total Cost of Providing Discounts = Total Discount Amount + Foregone Interest On The Amount Provided As A Discount
- (2) In FY21, semi-annual filers were not separated into those with assessed value between \$250K-\$450K and those above \$450K; therefore those categories were estimated for this report. As a result, any comparisons of FY21 data by tranche to other years should be made with caution.
- (3) The information contained herein should be treated as confidential and may not be released to the public without prior legal review by the Department of Finance.

New York City Department of Finance
 Discounts Report For FY23
 Reports On Discounts Provided For Q1-Q4 -
 By Council District For Tax Class 3 Parcels For FY21-FY23
 Data As Of March 31st

Council District Number	Council District Member	Total Number Of Parcels			Percentage Change In The Total Number Of Parcels Between FY22 & FY23	Number Of Parcels That Received A Discount			Percentage Change In The Number Of Parcels That Received A Discount Between FY22 & FY23	Total Charges Before Discounts For Parcels That Received A Discount			Percentage Change In Charges Before Discounts For Parcels That Received A Discount Between FY22 & FY23	Total Charges After Discounts For Parcels That Received A Discount			Percentage Change In Charges After Discounts For Parcels That Received A Discount Between FY22 & FY23	Total Amount of Discounts Provided			Percentage Change In Amount of Discounts Provided Between FY22 & FY23	
		FY21	FY22	FY23		FY21	FY22	FY23		FY21	FY22	FY23		FY21	FY22	FY23		FY21	FY22	FY23		
Grand Total		294	328	337	2.74%	8	32	34	6.25%	\$20,646,827	\$21,883,697	\$25,014,828	15.90%	\$20,440,886	\$21,476,280	\$24,894,680	15.92%	\$105,940	\$107,417	\$120,248	11.94%	
1	Christopher Marle		4	6	50.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
3	Eric Botticher		1	3	200.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
4	Keith Powers		1	4	300.00%			1	-100.00%				-100.00%				-100.00%		\$0	\$0	\$56	#DIV/0
8	Julie Marks		1	1	0.00%			1	0.00%		\$5,907	\$6,199	4.70%		\$5,802	\$6,194	4.75%		\$5	\$5	\$5	15.00%
6	Gracie A. Blinzer		1	1	0.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
18	Amanda Farias			2	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
19	Nickie Paladino		2	2	0.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
23	Linda Lee		1	1	0.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
26	Shekar Krishnan			1	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
28	Adrienne E. Adams			1	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
30	Robert F. Holden			1	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
31	Stephan N. Brooks-Powers			1	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
33	Lincoln Restler			1	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
34	Jennifer Gutierrez			2	100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
38	Alexa Avilds		1	1	0.00%			1	-100.00%		\$2,818		-100.00%		\$2,812		-100.00%		\$0	\$7	\$0	#DIV/0
43	Justin Brannan		1	1	0.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
48	Inna Vornikov			1	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
49	Kamillah Hanks			1	-100.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	-100.00%
60	David Carr			1	0.00%				-100.00%				-100.00%				-100.00%		\$0	\$0	\$0	#DIV/0
71		294	311	307	-1.29%	8	31	31	0.00%	\$20,646,827	\$21,577,890	\$24,982,157	15.78%	\$20,440,886	\$21,470,478	\$24,861,978	15.80%	\$105,940	\$107,412	\$120,179	11.89%	

(1) Council District 19 contains real properties that were missing a Council District designation.
 NOTE: The information contained herein should be treated as confidential and may not be released to the public without prior legal review by the Department of Finance.

**Fiscal Year 2023 Actual Data
New York City Department of Finance
Discounts Report For FY23
Reports On Discounts Provided For Q1-Q4 -
By Assessed Value Category And Tax Class For FY23
Data As Of March 31st**

	Number Of Parcels That Received A Discount	Total Amount Of Discounts Provided	Total Charges After Discounts For Parcels That Received A Discount	Average Tax Paid By Parcels That Received A Discount	Total Payments Among All Parcels	Total Number Of Parcels	Percent Of All Parcels That Received A Discount	Total Discount Amount Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	165,716	\$4,298,119	\$1,167,693,408	\$7,046	\$8,587,857,153	990,488	16.73%	0.05%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,386	\$731,459	\$146,691,822	\$33,445	\$1,627,583,569	37,770	11.61%	0.04%
Semi-Annual Filers (Assessed Value > \$450K)	4,046	\$3,819,682	\$779,077,597	\$192,555	\$20,471,342,670	60,049	6.74%	0.02%
Total	174,148	\$8,849,259	\$2,093,462,827	\$12,021	\$30,686,783,392	1,088,307	16.00%	0.03%

Tax class	Sub-Tax Class	Sub Tax Class Description	Number Of Parcels That Received A Discount	Total Amount Of Discounts Provided
Tax Class 1	1	SMALL HOME < 4 FAMILIES	93,401	\$2,599,508
	1A	CONDO IN 1-3 STRY BLDG	4,035	\$53,340
	1B	VAC LAND ZONED RESIDENTL	3,760	\$18,455
	1C	CONDO IN 1-3 UNIT BLDG	257	\$5,605
	1D	BUNGALOW COLONY	6	\$3,013
Tax Class 1 Total			101,459	\$2,679,922
Tax Class 2	2	RESIDENTIAL > 10 UNITS	44,157	\$2,213,904
	2A	4-6 UNIT RES RENTAL BLDG	5,073	\$296,437
	2B	7-10 UNIT RES RENTAL BLDG	1,471	\$143,054
	2C	COOP OR CONDO 2-10 UNITS	3,408	\$97,830
Tax Class 2 Total			54,109	\$2,751,226
Tax Class 3	3	PUBLIC UTILITY	34	\$120,248
Tax Class 3 Total			34	\$120,248
Tax Class 4	4	COMMERCIAL OR INDUSTRIAL	18,545	\$3,297,776
	4A	RAILROAD	1	\$87
Tax Class 4 Total			18,546	\$3,297,863
Grand Total			174,148	\$8,849,259

NOTE: The information contained herein should be treated as confidential and may not be released to the public without prior legal review by the Department of Finance.

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**New York City Department of Finance
Discounts Report For FY23
Reports On Discounts Provided For Q1-Q4 -
By Assessed Value Category And Tax Class For FY21-FY23
Data As Of March 31st**

FY21

	Number of Parcels That Received A Discount	Total Amount of Discounts Provided	Total Charges After Discounts for Parcels That Received A Discount	Average Payment Amount For Parcels That Received A Discount	Total Payments For All Parcels	Total Number of Parcels	Percentage of All Parcels That Received A Discount	Total Amount Of Discounts Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	161,638	\$3,850,049	\$1,069,584,195	\$6,617	\$8,004,391,870	976,273	16.56%	0.05%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	3,915	\$604,214	\$119,810,276	\$30,603	\$1,098,524,739	36,835	10.63%	0.06%
Semi-Annual Filers (Assessed Value > \$450K)	3,738	\$5,218,528	\$1,103,674,984	\$295,258	\$21,156,455,025	60,745	6.15%	0.02%
Total	169,291	\$9,672,791	\$2,293,069,454	\$13,545	\$30,259,371,633	1,073,853	15.76%	0.03%

(1) In FY21, semi-annual filers were not separated into those with assessed value between \$250K-\$450K and those above \$450K; therefore those categories were estimated for this report. As a result, any comparisons of FY21 data by tranche to other years should be made with caution.

FY22

	Number of Parcels That Received A Discount	Total Amount of Discounts Provided	Total Charges After Discounts for Parcels That Received A Discount	Average Payment Amount For Parcels That Received A Discount	Total Payments For All Parcels	Total Number of Parcels	Percentage of All Parcels That Received A Discount	Total Amount Of Discounts Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	170,174	\$4,150,490	\$1,148,781,720	\$6,751	\$8,137,604,529	990,483	17.18%	0.05%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,043	\$695,032	\$134,970,431	\$33,384	\$1,516,802,409	35,592	11.36%	0.05%
Semi-Annual Filers (Assessed Value > \$450K)	4,090	\$6,041,959	\$1,249,838,753	\$305,584	\$18,933,238,829	55,983	7.31%	0.03%
Total	178,307	\$10,887,482	\$2,533,590,904	\$14,209	\$28,587,645,768	1,082,058	16.48%	0.04%

FY23

	Number of Parcels That Received A Discount	Total Amount of Discounts Provided	Total Charges After Discounts for Parcels That Received A Discount	Average Payment Amount For Parcels That Received A Discount	Total Payments For All Parcels	Total Number of Parcels	Percentage of All Parcels That Received A Discount	Total Amount Of Discounts Provided As A Percentage Of Total Payments
Quarterly Filers (Assessed Value < \$250K)	165,716	\$4,298,119	\$1,167,693,408	\$7,046	\$8,587,857,153	990,488	16.73%	0.05%
Semi-Annual Filers (Assessed Value \$250K-\$450K)	4,386	\$731,459	\$146,691,822	\$33,445	\$1,627,583,569	37,770	11.61%	0.04%
Semi-Annual Filers (Assessed Value > \$450K)	4,046	\$3,819,682	\$779,077,597	\$192,555	\$20,471,342,670	60,049	6.74%	0.02%
Total	174,148	\$8,849,259	\$2,093,462,827	\$12,021	\$30,686,783,392	1,088,307	16.00%	0.03%

Number Of Parcels That Received A Discount And The Total Amount Of Discounts Provided, By Tax Class & Sub-Tax Class FY 21-23

Tax Class	Sub Tax Class	Sub Tax Class Description	2021		2022		2023		
			Number Of Parcels That Received A Discount	Total Amount of Discounts Provided	Number Of Parcels That Received A Discount	Total Amount of Discounts Provided	Number Of Parcels That Received A Discount	Total Amount of Discounts Provided	
Tax Class 1	1	SMALL HOME < 4 FAMILIES		92,282	\$2,359,263	95,617	\$2,401,081	93,401	\$2,599,508
	1A	CONDO IN 1-3 STRY BLDG		3,905	\$45,256	4,109	\$46,287	4,035	\$53,340
	1B	VAC LAND ZONED RESIDENTL		3,935	\$17,724	3,925	\$16,217	3,760	\$18,455
	1C	CONDO IN 1-3 UNIT BLDG		243	\$4,916	245	\$5,418	257	\$5,605
	1D	BUNGALOW COLONY		2	\$69	1	\$42	6	\$3,013
Tax Class 1 Total				100,347	\$2,427,228	103,897	\$2,469,045	101,459	\$2,679,922
Tax Class 2	2	RESIDENTIAL > 10 UNITS		41,469	\$2,054,296	44,442	\$2,195,394	44,157	\$2,213,904
	2A	4-6 UNIT RES RENTAL BLDG		5,057	\$257,527	5,313	\$290,176	5,073	\$296,437
	2B	7-10 UNIT RES RENTAL BLDG		1,487	\$118,735	1,451	\$139,698	1,471	\$143,054
	2C	COOP OR CONDO 2-10 UNITS		3,288	\$77,528	3,412	\$95,007	3,408	\$97,830
Tax Class 2 Total				51,301	\$2,508,086	54,618	\$2,720,274	54,109	\$2,751,226
Tax Class 3	3	PUBLIC UTILITY		8	\$105,940	32	\$107,417	34	\$120,248
Tax Class 3 Total				8	\$105,940	32	\$107,417	34	\$120,248
Tax Class 4	4	COMMERCIAL OR INDUSTRIAL		17,635	\$4,631,537	19,760	\$5,590,746	18,546	\$3,297,776
	4A	RAILROAD			\$0		\$0	1	\$87
Tax Class 4 Total				17,635	\$4,631,537	19,760	\$5,590,746	18,546	\$3,297,863
Grand Total				169,291	\$9,672,791	178,307	\$10,887,482	174,148	\$8,849,259

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