CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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April 11, 2023 Start: 10:23 a.m. Recess: 10:34 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala Charles Barron Gale A. Brewer

Selvena N. Brooks-Powers

David M. Carr Amanda Farias Kamillah Hanks Crystal Hudson Farrah N. Louis Francisco P. Moya

Chi A. Osse Keith Powers

Pierina Ana Sanchez Althea V. Stevens Marjorie Velazquez Nantasha M. Williams

1	COMMITTEE ON FINANCE 2
2	SERGEANT-AT-ARMS: Good morning. This is a
3	microphone check for the Committee on Finance.
4	Today's date is April 11, 2023. Located in the
5	Committee Room. Recording done by Pedro Lugo.
6	SERGEANT-AT-ARMS: Good morning and
7	welcome to the Committee on Finance.
8	At this time, we ask if you could please
9	place phones on vibrate or silent mode. Thank you for
10	your cooperation.
11	Chair, we are ready to begin.
12	CHAIRPERSON BRANNAN: Thank you, Sergeant.
13	Good morning. [GAVEL] Welcome to today's Finance
14	Committee meeting. I'm Council Member Justin Brannan.
15	I have the privilege of Chairing this Committee on
16	Finance.
17	We have been joined today on Zoom by
18	Members Hanks and Moya, in person by Members Louis,

Barron, Brooks-Powers, Williams, Carr, Powers, Farias, Hudson, Brewer, Velazquez, Stevens, and Osse.

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Today, the Committee will be voting on the following items, a BID-related Resolution and two Article 11 Resolutions.

First, the BID Resolution sets April 27, 2023, at 10 a.m. in the Committee Room as the date,

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time, and place to hold a public hearing to consider a Local Law that would dissolve the existing Church Avenue BID, expand the existing boundaries of the Flatbush Avenue BID to incorporate the area presently covered by the Church Avenue BID, rename the Flatbush Avenue BID the Church Avenue/Flatbush BID, sounds good to me, and increase the amount to be expended in the enlarged BID area.

Next, the first Article 11 Resolution will amend language in an existing Article 11 Resolution for Grand Street Senior Housing in Council Member Rivera's District. The amendment will permit the exemption to continue as HUD converts the property to a new Section 8 contract.

The second Article 11 Resolution will authorize a partial 35-year Article 11 exemption for five buildings to support the preservation of 61 units of rental housing in Council Member Mealy's District. The exemption will allow for capital repairs and preserving affordable rents with a 10 percent homeless set-aside as well as HPD's Aging In Place Initiatives.

Are there any comments or questions from my Colleagues on any of these items?

1	COMMITTEE ON FINANCE 5
2	great to see that expansion is coming to Flatbush. I
3	vote aye on all. Thank you.
4	CHAIRPERSON BRANNAN: Congrats.
5	COMMITTEE CLERK WILLIAM MARTIN: Thank
6	you. Brooks-Powers.
7	COUNCIL MEMBER BROOKS-POWERS: Aye on all.
8	COMMITTEE CLERK WILLIAM MARTIN: Thank
9	you. Barron.
10	COUNCIL MEMBER BARRON: Aye on all.
11	COMMITTEE CLERK WILLIAM MARTIN: Brewer.
12	COUNCIL MEMBER BREWER: Aye on all.
13	COMMITTEE CLERK WILLIAM MARTIN: Farias.
14	COUNCIL MEMBER FARIAS: Congrats to my
15	Colleague. I vote aye on all.
16	COMMITTEE CLERK WILLIAM MARTIN: Hanks.
17	I'll come back for Council Member Hanks. Council
18	Member Hudson.
19	COUNCIL MEMBER HUDSON: Aye on all.
20	COMMITTEE CLERK WILLIAM MARTIN: Osse.
21	COUNCIL MEMBER OSSE: Aye on all.
22	COMMITTEE CLERK WILLIAM MARTIN: Sanchez.
23	Stevens.
24	COUNCIL MEMBER STEVENS: Aye.

1	COMMITTEE ON FINANCE 6
2	COMMITTEE CLERK WILLIAM MARTIN:
3	Velazquez.
4	COUNCIL MEMBER VELAZQUEZ: Aye on all.
5	COMMITTEE CLERK WILLIAM MARTIN: Williams.
6	COUNCIL MEMBER WILLIAMS: I vote aye.
7	COMMITTEE CLERK WILLIAM MARTIN: Won.
8	Carr.
9	COUNCIL MEMBER CARR: Aye on all.
10	COMMITTEE CLERK WILLIAM MARTIN: Council
11	Member Hanks.
12	COUNCIL MEMBER HANKS: Aye on all.
13	COMMITTEE CLERK WILLIAM MARTIN: Thank
14	you. Council Member Sanchez.
15	COUNCIL MEMBER SANCHEZ: I vote aye.
16	COMMITTEE CLERK WILLIAM MARTIN: By a vote
17	of 16 in the affirmative, zero in the negative, and
18	no abstentions, items have been adopted by the
19	Committee.
20	CHAIRPERSON BRANNAN: Ayala is on her way
21	so maybe leave it open and Won.
22	Everybody else can go except Althea.
23	SERGEANT-AT-ARMS: If everyone can please
24	quiet down, we are ready to resume.

1	COMMITTEE ON FINANCE 7
2	COMMITTEE CLERK WILLIAM MARTIN:
3	Continuation roll call, Committee on Finance. Council
4	Member Ayala.
5	COUNCIL MEMBER AYALA: I vote aye.
6	COMMITTEE CLERK WILLIAM MARTIN: Vote is
7	now 17 in the affirmative, zero in the negative, and
8	no abstentions.
9	CHAIRPERSON BRANNAN: With that, this
10	meeting is adjourned.
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World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date April 15, 2023