CITY COUNCIL CITY OF NEW YORK -----Х TRANSCRIPT OF THE MINUTES Of the COMMITTEE ON FINANCE ---- Х AUGUST 11, 2022 Start: 10:29 Recess: 11:02 HELD AT: COUNCIL CHAMBERS - CITY HALL B E F O R E: JUSTIN L. BRANNAN - CHAIRPERSON COUNCIL MEMBERS: DIANA I. AYALA CHARLES BARRON GALE A. BREWER SELVENA N. BROOKS-POWERS DAVID M. CARR AMANDA FARÍAS KAMILLAH HANKS CRYSTAL HUDSON ARI KAGAN FARAH N. LOUIS FRANCISCO P. MOYA CHI A. OSSÉ KEITH POWERS PIERINA ANA SANCHEZ MARJORIE VELÁZQUEZ JULIE WON World Wide Dictation 545 Saw Mill River Road - Suite 2C, Ardsley, NY 10502 Phone: 914-964-8500 * 800-442-5993 * Fax: 914-964-8470

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A P P E A R A N C E S (CONTINUED)

2	SERGEANT AT ARMS: This is a microphone				
3	test for the Committee on Finance. Today's date is				
4	August 11th, 2022. Located in the Chambers. Being				
5	recorded by Danny Huang.				
6	SGT. HUANG: Quiet please.				
7	CHAIRPERSON JUSTIN BRANNAN: (Gavel				
8	pounding). Good morning everyone. And welcome to				
9	today's Finance Committee Meeting. My name is				
10	Council Member Justin Brannan. I am the Chair of the				
11	Finance Committee. And today we have two items on				
12	the agenda. A Property Tax Rebate bill which we are				
13	very excited about and a Transparency Resolution. So				
14	let's begin with the Property Tax Bill. This pre-				
15	considered legislation sponsored by Speaker Adams and				
16	myself will provide a rebate of Real Property Taxes				
17	for eligible properties on Fiscal Year '22 Property				
18	Taxes. The rebate would be the lesser of \$150 for				
19	the properties annual real estate tax liability. To				
20	be eligible for the rebate the property must be a				
21	one, two or three family residence or a dwelling unit				
22	in a Co-op or condo and the property must be the				
23	primary residence of the owner. In addition, the				
24	income of all owners for whom the property serves as				
25	their primary residence cannot exceed \$250,000. I				

have repeatedly said in this Committee and throughout 2 3 the FY'23 Budget Process that homeowners have 4 struggled through the pandemic and are continuing to struggle now with inflation running high. 5 Anv measures that this Council can take to ease this 6 7 burden we are going to do it. We are grateful to our 8 partners in the State Assembly and the Senate for 9 passing enabling legislation that allows us to vote on this pre-considered bill today and this would be 10 11 the first property tax rebate from the City in 15 12 So we are proud, very, very proud to get this years. 13 done. This is a bi-partisan effort to do something that hasn't been done in a long time which is put 14 15 money back in the hands of working and middle class 16 New Yorkers. Next, we will turn to transparency 17 resolution #16. This resolution approves the new 18 designation and the change in the designation of 19 certain organizations receiving funding in the 20 expense budget. As with all transparency 21 resolutions, Council Members will have to sign a disclosure form indicating whether or not a conflict 2.2 23 exists with any of the groups in the attached list. This disclosure form and the accompanying 24 instructions were emailed to all members by the 25

2 Finance Division. If any Council Member has a 3 potential conflict of interest with any of the 4 organizations listed they have an opportunity to disclose the conflict at the time of their vote. 5 As a reminder, please disclose any conflicts you may 6 7 have with proposed subcontractors used by the 8 organization sponsored by the City's discretionary 9 funding. These disclosures must be made before the subcontractor can be approved. Disclosure forms must 10 11 be completed and submitted prior to the vote on the 12 Transparency Resolution and may be emailed to Julius 13 Coronda in the GCs office. I want to give a special 14 shout out to Jim Carrus on the speaker's team who has 15 been helping the Finance Committee for months now on 16 top of his normal duties. Jim we appreciate all that 17 you have done and continue to do for this body for so 18 many years. And it's good to have my man Malcolm 19 Butehorn back riding shot gun if only for a moment. 20 MALCOLM BUTEHORN: Thank you Justin. 21 CHAIRPERSON JUSTIN BRANNAN: I just want 2.2 to correct the record. I said it was Transparency 23 Reso #16, it's actually Transparency Reso #2. I'm getting ahead of myself there. And I'll now ask 24 Billy Martin the Committee Clerk to call the roll. 25

1 COMMITTEE ON FINANCE 6 WILLIAM MARTIN, COMMITTEE CLERK: Good 2 3 morning. William Martin Committee Clerk. Roll call vote Committee on Finance. Both items are coupled. 4 Chair Brannan? 5 CHAIRPERSON JUSTIN BRANNAN: Proudly vote 6 7 aye. 8 WILLIAM MARTIN, COMMITTEE CLERK: Ayala? 9 DIANA AYALA: I vote aye. 10 WILLIAM MARTIN, COMMITTEE CLERK: Powers? 11 KEITH POWERS: Aye. 12 WILLIAM MARTIN, COMMITTEE CLERK: Louis? 13 FARAH LOUIS: Aye. 14 WILLIAM MARTIN, COMMITTEE CLERK: Brooks-15 Powers? 16 BaSELVENA BROOKS-POWERS: I'd like to explain my vote. 17 18 CHAIRPERSON JUSTIN BRANNAN: Go ahead. 19 SELVENA BROOKS-POWERS: Well I want to 20 really disclose that I am affiliated with the Greater Allen A.M.E. Cathedral of New York. I'm a member and 21 I vote aye on all. 2.2 23 WILLIAM MARTIN, COMMITTEE CLERK: Barron? CHARLES BARRON: I'd like to increase the 24 25 rebate to \$500. Then I can vote for it. No, I vote

1 COMMITTEE ON FINANCE 7 2 all on all. I'd like to disclose that my son works 3 as a cameraman for Brick Arts & Media in Brooklyn, 4 Inc. Aye on all. 5 WILLIAM MARTIN, COMMITTEE CLERK: Thank 6 you. Brewer? 7 GALE BREWER: Aye on all. WILLIAM MARTIN, COMMITTEE CLERK: Farias? 8 9 AMANDA FARIAS: I'd like to disclose that I have a sibling that attends Stringer High School on 10 11 27 and that school is receiving a COSO grant from 12 your organization the disclosure and I vote aye. WILLIAM MARTIN, COMMITTEE CLERK: Hanks? 13 14 KAMILLAH HANKS: Aye on all. 15 WILLIAM MARTIN, COMMITTEE CLERK: Hudson? CRYSTAL HUDSON: Aye on all and I'd like 16 17 to disclose that my domestic partner works for Planned Parenthood for America. 18 19 WILLIAM MARTIN, COMMITTEE CLERK: Kagan? 20 ARI KAGAN: Aye. Very excited about tax rates for homes. 21 WILLIAM MARTIN, COMMITTEE CLERK: Carr? 2.2 23 DAVID CARR: Permission to explain my 24 vote? 25 CHAIRPERSON JUSTIN BRANNAN: Yes sir.

2	DAVID CARR: I just would like to discuss				
3	that a transparency resolution being voted on today				
4	which includes distribution, post-budget of daily				
5	initiative funding for Staten Island. That with the				
6	subject of ongoing discussions and deliberations that				
7	had not yet ripened and come to a conclusion and so I				
8	think it's unfortunate that this resolution contains				
9	that allocation and so because that conversation was				
10	short-circuited I will be voting no on pre-considered				
11	resolution 288 and aye on introduction 600 and I'd				
12	just like to disclose on the record that the				
13	transparency does include funding for CUNY and my				
14	domestic partner is a student at CUNY.				
15	WILLIAM MARTIN, COMMITTEE CLERK: With 12				
16	in the affirmative, zero in the negative and no				
17	abstentions the Committee has adopted the pre-				
18	considered introduction and with 11 in the				
19	affirmative 1 in the negative and no abstentions the				
20	Committee has also adopted pre-considered resolution				
21	and the vote will be held open at request of the				
22	Chair.				
23	CHAIRPERSON JUSTIN BRANNAN: You are all				
24	free to go except Diana Ayala.				
25					

2	WILLIAM MARTIN, COMMITTEE CLERK: Good				
3	morning. Continuation roll call. Committee on				
4	Finance pre-considered introduction and pre-				
5	considered resolution. Council Member Velazquez?				
6	MARJORIE VELAZQUEZ: Aye on all.				
7	WILLIAM MARTIN, COMMITTEE CLERK: Aye on				
8	all. The vote is still held open.				
9	WILLIAM MARTIN, COMMITTEE CLERK:				
10	Continuation of roll call Committee on Finance on				
11	introduction, pre-considered introduction and pre-				
12	considered resolution. Council Member Osse?				
13	CHI OSSE: I vote aye.				
14	WILLIAM MARTIN, COMMITTEE CLERK: Final				
15	vote. Committee on Finance. We had a pre-considered				
16	introduction adopted by the Committee with 14 in the				
17	affirmative, 0 in the negative and no abstentions.				
18	And pre-considered resolution has been adopted by the				
19	Committee with 13 in the affirmative, 1 in the				
20	negative and no abstentions. Thank you.				
21	CHAIRPERSON JUSTIN BRANNAN: The Finance				
22	Hearing is adjourned. (gavel pounding).				
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CERTIFICATE

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date	AUGUST	30,	2022
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