

The City of New York Office of Management and Budget

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Hon. Eric L. Adams Mayor City Hall New York, NY 10007

Hon. Adrienne Adams Speaker of the Council City Hall New York, NY 10007

Hon. Thomas F. O'Mara Ranking Minority Member Senate Finance Committee The Capitol Albany, NY 12247

Hon. Liz Krueger Chair, Senate Finance Committee 428 Capitol Albany, NY 12248

Hon. Thomas P. DiNapoli Office of the State Comptroller 110 State Street Albany, NY 12236 July 8, 2022

Hon. Kathy Hochul Governor The Executive Chamber, Capitol Albany, NY 12224

Hon. Brad Lander Comptroller Municipal Bldg., 1 Centre St. New York, NY 10007

Hon. Edward P. Ra Ranking Minority Member Assembly Ways & Means Committee The Capitol Albany, NY 12248

Hon. Helene Weinstein Chair, Assembly Ways & Means Committee The Capitol, LOB 923 Albany, NY 12248

Michelle McManus NYS Financial Control Board 80 Maiden Lane, Suite 402 New York, NY 10038-3833

Re: Declaration of Need

Enclosed, please find the declaration of capital financing need, pursuant to Section 2799-ff of the New York City Transitional Finance Authority Act.

Very truly yours,

Jacques Jiha, Ph.D.

Jacques Jiha, Ph.D. Director of Management and Budget