**Plain Language Summary**

**Current Introduction Number:**

Int. No. 558-A

**Prime Sponsors:**

By Council Members Sanchez, Farías, Barron, Hudson, Kagan, Avilés, Richardson Jordan, Cabán, Hanif and Abreu

**Bill Title:**

A Local Law to amend the administrative code of the city of New York, in relation to extending the rent stabilization laws

**Bill Summary:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would reaffirm and repromulgate the findings and declaration set forth in section 26-501 relating to a public emergency in housing.

**Effective Date:**

Immediately

**Legislative Impact:**

[ ]  **Agency Rulemaking Required**: Is City agency rulemaking required?

[ ]  **Report Required**: Is a report due to Council required?

[ ]  **Sunset Date Included**: Does the legislation have a sunset date?

[ ]  **Council Appointment Required**: Is an appointment by the Council required?

[ ]  **Other Appointment Required**: Are other appointments not by the Council required?

**Note:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law would be placed in the New York City Charter or Administrative Code.

AS

LS #9503

6/8/22 6:41 p.m.