**Plain Language Summary**

**Current Introduction Number:**

Int. No. 427

**Prime Sponsors:**

By Council Members Rivera, Hanif, Louis, Nurse, Krishnan, Restler and Sanchez

**Bill Title:**

A Local Law to amend the administrative code of the city of New York, in relation to requiring landlords of housing accommodations controlled, subsidized or both by the department of housing preservation and development to report rental payment data to consumer reporting agencies upon tenant request

**Bill Summary:**

**This plain language summary is for informational purposes only and does not substitute for legal counsel. For more information, you should review the full text of the bill, which is available online at legistar.council.nyc.gov.**

This bill would require that at the time of a lease signing in relation to a housing accommodation controlled, subsidized or both by the Department of Housing Preservation and Development, the landlord must offer the tenant the option to have the landlord report future rental payment data to nationwide consumer reporting agencies.

**Effective Date:**

120 days after it becomes law

**Legislative Impact:**

**☒ Agency Rulemaking Required**: Is City agency rulemaking required?

**☐ Report Required**: Is a report due to Council required?

**☐ Sunset Date Included**: Does the legislation have a sunset date?

**☐ Council Appointment Required**: Is an appointment by the Council required?

**☐ Other Appointment Required**: Are other appointments not by the Council required?

**Note:** In the full bill text online at legistar.council.nyc.gov, language in proposed consolidated laws that is enclosed by [brackets] would be deleted, and language that is underlined would be new. Language in proposed unconsolidated laws, in contrast, will not have brackets or underlining because it would be entirely new. Consolidation means that the law is placed in the New York City Charter or Administrative Code.

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IB

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JJ

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