Fiscal Impact Statement Prepared By <u>New York City Mayor's Office of Management and Budget</u>



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: Int. 1016 / Consumer warnings regarding rifles, shotguns, and firearms

Sponsors: Bottcher, Menin, Nurse, Schulman, Feliz, Salaam, Hanks, Powers, Louis, Marte, Ung, Restler, Brooks-Powers, Farías, Narcisse, Brewer, Brannan, Sanchez, Cabán, Abreu, Dinowitz, De La Rosa, Riley, Ayala, Avilés, Hudson, Won, Krishnan, Ossé

Committee: Consumer and Worker Protection

Summary of Legislation: Requires gun shops and firearms dealers to post signage warning consumers of the increased risks to health and safety of household members when a firearm is in the household and providing information on mental health support options, including the 988 suicide hotline.

Effective Date: 60 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Health and Mental Hygiene, Small Business Services

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

Date Prepared:

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Expense):

There is no anticipated impact on expense expenditures.

C. <u>Revenue</u>

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. <u>Capital</u>

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.