

CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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January 29, 2014  
Start: 12:44 p.m.  
Recess: 1:14 p.m.

HELD AT: 250 Broadway - Committee Room  
16<sup>th</sup> Floor

B E F O R E:  
Julissa Ferreras  
Chairperson

COUNCIL MEMBERS:

Ydanis Rodriguez  
James G. Van Bramer  
Vanessa L. Gibson  
Robert Cornegy  
Laurie L. Cumbo  
Corey D. Johnson  
Mark Levine  
I Daneek Miller  
Helen K. Rosenthal  
Vincent M. Ignizio

A P P E A R A N C E S (CONTINUED)

Tanisha Edwards  
Counsel to Committee of Finance

Preston Niblack  
Finance Division Director

CHAIRPERSON FERRERAS: Thank you.

Good afternoon. Welcome to the first Finance Committee Hearing of 2014. I'd like to first let all the Finance members know that you will be getting a briefing in the next two to three weeks on what our committee's going to be dealing with and working on for this year. My name is Julissa Ferreras and I am the new Chair of this Committee, and I welcome everyone.

[applause] Thank you. Before we start I want to express my excitement about chairing the Finance Committee and I also want to express my appreciation to Speaker Mark-Viverito or entrusting me with this privilege. I'm also very excited about working with the talented Finance staff, as Finance Committee member Preston, Jeff, Tanisha and all the Finance Staff are amazing to work with, and I look forward to working with all of them more closely in my new capacity as Finance Chair. Since I have become Finance Chair, they all have made great efforts to make sure my transition is smooth and I am very grateful. It is my personal pledge to make them and this

1  
2 committee, my fellow members and this city  
3 proud. For those who knew me as Chair of the  
4 Women's Issue Committee, you know that I am  
5 passionate about this wonderful city and I put  
6 my heart in everything I do. Rest assured my  
7 leadership over this committee will not be any  
8 different. I plan to be an inclusive Chair,  
9 encourage discourse between my committee  
10 members and encourage the sharing of ideas on  
11 topics or issues they would like to see  
12 considered or addressed in this Committee. I am  
13 certainly open to new ideas. So with that said,  
14 let's start Finance. Before we start with our  
15 agenda, I want to quickly announce a few  
16 housekeeping items. First, this Friday,  
17 January 31<sup>st</sup> at 10:00 a.m. on the 14<sup>th</sup> floor  
18 committee room in this building, the city, New  
19 York City Tax Commission will hold a session  
20 for City Council's staff and interested members  
21 on how to advise constituents concerning  
22 appeals for property tax assessments and  
23 property tax exemption. This session will  
24 provide council member staff with application  
25 forms, answers to questions and contact

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2 information to assist constituents with  
3 questions on appealing property tax assessments  
4 and denials of exemptions. To RSVP to this  
5 briefing, please contact Nicole Anderson  
6 [phonetic] in the Finance Division. For  
7 property tax specific questions, contact the  
8 council's property tax expert Emra Ediv  
9 [phonetic]. I said that right. I'm all about  
10 last names. Mine is Ferreras, so, alright,  
11 cool. Next I want to announce the next meeting  
12 on Tuesday, February 4<sup>th</sup>, the Finance Committee  
13 will meet at 10:000 a.m. in the Committee Room  
14 at City Hall to vote on the transparency  
15 resolution which details post adoption changes  
16 to organizations receiving funding in the  
17 expense budget. Disclosure forms and charts  
18 listing the funding changes will be emailed to  
19 all Council Members on Monday, and there is a  
20 discretionary training, I hope that you all  
21 have these on your schedule, tomorrow January  
22 30<sup>th</sup> at 2:00 p.m. in the 16<sup>th</sup> floor Committee  
23 Room. Council staff will present a training on  
24 the expense and capital discretionary fund  
25 process. You can RSVP to the Finance Division,

1 extension 9173. So make sure your staff  
2 members know to be at that meeting also.  
3 Lastly, on Thursday, February 6--you guys are  
4 going to be really busy. Lastly, on Thursday,  
5 February 6<sup>th</sup> at 10:00 a.m. in the 16<sup>th</sup> floor  
6 Committee Room which is attached to this room,  
7 the department of Finance, the Department of  
8 Housing and Preservation and Development, and  
9 the Department of Environmental Protection will  
10 provide overview to the tax lien sale process  
11 and provide Council Members and their staff you  
12 can share with your constituents to prevent  
13 their inclusion in this year's lien sale. To  
14 RSVP to this briefing contact Cheryl King  
15 Lawson [phonetic] in the Communtiy Out reach  
16 division. For lien sales, specific questions  
17 contact Finance Council Tenisha Edwards. Those  
18 are all the housekeeping items. Now we can  
19 begin our legislative agenda. Today, we only  
20 have one item on our agenda. We have intro 172-  
21 A sponsored by my colleague, Council Member  
22 Vacca, [off mic] hello, Council Member, which  
23 relates to the fees for fined--which relates to  
24 the fees for fire department permits  
25

1 inspections and performance tests. This  
2 legislation was vetoed by Mayor Bloomberg, and  
3 today the Finance Committee will vote to  
4 override the veto. Although Committee Counsel  
5 Tenisha Edwards provided briefing papers to  
6 committee members on Friday, I will provide a  
7 little background on this legislation for the  
8 benefit of the public and for new Council  
9 Members. Currently, the Fire Department of New  
10 York City imposes fees on property owners for  
11 inspection permit and witnessing of required  
12 performance tests for equipment. Prior to the  
13 enactment, the Local Law 41 of 2009, which I  
14 will talk about shortly, all non-profit  
15 organizations were exempt from paying these  
16 fees. In June 2009 as a part of a fiscal--of  
17 the fiscal year 2010 budget package, the  
18 Council by request of the Mayor adopted Local  
19 Law 41, which limited the exemption so that it  
20 only applied to organizations that operate  
21 predominantly as a religious institution,  
22 housing for clergy attached to such religious  
23 institutions and educational institutions  
24 accredited by New York State that provide  
25

1 kindergarten through 12<sup>th</sup> grade education. This  
2 legislation resulted in many not-for-profit  
3 organizations being treated in the same manner  
4 as for profit institution. According to the  
5 Bloomberg Administration, Local Law 41 was  
6 proposed to enable the FDNY to meet its budget  
7 targets by preventing or minimizing reduction  
8 of a central Fire Department operations. The  
9 administration estimated Local Law 41 would  
10 result in an annual fiscal impact of three  
11 million dollars. After the passage of Local  
12 Law 41, several non-profit institutions raised  
13 concerned about the law, particularly the lack  
14 of equity in the application of the law. For  
15 instance, educational institutions accredited  
16 by New York State are exempt from the fees,  
17 while non-accredited schools or schools  
18 accredited by entities other than New York  
19 State are not. In addition, many institutions  
20 were subject to multiple inspections resulting  
21 in thousands of dollars in fees per site. So as  
22 a result of these considerations, on December  
23 19<sup>th</sup>, 2013, the Committee passed legislation  
24 sponsored by Council Member Jimmy Vacca to  
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1  
2 reserve the provision of Local Law 41 to once  
3 again allow all non-profit organizations to be  
4 exempt from the FDNY inspection fees. On  
5 December 27<sup>th</sup>, 2013, the Mayor vetoed the  
6 legislation, citing budgetary concerns. In that  
7 message Mayor Bloomberg attributed the  
8 additional three million dollars generated by  
9 the legislation to preventing the closures of  
10 fire companies and preventing an increase in  
11 ambulance fees. However, as we all know,  
12 despite Local Law 41, every year for the past  
13 few years Mayor Bloomberg has proposed the  
14 closure of fire companies, and last year  
15 ambulance fees were in fact increased in some  
16 cases as much as 40 percent. So, today the  
17 finance committee will vote to override Mayor  
18 Bloomberg's veto to allow once again all not  
19 for profit organizations to be exempt from FDNY  
20 inspection fees. To override the veto, the  
21 committee must vote to re-pass Intro 172-A,  
22 notwithstanding the objections of the Mayor and  
23 file the Mayor's veto message M052014. Upon a  
24 successful vote by the Committee, the bill  
25 would be submitted to the Full Council at the

1  
2 next stated meeting for a vote. No one from the  
3 Administration is here to answer questions. So  
4 if any member has questions, they will be  
5 answered by Finance staff. If no one has  
6 questions, Billy will call the roll, but before  
7 we call the roll or take questions, we will  
8 hear from the bill sponsor, Council Member  
9 Jimmy Vacca for a statement.

10 COUNCIL MEMBER VACCA: Thank you,  
11 Chair Ferreras. You know, usually I have a  
12 long winded speech to make, but you really said  
13 it all. I don't have anything left, and I want  
14 you to know my staff worked very hard on this.  
15 Why did you do something like that to me? Well-  
16 -no, I'm not going to do it anyway. I think the  
17 Chair explained everything. I introduced this  
18 legislation because of the fairness issue. It's  
19 just not fair to penalize non-profit groups  
20 that all of our neighborhoods have in our  
21 districts that work very hard to service people  
22 without means. They do charitable work. They  
23 run food pantries. They do so much work in the  
24 community, and this was a way for the  
25 administration to put money into the till of

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2 the Fire Department because the Administration  
3 at one point, the prior Administration intended  
4 to close ladder companies and engine companies  
5 throughout the City of New York, and we fought  
6 that, and at one point this is what they did to  
7 fill the PEG, Program to Eliminate the Gap  
8 Program and this was done. It's really not  
9 fair. It's really not right. And we shouldn't  
10 be sitting here debating whether or not engine  
11 companies should stay open or should close.  
12 That's a public safety issue and that's an  
13 issue which is separate. That's an issue which  
14 I think has had to the door shut on it for all  
15 future discussion, and I'm glad, thank God,  
16 that that's the case. So I would urge my  
17 colleagues to vote to override the Mayor on  
18 this issue. I think the Mayor was in error,  
19 and I would hope the Council would unanimously  
20 vote to override on Intro 172.

21 CHAIRPERSON FERRERAS: Thank you,  
22 Council Member. And we have some questions,  
23 and first up is--okay. Council Member  
24 Rosenthal?

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COMMITTEE ON FINANCE

COUNCIL MEMBER ROSENTHAL: Hi. I've never done this before, so I can just start by saying I'm so pleased that you're the Chair of this Committee and I'm really looking forward to working with you. And it's an honor to be here with all my colleagues on the Committee. So, can I just jump in? I have four questions. I have four--oh, hi. And I'm so pleased to get to work with you guys. This is going to be great. You're a great smart group of people and I'm really looking forward to working with you. I have four questions, and I want to--

PRESTON NIBLACK: [interposing] Normal limit is two, Council Member. No, I'm kidding.

COUNCIL MEMBER ROSENTHAL: I'm taking--Daneek, can I have yours?

UNKNOWN: [off mic] Ask them really fast.

COUNCIL MEMBER ROSENTHAL: Okay, really fast. Sorry. Okay. So my questions, and let me preface this by saying thank you to Council Member Vacca. I'm definitely voting in support of this override, and I appreciate your

1 bringing it up very much. So these questions to  
2 the extent that we talk about them in the  
3 hearing or just general background knowledge  
4 for me as a Council Member, either way is fine  
5 by me. One is that I was just interested to  
6 learn that the Fire Department charges  
7 individual property owners a fee. You know, we  
8 all assume that fire is a service that all tax  
9 payers get. So I'm interested to sort of learn  
10 more about that and particularly the impact  
11 these fees have on our small businesses, to see  
12 whether or not that's something we should  
13 explore as well when we think about our tax--  
14 our fine relief program to our small  
15 businesses. My second question that's  
16 answerable, I guess, is that if you could give  
17 me an understanding of why the Mayor had to  
18 pass legislation on this in the first place,  
19 and why this just wouldn't be something that he  
20 would put in the next budget, he or she  
21 depending who the Mayor is. And, you know, in  
22 terms of the fairness issues, I am concerned  
23 about all non-profits in general. So is  
24 something that we should--I would love a  
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1  
2 context of how ot think about this. And lastly,  
3 this is something I just sort of mentioned to  
4 my colleagues and to the Chair, that you know,  
5 this one three million dollar issue, and in the  
6 context of 70 billion dollar budget, you know,  
7 I have no problem with this, but you know, next  
8 year I think this committee is going to be  
9 looking seriously at probably, you know if you  
10 look at the out year gaps, we're going to have  
11 to look at, you know, at least a billion  
12 dollars' worth of PEGS, whether they be cuts to  
13 programs or fees, fines, other revenue  
14 generators, and while I'm happy to pull this  
15 one out, and I defer to you on that 100  
16 percent, you know, I do think we're going to be  
17 confronted with some real serious cuts to our  
18 city services and I hope we can think about  
19 this in terms of the larger public policy  
20 picture.

21 CHAIRPERSON FERRERAS: Just before  
22 you answer my colleague's question, I just want  
23 to say we have a process through the budget and  
24 that's going to be kicking off February 12<sup>th</sup>.  
25 We will be briefed by the Mayor first, and then

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2 we will have hearings and it's individually  
3 viewed by Committee and you will be a part of  
4 that because you will actually have to go to  
5 every one of them. So, as a member, so you'll  
6 have lots of questions there.

7           UNKOWN: [off mic] And they'll be on  
8 time.

9           CHAIRPERSON FERRERAS: Yes.

10          TANISHA EDWARDS: Any of those?

11 Okay. So, I'll answer. The fire code that was  
12 amended in 2008 and just recently a few months  
13 ago--I'm sorry, my name's Tanisha Edwards, I'm  
14 counsel to the Finance Committee and the  
15 Finance Division. So, the fire code among other  
16 things enumerates all the fees that are charged  
17 by the FDNY for inspections, witnessing a  
18 performance test and equipment. So because any  
19 changes to that fire code have to be made  
20 through legislation, and so we have to act on  
21 that. And so when the fees needed to be  
22 increased or changed, the Mayor couldn't do it  
23 unilaterally. He had to come to the City  
24 Council, and so that's why we needed  
25 legislation in 2000--

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2 COUNCIL MEMBER ROSENTHAL: Thank  
3 you.

4 TANISHA EDWARDS: Should I continue?

5 PRESTON NIBLACK: Preston Niblack,  
6 Finance Division Director. You've asked some  
7 broader questions here about sort of the  
8 context. Let me just address the non-profit  
9 context specifically. First, the--at the time  
10 passed this legislation, what we understood  
11 about it was that the "average fee" was going  
12 to be about 300 dollars per account. We didn't  
13 do--we didn't understand what an account  
14 actually was. I, you know, we sort of took that  
15 an account meant an institution and 300 dollars  
16 seemed nominal enough. In the event, an  
17 account is actually an inspection. So if you,  
18 for instance have, you know, a day-care center  
19 where you have to have fire e-grass [phonetic]  
20 where you may have kitchen facilities that  
21 require inspection, where you have a sprinkler  
22 requirement, each one of those inspection has a  
23 fee. So you had day care facilities for  
24 example, or senior centers for example, that  
25 were paying thousands of dollars in fees. When



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2 we started to realize that we were essentially  
3 in many cases transferring money from one part  
4 of the city budget to another and adding costs  
5 to non-profits which are very often, you know,  
6 squeezed in the city budget, I mean--

7 COUNCIL MEMBER ROSENTHAL:

8 [interposing] Sure.

9 PRESTON NIBLACK: the Administration  
10 has typically negotiated pretty hard about  
11 contracts. We felt that, again, to speak to  
12 the sponsors issue about for the fairness, I  
13 mean, there was some exemptions, but then even  
14 the ones that weren't exempt were not always  
15 treated the way we had understood they would be  
16 treated in terms of sort of consistency of how  
17 much they paid, and so that was sort of the  
18 rationale, part of the rationale also for  
19 feeling like the application of this was not as  
20 fair as we had expected. In the--go ahead, I'm  
21 sorry.

22 COUNCIL MEMBER ROSENTHAL: Well, so  
23 are any not exempt today? So what are the  
24 institutions left that are paying the fees?  
25

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2 TANISHA EDWARDS: So when in 2009  
3 when we passed the legislation, it included  
4 about 2,100 not for profit institutions who  
5 previously did not pay any fees and I gave you  
6 a copy earlier this morning.

7 COUNCIL MEMBER ROSENTHAL: Yes.

8 TANISHA EDWARDS: But I can  
9 distribute this document to all Council  
10 Members, and what this document does it lists  
11 all the organizations who will be, who were  
12 subjected to 2009 who didn't have to pay fees  
13 before and they did after. So we have about  
14 2,100 institutions, generally 501C3  
15 organizations under the fire code, and it's  
16 sort of misnomer that we keep calling it not  
17 for profit institutions, but under the fire  
18 code, the only organizations that would be  
19 exempt from paying these fees are 501C3  
20 organizations and I think a few others under  
21 that 41--or I think 501C1 to maybe like 10 or  
22 something, but there are a few that wouldn't be  
23 captured, but for all the organizations who  
24 were included in 2009, they would be restored  
25 back--

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COUNCIL MEMBER ROSENTHAL:

[interposing] Okay.

TANISHA EDWARDS: to their original position.

COUNCIL MEMBER ROSENTHAL: So it's all of them.

TANISHA EDWARDS: Yeah, so 2,100 organizations who were harmed, the harm would be undone.

COUNCIL MEMBER ROSENTHAL: Got it. Thank you.

PRESTON NIBLACK: Then, with respect to your other questions, regards of the impact of fines on small businesses and how the sort of legal, or fees rather, legal authority for fees and why fees are imposed in some cases or others, I mean, it's a bigger question I think is worth perhaps pursuing in the context of a hearing, either here in the Finance Committee or in particular budget hearings with particular agencies.

CHAIRPERSON FERRERAS: Thank you, Council Member. And now we have Council Member

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2 Mark Levine followed by Council Member Laurie  
3 Cumbo.

4 COUNCIL MEMBER LEVINE: Thank you,  
5 Madam Chair and congrats to Council Member  
6 Vacca. I look forward to supporting this bill.  
7 Often when we reduce fines there's a benefit in  
8 that we don't have to expend the resources to  
9 collect them. This case, it looks like that's  
10 zero, and I'm wondering the process of  
11 collecting 2,100 checks, the billing, the  
12 tracking, chasing down the people who don't pay  
13 particularly when some of them are mom and pop  
14 and probably have very inefficient operations.  
15 Wouldn't that save us some money?

16 PRESTON NIBLACK: In--yes, in  
17 theory. The Fire Department asserted to us  
18 that they collected the additional revenue with  
19 their existing resources, collection resources,  
20 and so if that's the case then presumably  
21 there's no savings. You know, that's what the--  
22 that's what the Fire Department has said to us.  
23 I'm sorry. Tanisha?

24 TANISHA EDWARDS: I will--these  
25 aren't necessarily fines in which case you

1  
2 would have to account for the additional  
3 revenue that would be generated but these are  
4 fees, and so technically, you know, with fees  
5 as they differ from taxes, the cost to perform  
6 a particular service would be offset by or  
7 provided by the amount of the fee. So unlike  
8 fines where we want to encourage or deter some  
9 sort of behavior and if someone, you know,  
10 engages in the behavior that would result in a  
11 fine, that would be additional revenue that we  
12 didn't account for before, but this is a fee  
13 and so there's a cost, right, for a fire  
14 fighter to go out there, perform their  
15 inspection services, and so his services need  
16 to be paid for. So it makes sense that I think  
17 generally, and I think my economist will, you  
18 know, attest to that, but in terms of fees when  
19 we account for it in legislation it's always a  
20 zero impact. We don't look at that as revenue  
21 generators.

22 COUNCIL MEMBER LEVINE: It's a tiny  
23 amount of money and I'm not going to pursue it,  
24 but it doesn't seem credible to me that you  
25 could claim there was no work to collect 2,100

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2 payments from small organizations all over the  
3 city, which might mean that we're actually not  
4 harming the city's finances as much as we're  
5 expecting.

6 CHAIRPERSON FERRERAS: Thank you,  
7 Council Member. Council Member Laurie Cumbo?

8 COUNCIL MEMBER CUMBO: Thank you so  
9 much, Madam Chair. This is really an honor to  
10 be here with you today as well as all of my  
11 members on the Finance Committee. I want to--I  
12 want to start really by saying I want to  
13 preface my comments by saying as a not for  
14 profit leader previous, in my previous life,  
15 it's very important to me that this type of  
16 trend doesn't continue because I know from  
17 firsthand experience that these types of fees  
18 that sometimes or often or almost always come  
19 out of nowhere, that these are often  
20 unattractive fees that the way that we are able  
21 to bring in resources and income, there's never  
22 a way that anybody wants to fund or support  
23 that type of fee or those sorts of things. So  
24 everything from new boilers to these types of  
25 things, these are always things that are very

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2 unattractive, but my question in this way is  
3 while I'm adamant that not for profit  
4 organizations should not be utilized as a way  
5 to balance the budget for the Fire Department,  
6 I also want to know has there been any thought  
7 given to how we will recoup the money that was  
8 originally thought that this type of fee  
9 structure would--because I don't want to just  
10 say not in my back yard, but we have no thought  
11 process in terms of where that additional money  
12 or resources could come from, but I don't want  
13 it to come from the not for profit community.

14           PRESTON NIBLACK: Duly noted. You  
15 know, the vast majority of city services are  
16 supported by general tax levy, right? There  
17 are several agencies that collect fees for this  
18 type of activity, inspections. The Department  
19 of Building, for example, is almost entirely  
20 financed by the fees that it collects.

21           COUNCIL MEMBER CUMBO: Right.

22           PRESTON NIBLACK: But in generally  
23 speaking, you know, city services are delivered  
24 via generally tax levy, and I think in the  
25 context of the 50 billion dollars city funds

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2 budget, three million dollars is less than a  
3 rounding error and it was our view that that  
4 was an amount of money that was immaterial to  
5 the budget. That was not OMB's view, but it was  
6 our view and it's what we would maintain today,  
7 that the three million dollars is sort of  
8 immaterial to the budget. I take note of  
9 Council Member Rosenthal's point that you can't  
10 keep doing this forever, then it will at some  
11 point become material, and it's, you know,  
12 worth thinking carefully about how you apply  
13 fees and other revenue raising measures to all  
14 of the organizations that you levy them on. But  
15 in general I think I'm not--I don't consider  
16 this to be a budgetary issue. I consider it to  
17 be a fairness issue and in some sense, as I  
18 said, we were recirculating city money because  
19 these were groups that got city money and ended  
20 up paying more and so it came back to the  
21 city's coffers and it didn't necessarily make a  
22 whole lot of sense from that point of view.

23 CHAIRPERSON FERRERAS: Thank you,  
24 Council Member Cumbo. And if no one else has  
25 any additional questions, I'd like to call the



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COMMITTEE ON FINANCE

roll and I urge all my council colleagues to  
vote aye on the override. Right? Aye on the  
override, yes. Sometimes it's like the other  
way around, you have to vote no, but we're  
good. So, Billy, if you can call the roll?

CLERK MARTIN: William Martin,  
Committee Clerk, roll call vote Committee on  
Finance. Council Member Ferreras?

CHAIRPERSON FERRERAS: I vote aye.

CLERK MARTIN: Rodriguez?

COUNCIL MEMBER RODRIGUEZ: Aye.

CLERK MARTIN: Van Bramer?

COUNCIL MEMBER VAN BRAMER: AyE.

CLERK MARTIN: Gibson?

COUNCIL MEMBER GIBSON: Aye.

CLERK MARTIN: Cornegy?

COUNCIL MEMBER CORNEGY: I vote aye.

CLERK MARTIN: Cumbo?

COUNCIL MEMBER CUMBO: Aye.

CLERK MARTIN: Johnson?

COUNCIL MEMBER JOHNSON: Aye.

CLERK MARTIN: Levine?

COUNCIL MEMBER LEVINE: Aye.

CLERK MARTIN: Miller?

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2 COUNCIL MEMBER MILLER: Aye.

3 CLERK MARTIN: Rosenthal?

4 COUNCIL MEMBER ROSENTHAL: Aye.

5 CLERK MARTIN: Ignizio?

6 COUNCIL MEMBER IGNIZIO: I'd like to

7 briefly explain my vote, Madam Chairwoman.

8 Madam Chair? I'd like to briefly explain my

9 vote. Thank you kindly. First I just wanted

10 to welcome the new members of the Committee,

11 and we're going to be seeing a lot of each

12 other, particularly in this committee, and give

13 congratulations to my good friend Julissa

14 Ferreras on becoming the Chair, and I look

15 forward to working with her. With regards to

16 the current bill, I want to thank Council

17 Member Vacca for penning it, and I also think

18 that we should take homage and look towards the

19 non-for-profit sector as a whole. There are

20 some great non-profits in the city that are

21 doing great work. There are also some that are

22 living a world of largesse off of what the non-

23 profit statute gives them as we're reading in

24 papers and whatnot. And I think some of that

25 also needs to be looked into. We have some

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2 non-profits in this city that do some great  
3 work whose executive directors are making  
4 salaries that will boggle the mind. I have some  
5 legislation that mandates lease disclosure of  
6 some of those, which has been just for the  
7 record, been summarily rejected by some members  
8 of the previous administration and previously  
9 in this body, but I think disclosure is a good  
10 thing. We find out what we have and then we  
11 look to it towards taking corrective measures  
12 where they're warranted. With that, I just want  
13 to vote yes. I want to welcome my colleagues  
14 and say I look forward to working with you all  
15 and we have a busy week coming up next week,  
16 and let's get to work. Thank you very much. I  
17 vote aye.

18 CLERK MARTIN: By a vote of 11 in  
19 the affirmative, zero in the negative and no  
20 abstentions both items have been adopted.

21 CHAIRPERSON FERRERAS: Thank you very  
22 much to my council colleagues. We passed a  
23 great vote smoothly, and I'd like to call this  
24 meeting to adjourned. Thanks.

25 [gavel]

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COMMITTEE ON FINANCE

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CHAIRPERSON FERRERAS: I'd like to  
remind the colleagues that the Public Safety  
meeting is happening in this room right now.

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify there is no relation to any of the parties to this action by blood or marriage, and that there is no interest in the outcome of this matter.



Date 01/30/2014