

PROJECT SUMMARY

- 1. PROGRAM: ASSET SALES PROGRAM
- 2. PROJECT: 329 Lincoln Road
- 3. LOCATION:
 - a. BOROUGH: Brooklyn
 - b. COMMUNITY DISTRICT: 9
 - c. COUNCIL DISTRICT: 40
 - d. DISPOSITION AREA:

<u>BLOCK</u>	<u>LOT</u>	<u>ADDRESS</u>
1329	59	329 Lincoln Road
- 4. BASIS OF DISPOSITION PRICE: Negotiated
- 5. TYPE OF PROJECT: Conservation
- 6. APPROXIMATE NUMBER OF BUILDINGS: One Multiple Dwelling
- 7. APPROXIMATE NUMBER OF UNITS: 16
- 8. HOUSING TYPE: Rental
- 9. ESTIMATE OF INITIAL RENTS AND INCOME TARGETS: Initial rents shall not exceed 30% of household income for families with annual incomes up to 165% of the AMI.
- 10. PROPOSED FACILITIES: None
- 11. PROPOSED CODES/ORDINANCES: None
- 12. ENVIRONMENTAL STATUS: Type II
- 13. PROPOSED TIME SCHEDULE: Not Applicable

2009 NOV 13 PM 2:27
CITY OF BROOKLYN
LAND USE DIVISION