

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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December 6, 2023
Start: 10:15 a.m.
Recess: 10:35 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala
Charles Barron
Gale A. Brewer
Selvena N. Brooks-Powers
David M. Carr
Amanda Farías
Kamillah Hanks
Crystal Hudson
Farrah N. Louis
Francisco P. Moya
Chi A. Ossé
Keith Powers
Pierina Ana Sanchez
Marjorie Velázquez
Nantasha M. Williams
Julie Won

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2 SERGEANT-AT-ARMS: This is a microphone
3 check for the Committee on Finance, recorded in the
4 Committee Room on December 6, 2023, by Layla Lynch.

5 SERGEANT-AT-ARMS: Good morning and
6 welcome to the New York City Council vote of the
7 Committee on Finance.

8 At this time, can everybody please
9 silence your cell phones?

10 Chair, we are ready to begin.

11 CHAIRPERSON BRANNAN: [GAVEL] Good
12 morning. Welcome to today's Finance Committee
13 hearing. I'm Council Member Justin Brannan. I have
14 the privilege of Chairing the Committee on Finance.

15 We've been joined this morning by Council
16 Members Carr, Hudson, Fariás, Brooks-Powers, Won,
17 Louis, Ossé, Brewer, and Williams. We have been
18 joined on Zoom by Council Members Moya and Sanchez.

19 Today, the Committee will be voting on
20 four property tax exemptions. The first is a full 40-
21 year Article XI exemption for new construction of one
22 100 percent affordable rental building in Council
23 Member Nurse's District. The building will have 127
24 rent-restricted units with 45 units set aside for
25 homeless referrals.

1 The second is for a partial 40-year
2
3 Article V exemption for 12 buildings in Council
4 Member Gutiérrez's District. The exemption would
5 renew a previous Article V exemption for the complex
6 retroactive to the date of expiration.

7 The third is for a full 40-year Article
8 XI exemption for two buildings in Council Member
9 Abreu's and De La Rosa's Districts. The exemption
10 will allow for a substantial rehabilitation of
11 bathrooms, repair of the roof and the sidewalks and
12 new boiler and hot water heaters. Both buildings will
13 be placed under an HPD regulatory agreement setting
14 rent and income restrictions as well as reserve 15
15 percent of the units for homeless referrals and
16 impose HPD's Aging in Place initiative.

17 The final resolution is a partial 40-year
18 Article V exemption for three buildings in Council
19 Member Richardson Jordan's District. The buildings
20 had been operating under an Article V exemption which
21 expired in 2020, and the resolution would grant a new
22 exemption retroactive to the date of expiration.

23 Are there any comments or questions from
24 any of my Colleagues on these items?

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2 Seeing none, I'll now ask Billy Martin,
3 Committee Clerk, to call the roll.

4 COMMITTEE CLERK WILLIAM MARTIN: Thank
5 you. Good morning. William Martin, Committee Clerk.
6 Roll call vote Committee on Finance. All items are
7 coupled. Chair Brannan.

8 CHAIRPERSON BRANNAN: I vote aye.

9 COMMITTEE CLERK WILLIAM MARTIN: Ayala.
10 Moya.

11 COUNCIL MEMBER MOYA: I vote aye.

12 COMMITTEE CLERK WILLIAM MARTIN: Thank
13 you. Powers. Louis.

14 COUNCIL MEMBER LOUIS: Aye on all.

15 COMMITTEE CLERK WILLIAM MARTIN: Brooks-
16 Powers.

17 COUNCIL MEMBER BROOKS-POWERS: I vote aye.

18 COMMITTEE CLERK WILLIAM MARTIN: Barron.
19 Brewer.

20 COUNCIL MEMBER BREWER: I vote aye.

21 COMMITTEE CLERK WILLIAM MARTIN: Farías.

22 COUNCIL MEMBER FARÍAS: I vote aye.

23 COMMITTEE CLERK WILLIAM MARTIN: Hanks.

24 COUNCIL MEMBER HANKS: I vote aye.

25 COMMITTEE CLERK WILLIAM MARTIN: Hudson.

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2 COUNCIL MEMBER HUDSON: Aye.

3 COMMITTEE CLERK WILLIAM MARTIN: Ossé.

4 COUNCIL MEMBER OSSÉ: I vote aye.

5 COMMITTEE CLERK WILLIAM MARTIN: Sanchez.

6 COUNCIL MEMBER SANCHEZ: I vote aye.

7 COMMITTEE CLERK WILLIAM MARTIN: Thank

8 you. Stevens. Velázquez. Williams.

9 COUNCIL MEMBER WILLIAMS: I vote aye.

10 COMMITTEE CLERK WILLIAM MARTIN: Won.

11 COUNCIL MEMBER WON: Aye.

12 COMMITTEE CLERK WILLIAM MARTIN: Carr.

13 COUNCIL MEMBER CARR: Aye.

14 CHAIRPERSON BRANNAN: We've also been

15 joined by Council Members Hanks and Ayala.

16 COMMITTEE CLERK WILLIAM MARTIN: Council

17 Member Ayala.

18 COUNCIL MEMBER AYALA: Aye.

19 COMMITTEE CLERK WILLIAM MARTIN: Thank

20 you. With a vote of 14 in the affirmative, zero in

21 the negative, and no abstentions, all items have been

22 adopted by the Committee.

23 CHAIRPERSON BRANNAN: We're going to leave

24 it open for a little bit but everyone can go.

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2 COMMITTEE CLERK WILLIAM MARTIN:

3 Continuation roll call Committee on Finance. Council
4 Member Powers.

5 COUNCIL MEMBER POWERS: I vote aye.

6 COMMITTEE CLERK WILLIAM MARTIN: Council
7 Member Barron.

8 COUNCIL MEMBER BARRON: Aye.

9 COMMITTEE CLERK WILLIAM MARTIN: Vote is
10 now 16 in the affirmative, zero in the negative, and
11 no abstentions.

12 COUNCIL MEMBER BARRON: How did Justin
13 vote because I don't want to vote the same way?

14 COMMITTEE CLERK WILLIAM MARTIN: The Chair
15 voted affirmative.

16 COUNCIL MEMBER BARRON: Oh my gosh.

17 CHAIRPERSON BRANNAN: However you vote,
18 I'll vote the opposite.

19 COUNCIL MEMBER BARRON: Shucks.

20 COMMITTEE CLERK WILLIAM MARTIN:

21 Continuation roll call Committee on Finance. Council
22 Member Velázquez.

23 COUNCIL MEMBER VELÁZQUEZ: Aye on all.

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2 COMMITTEE CLERK WILLIAM MARTIN: Final
3 vote is now 17 in the affirmative, zero in the
4 negative, and no abstentions.

5 CHAIRPERSON BRANNAN: The meeting is
6 adjourned. Thank you. [GAVEL]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date December 11, 2023