



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

**Preconsidered SLR: A5744-A / S5653
COMMITTEE: State and Federal Legislation**

Title: AN ACT to amend the administrative code of the city of New York, in relation to the effect of discharge or dismissal of a police officer or firefighter with twenty years of creditable retirement service.

SPONSORS: Council Member Foster

SUMMARY OF LEGISLATION: After 20 years of service of police or fire service; a member would still keep their pension regardless if they are dismissed for a criminal act or not; will make equitable to all other state uniforms, civilians, and most other major unions.

EFFECTIVE DATE: This act would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: N/A

FISCAL IMPACT STATEMENT:

	Effective FY11	FY Succeeding Effective FY12	Full Fiscal Impact FY12
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: None

IMPACT ON EXPENDITURES: None

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: The New York City Council Finance Division

ESTIMATE PREPARED BY: John Lisyanskiy, Legislative Financial Analyst
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City Council Finance division

FIS HISTORY: This is a new bill

DATE SUBMITTED TO COUNCIL: JUNE 6, 2011

EXPECTED TO BE VOTED ON: JUNE 14, 2011