

CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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February 15, 2018  
Start: 10:10 a.m.  
Recess: 10:43 p.m.

HELD AT: Committee Room - City Hall

B E F O R E: DANIEL DROMM  
Chairperson

COUNCIL MEMBERS: Adrienne E. Adams  
Andrew Cohen  
Robert E. Cornegy, Jr.  
Laurie A. Cumbo  
Vanessa L. Gibson  
Barry S. Grodenchik  
Rory I. Lancman  
Steven Matteo  
Francisco P. Moya  
Keith Powers  
Helen K. Rosenthal  
James G. Van Bramer

A P P E A R A N C E S (CONTINUED)

2 [sound check, pause] [gavel]

3 CHAIRPERSON DROMM: Good morning, and  
4 welcome to today's Finance Committee meeting. My name  
5 is Council Member Danny Dromm, and I'm the Chair of  
6 this committee. We've been joined by Council Member  
7 Keith Powers, Council Member Barry Grodenchik,  
8 Council Member Steve Matteo, Council Member Vanessa  
9 Gibson, Majority Leader Laurie Cumbo, and Council  
10 Member Andy Cohen, and others are on their way.  
11 Today we'll be voting on four items, a budget  
12 modification, a transparency resolution and two Land  
13 Use items. Let's start with Budget Modification.  
14 This expense budget modification would transfer funds  
15 between—from the miscellaneous budget to the budget  
16 of the Department Small Business Services for  
17 construction safety training. The Council mandated  
18 this training as part of Local Law 196 enacted last  
19 year. Next, we have the Transparency resolution,  
20 which sets forth the new designation and changes it  
21 in designation of certain organizations receiving  
22 local aging, and youth discretionary funding and  
23 funding pursuant to certain initiatives in the  
24 budget. Organizations appearing in the resolution  
25 that have not yet completed the pre-qualification

2 process conducted by the Mayor's Office of Contract  
3 Services, the Council or another entity are  
4 identified in the attached charts with an asterisk.

5 As with all transparency resolutions, Council members  
6 will have to sign a disclosure form indicating  
7 whether or not a conflict exists with any of the  
8 groups on the attached list. If any Council member  
9 has a potential conflict of interest with any of the  
10 organization-organizations listed, he or she has the  
11 opportunity to disclose the conflict at the  
12 time of their vote. As a reminder, please  
13 disclose any conflicts you may have with  
14 proposed subcontractors used by organizations  
15 sponsored by discretionary funding. These  
16 disclosures must be made before the  
17 subcontractor can be approved. Leon Chang from  
18 the General Counsel's Office is here, and can  
19 assist you with any questions or concerns  
20 regarding disclosures. We will also be voting  
21 on two Land Use items. The first is 2524-26  
22 Adam Clayton Powell Boulevard in Council Member  
23 Perkins' district in Manhattan. This would  
24 provide a full 40-year Article XI tax exemption  
25 to preserve 18 units of affordable rental

2 housing through the city's HDFC program. The  
3 second item is Jamaica Crossings in Council  
4 Member Miller's district in Queens. In  
5 November 2015, the Council granted an Article  
6 XI exemption to this project. The resolution  
7 we are voting on today would make a technical  
8 amendment to the previously granted exemption  
9 to clarify that the community facility  
10 proportion-portion of the building would be  
11 subject to taxation. Both Council members are  
12 supportive of these actions, and are there any  
13 questions on the items? But before I go to  
14 questions let me just say we've been joined by  
15 Council Member-Council Member Francisco Moya,  
16 Council Member Jimmy Van Bramer and Council  
17 Member Robert Cornegy. Any questions? Okay,  
18 with that, I'm going to ask Billy Martin, the  
19 committee clerk to call the roll.

20 CLERK: William Martin, Committee  
21 Clerk, roll call vote Committee on Finance. All  
22 items are coupled. Chair Dromm.

23 CHAIRPERSON DROMM: I vote aye.

24 CLERK: Gibson.

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2 COUNCIL MEMBER GIBSON: [off mic] I  
3 vote aye on all. (sic)

4 CLERK: Cohen.

5 COUNCIL MEMBER COHEN: Aye.

6 CLERK: Cornegy.

7 COUNCIL MEMBER CORNEGY: Aye.

8 CLERK: Cumbo.

9 COUNCIL MEMBER CUMBO: I vote aye.

10 CLERK: Van Bramer.

11 COUNCIL MEMBER VAN BRAMER: Aye.

12 CLERK: Grodenchik.

13 COUNCIL MEMBER GRODENCHIK: Aye.

14 CLERK: Moya.

15 COUNCIL MEMBER MOYA: Aye.

16 CLERK: Powers.

17 COUNCIL MEMBER POWERS: Aye.

18 CLERK: Matteo.

19 COUNCIL MEMBER MATTEO: Aye.

20 CLERK: By a vote of 10 in the  
21 affirmative, 0 in the negative and no  
22 abstentions, all items have been adopted by the  
23 committee.

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2 CHAIRPERSON DROMM: Okay, and with that,  
3 we will keep the vote open for another 15 minutes.  
4 Thank you. [pause]

5 CLERK: Continuation of roll call, the  
6 Committee on Finance, Council Member Rosenthal.

7 COUNCIL MEMBER ROSENTHAL: Aye.

8 CLERK: The vote currently stands at  
9 11 in the affirmative. [pause]

10 CLERK: Continuation roll call, the  
11 Committee on Finance. Council Member Adams.

12 COUNCIL MEMBER ADAMS: Preset.  
13 [pause] [laughs] I vote aye.

14 CLERK: The vote now stands at 12 in  
15 the affirmative. [pause] The final vote  
16 Committee on Finance. All items have been  
17 adopted on today's agenda by a vote of 12 in  
18 the affirmative, 0 in the negative, and no  
19 abstentions.

20 COUNCIL MEMBER DROMM: Okay, and with  
21 that, this meeting is adjourned at 10:40 in the  
22 morning. [gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date February 17, 2018