



**THE COUNCIL OF THE CITY OF NEW YORK  
FINANCE DIVISION**

**NATHAN TOTH, DIRECTOR**

**FISCAL IMPACT STATEMENT**

**INT. NO: 450**

**COMMITTEE: Children and Youth**

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**TITLE:** A Local Law to amend the administrative code of the city of New York, in relation to restricting social media usage for youth

**SPONSOR(S):** Council Members Stevens, Riley, Williams, Banks, Brooks-Powers, Louis, and Schulman

**SUMMARY OF LEGISLATION:** Int. No. 450 would prohibit social media companies from allowing youth to use social media for more than one hour per day, unless waived by a parent or guardian. Additionally, social media companies would be prohibited from promoting targeted advertisements or content to youth.

**EFFECTIVE DATE:** 180 days after becoming law

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**CITY COUNCIL ESTIMATE:**

	Effective FY27	FY Succeeding Effective FY28	Full Fiscal Impact FY28
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

**FISCAL YEAR IN WHICH PROPOSED LOCAL LAW WOULD FIRST BECOME EFFECTIVE:** 2027

**FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED:** 2028

**IMPACT ON REVENUES:** It is anticipated that there would be no impact on revenues resulting from the enactment of this legislation.

**IMPACT ON EXPENDITURES:** It is anticipated that there would be no impact on expenditures resulting from the enactment of this legislation as the monitoring agency would utilize existing resources to fulfill this legislation's requirements.

**SOURCE OF FUNDS TO COVER ESTIMATED COSTS:** N/A

**SOURCE(S) OF INFORMATION:** New York City Council Finance Division

**ESTIMATE PREPARED BY:** Sandra Gray, Senior Financial Analyst

**ESTIMATE REVIEWED BY:** Aliya Ali, Assistant Director  
Eisha Wright, Deputy Director  
Jonathan Rosenberg, Managing Deputy Director  
Brian Sarfo, Assistant Counsel

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**OFFICE OF MANAGEMENT AND BUDGET ESTIMATE:** The Office of Management and Budget did not provide an estimate.

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**LEGISLATIVE HISTORY:**

<https://legistar.council.nyc.gov/LegislationDetail.aspx?ID=7862992&GUID=248F819E-2004-45CA-B3E8-9D7A982DE384&Options=&Search=>

**DATE PREPARED:** 4/20/2026

**HEARING /MEETING DATE:** 4/21/2026