

# The New York City Council

*City Hall  
New York, NY 10007*



## Meeting Minutes

Thursday, October 23, 2025

10:00 AM

Jointly with the Committee on Housing and Buildings

Council Chambers - City Hall

### Committee on Finance

*Justin L. Brannan, Chair*

*Members: Diana I. Ayala, Gale A. Brewer, Selvena N. Brooks-Powers, David M. Carr,  
Amanda Farias,*

*Kamillah Hanks, Crystal Hudson, Farah N. Louis, Francisco P. Moya, Chi A. Ossé,  
Keith Powers,*

*Yusef Salaam, Pierina Ana Sanchez, Althea V. Stevens, Nantasha M. Williams and Julie  
Won*

## Roll Call

**Present:** Brannan, Ayala, Brewer, Brooks-Powers, Carr, Farías, Hudson, Louis, Powers, Salaam and Sanchez

**Absent:** Hanks, Ossé, Stevens, Williams and Won

**Medical:** Moya

**T2025-4223****Oversight - Housing Tax Incentives.**

**Attachments:** Committee Report, Hearing Testimony, Hearing Transcript

**This Oversight was Hearing Held by Committee**

**Attachments:** Committee Report, Hearing Testimony, Hearing Transcript

**This Oversight was Filed, by Committee**

**Res 0575-2024****Resolution calling on the New York State Legislature to pass, and the Governor to sign, legislation providing for annual adjustments to the rental and carrying charges for Mitchell-Lama developments based on increases in the Consumer Price Index.**

**Attachments:** Res. No. 575, September 26, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 9-26-24, Minutes of the Stated Meeting - September 26, 2024, Committee Report 10/23/25, Hearing Testimony 10/23/25, Hearing Transcript 10/23/25

**This Resolution was Hearing Held by Committee**

**Attachments:** Res. No. 575, September 26, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 9-26-24, Minutes of the Stated Meeting - September 26, 2024, Committee Report 10/23/25, Hearing Testimony 10/23/25, Hearing Transcript 10/23/25

**This Resolution was Laid Over by Committee**

**Res 1016-2025****Resolution calling on the New York State Legislature to pass, and the Governor to sign, legislation setting the minimum notice period for rent increases to 60 days for Mitchell-Lama rental and co-op residents**

**Attachments:** Res. No. 1016, August 14, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 8-14-25, Committee Report 10/23/25, Hearing Testimony 10/23/25, Hearing Transcript 10/23/25

**This Resolution was Hearing Held by Committee**

**Attachments:** Res. No. 1016, August 14, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 8-14-25, Committee Report 10/23/25, Hearing Testimony 10/23/25, Hearing Transcript 10/23/25

**This Resolution was Laid Over by Committee**