

## MEMORANDUM

To: City Council Subcommittee on Zoning and Franchises

From: NYCEDC

Subject: Second Amendment to Coney Island Amusement Park Special Process Agreement

Date: October 2, 2018

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The item before this subcommittee relates to the Coney Island Amusement Park Special Process Agreement, authorized by the Council in 2009, which established a process for the development of the Coney Island amusement area, including provisions for Interim Leases for the development and preservation of amusement uses as the full Coney Island plan is implemented. After NYCEDC entered into Interim Leases with Central Amusements International, LLC (“CAI”), the Agreement was amended in 2013 to extend the Interim Lease term and add additional parcels to the premises leased to CAI.

In order to further the recent progress of the past few years in the historic amusement district, the City and NYCEDC are seeking a second amendment to add additional property to the existing interim amusement area. The additional property consists of property the City acquired by eminent domain, as well as de-mapped street ends, which additional property is mapped as parkland.

The additional property was the subject of a publicly-issued RFP released by NYCEDC last year, in coordination with the Department of Parks and Recreation, and is located between West 16<sup>th</sup> and West 15<sup>th</sup> Streets, and on the former street ends of West 15<sup>th</sup> St, Stillwell Ave, and West 12<sup>th</sup> St. See Sites B-E on the attached map.

### Attachments:

- Map of Premises
- Second Amendment to Special Process Agreement
- Special Process Agreement, as authorized by Council in 2009, and First Amendment



Coney Island Additional Amusement Park Parcels: Site B, C, D, E