Fiscal Impact Statement Prepared By
New York City Mayor's Office of Management and Budget

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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1422 / NYC construction codes, in relation to conforming provisions of such codes with provisions of the NYC existing building code and electrical and elevator inspections*

Sponsors: Sanchez and Louis

Committee: Housing and Buildings

Summary of Legislation: This legislation repeals certain sections related to the 1968 Building Code and clarifies rules on alterations, occupancy changes, inspections, and tenant protection plans. It also establishes new standards for limited alterations, electrical and elevator inspections, and structural assessments in existing buildings.

Effective Date: Immediately upon enactment, except that Section 152 shall take effect 6 months after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2027

Agencies Impacted: Department of Building

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

Date Prepared: November 17, 2025

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Expense):

It is anticipated that the Department of Buildings may require Personal Service (PS) and Other than Personal Service (OTPS) resources to implement the legislation, however, a projection is not ascertainable at this time. Given that these would be new code provisions, further assessment and user cost analyses will be necessary to determine the specific needs related to the new operational processes.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.

Date Prepared: November 17, 2025