

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, February 24, 2016

10:00 AM

Committee Room - City Hall

Committee on Finance

Julissa Ferreras-Copeland, Chair

*Members: Ydanis A. Rodriguez, James G. Van Bramer, Vanessa L. Gibson,
Robert E. Cornegy, Jr., Laurie A. Cumbo, Corey D. Johnson, Mark Levine,
I Daneek Miller, Helen K. Rosenthal and Steven Matteo*

Roll Call

Present: Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Matteo

Int 1029-2015

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in the Fulton Street business improvement district, an extension and modification of the boundaries of the Fulton Street business improvement district, and a change in the method of assessment upon which the district charge in the Fulton Street business improvement district is based

Attachments: City Planning Commission Report, Summary of Int. No. 1029, December 16, 2015 - Stated Meeting Agenda with Links to Files, Committee Report 1/19/16, Hearing Testimony 1/19/16, Hearing Transcript 1/19/16, Committee Report 2/24/16, Hearing Testimony 2/24/16, Hearing Transcript 2/24/16, February 24, 2016 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

This Introduction was Hearing Held by Committee

Attachments: City Planning Commission Report, Summary of Int. No. 1029, December 16, 2015 - Stated Meeting Agenda with Links to Files, Committee Report 1/19/16, Hearing Testimony 1/19/16, Hearing Transcript 1/19/16, Committee Report 2/24/16, Hearing Testimony 2/24/16, Hearing Transcript 2/24/16, February 24, 2016 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 11 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Matteo

Int 1047-2016

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in the Fulton Mall special assessment district

Attachments: Summary of Int. No. 1047, January 19, 2016 - Stated Meeting Agenda with Links to Files, Committee Report 2/24/16, Hearing Testimony 2/24/16, Hearing Transcript 2/24/16, February 24, 2016 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1047, January 19, 2016 - Stated Meeting Agenda with Links to Files, Committee Report 2/24/16, Hearing Testimony 2/24/16, Hearing Transcript 2/24/16, February 24, 2016 - Stated Meeting Agenda with Links to Files, Fiscal Impact Statement

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 11 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Matteo

Res 0868-2015

Resolution calling upon the President of the United States to close the federal carried interest tax loophole using executive action

Attachments: September 30, 2015 - Stated Meeting Agenda with Links to Files, Committee Report, Hearing Transcript, February 24, 2016 - Stated Meeting Agenda with Links to Files

This Resolution was Hearing Held by Committee

Attachments: September 30, 2015 - Stated Meeting Agenda with Links to Files, Committee Report, Hearing Transcript, February 24, 2016 - Stated Meeting Agenda with Links to Files

A motion was made that this Resolution be Approved by Committee approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller and Rosenthal

Negative: 1 - Matteo

Res 0995-2016

Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget

Attachments: Committee Report, Charts for Resolution, Hearing Transcript, February 24, 2016 - Stated Meeting Agenda with Links to Files

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Charts for Resolution, Hearing Transcript, February 24, 2016 - Stated Meeting Agenda with Links to Files

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 11 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Matteo

Res 0996-2016

Resolution calling upon the State Legislature to introduce and pass, and the Governor to sign, legislation that would eliminate the exemption of private investment fund carried interest from the New York city unincorporated business tax

Attachments: Committee Report, Hearing Transcript, February 24, 2016 - Stated Meeting Agenda with Links to Files

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript, February 24, 2016 - Stated Meeting Agenda with Links to Files

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller and Rosenthal

Negative: 1 - Matteo

LU 0333-2016

Academy Gardens, Block 3519, Lots 1, 5, 12, 20, 30, 34, 42, and 49; Bronx, Community District No. 9, Council District No. 18.

Attachments: Housing Preservation & Development Approval Letter, Memorandum, Resolution, Hearing Transcript

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation & Development Approval Letter, Memorandum, Resolution, Hearing Transcript

A motion was made that this Land Use Application be Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 11 - Ferreras-Copeland, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Matteo