

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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April 18, 2019
Start: 10:29 a.m.
Recess: 10:47 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: DANIEL DROMM
Chairperson

COUNCIL MEMBERS: Adrienne E. Adams
Andrew Cohen
Robert E. Cornegy, Jr.
Laurie A. Cumbo
Vanessa L. Gibson
Barry S. Grodenchik
Rory I. Lancman
Steven Matteo
Francisco P. Moya
Keith Powers
Helen K. Rosenthal
James G. Van Bramer

A P P E A R A N C E S (CONTINUED)

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2 CHAIRPERSON DROMM: [sound check] [pause]
3 [background comments] [gavel]

4 CHAIRPERSON DROMM: Okay, good morning,
5 and welcome to today's Finance Committee meeting. My
6 name is Council Member Daniel Dromm, and I'm Chair of
7 the committee. Today, we've been joined by Council
8 Member Francisco Moya, Council Member Barry
9 Grodenchik, Council Member Adrienne Adams, Council
10 Member Jimmy Van Bramer, Council Member Andy Cohen,
11 Council Member Steve Matteo, and we are expecting
12 others shortly. Today, the committee will be voting
13 two items, a transparency resolution and one Article
14 XI Property Tax Exemption. First, we have the
15 transparency resolution, which sets for the new
16 designation and changes in t the designation of
17 certain organizations to receiving local, aging and
18 youth discretionary fund and funding pursuant to
19 certain Initiatives in the Budget. Organizations
20 appearing in the resolution that have not yet
21 completed the prequalification process conducted by
22 the Mayor's Office of Contract Services, the Council
23 or another entity are identified in the attached
24 chart with an asterisk. As will all transparency
25 resolutions, Council Members will have to sign a

2 disclosure form indicating whether or not a conflict
3 exists with any group on the attached list. If any
4 council member has a potential conflict of interest
5 with any of the organizations listed, he or she has
6 the opportunity to disclose the conflict at the time
7 of their vote. As a reminder, please disclose any
8 conflicts you may have with proposed subcontractors
9 used by organizations sponsored by discretionary
10 funding. These disclosures must be made before the
11 subcon—before the subcontractor can be approved.

12 Benjamin Smith from the General Counsel's office is
13 here, and can assist you with any questions or
14 concerns regarding disclosures. Next, we have on
15 land use item: Prospect Park Southwest is in Council
16 Member Eugene's district in Brooklyn, which—which
17 would provide a partial 30-year Article XI property
18 tax exemption to support the preservation of 394
19 units of affordable rental housing. Council Member
20 Eugene is supportive of the project. Those are all
21 of today's items. Are there any questions? Okay,
22 before we call the roll, I'd like to remind my
23 Finance Committee colleagues that the next Finance
24 Committee hearing will be joint with the
25 Transportation Committee on April 29th at 1:00 p.m.

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2 in the Chambers. The hearing will be an oversight
3 hearing on the Department of Finance's Parking
4 Violations Bureau, and a number of bills will be
5 heard as well. Wishing everyone who celebrates a
6 happy Easter and a happy Passover this weekend. I
7 will now ask Billy Martin, Committee Clerk to call
8 the roll.

9 CLERK: Chair Dromm.

10 CHAIRPERSON DROMM: Aye.

11 CLERK: Cohen.

12 COUNCIL MEMBER COHEN: Aye.

13 CLERK: Van Bramer.

14 COUNCIL MEMBER VAN BRAMER: Ayes.

15 CLERK: Grodenchik.

16 COUNCIL MEMBER GRODENCHIK: Aye.

17 CLERK: Adams.

18 COUNCIL MEMBER ADAMS: Aye.

19 CLERK: Moya.

20 COUNCIL MEMBER MOYA: Aye

21 CLERK: Matteo.

22 COUNCIL MEMBER MATTEO: Aye.

23 CLERK: By a vote of 7 in the

24 affirmative, 0 in the negative and no abstentions,

25 both items have been adopted by the committee.

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2 CHAIRPERSON DROMM: I'm going to hold the
3 vote open for another 10, 15 minutes. [pause]

4 CLERK: Continuation roll call, committee
5 on Finance. Council Member Cornegy.

6 COUNCIL MEMBER CORNEGY: I vote aye.
7 [pause]

8 CLERK: Continuation roll call, committee
9 on Finance. Council Member Gibson.

10 COUNCIL MEMBER GIBSON: I vote aye. (sic)
11 [pause]

12 CLERK: Council Member Rosenthal.

13 COUNCIL MEMBER ROSENTHAL: I vote aye.

14 Thank you. [background comments/[laughter/pause]

15 CLERK: Council Member Powers.

16 COUNCIL MEMBER POWERS: I vote aye.

17 [background comments/laughter]

18 CLERK: The final vote in Committee on
19 Finance, all items have been adopted by the committee
20 11 in the affirmative, 0 in the negative and no
21 abstentions.

22 CHAIRPERSON DROMM: Okay, and with that,
23 this meeting adjourned at 10:47 in the morning.

24 [gavel]

25

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date May 18, 2019