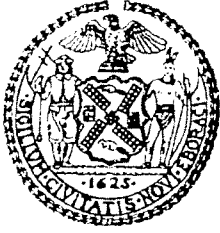


EXHIBIT "A"



The City of New York
Office of Management and Budget
255 Greenwich Street - New York, New York 10007 - 2146
(212) 788-5900

Dean Fuleihan
Director

April 23, 2015

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new revenues of \$1.074 billion in fiscal year 2015.

This modification (MN-6) will implement revenue budget changes reflected in the City's February Financial Plan. The \$1.074 billion of new revenues and the reduction of \$400 million to the General Reserve will be used to increase the Budget Stabilization Account by \$1.474 billion to prepay fiscal year 2016 debt service in fiscal year 2015.

Your approval of modification MN-6 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Fuleihan".

Dean Fuleihan

FISCAL YEAR 2015 MODIFICATION
MN-6

| | | |
|-----|--|-------------------------|
| 098 | Miscellaneous 002 General Reserve | \$ -400,019,444 |
| 099 | Debt Service 004 Budget Stabilization Account | <u>\$ 1,473,716,190</u> |
| | TOTAL | <u>\$ 1,073,696,746</u> |

Exhibit B - MN 6
Changes in Revenue by Revenue Source

| Agency Name | Source Description | Fiscal 2015 |
|-------------|--------------------------------------|------------------------|
| | SUMMARY | |
| | TAX AND AUDIT REVENUE CHANGES | |
| | Real Estate | \$202,000,000 |
| | Sales | 101,000,000 |
| | Mortgage Recording | 17,000,000 |
| | Personal Income | 411,000,000 |
| | General Corporation | 0 |
| | Banking Corporation | 45,000,000 |
| | Unincorporated Business | 65,000,000 |
| | Utility | (8,000,000) |
| | Hotel | 20,000,000 |
| | Commercial Rent | 15,000,000 |
| | Real Property Transfer | 133,000,000 |
| | Cigarette | (3,000,000) |
| | Others | 46,915,000 |
| | Audit | 856,760 |
| | STAR | (1,001,000) |
| | TAX AND AUDIT REVENUE TOTAL | \$1,044,770,760 |
| | MISCELLANEOUS | |
| | Licenses, Franchises, Etc. | \$28,757,000 |
| | Charges for Services | 13,285,186 |
| | Water and Sewage Charges | (23,927,400) |
| | Fines and Forfeitures | 15,419,000 |
| | Rental Income | 1,497,000 |
| | Other Miscellaneous | (6,104,800) |
| | MISCELLANEOUS TOTAL | \$28,925,986 |
| | GRAND TOTAL | \$1,073,696,746 |

Exhibit B - MN 6
Changes in Revenue by Revenue Source

| Agency Name | Source | Description | Fiscal 2015 |
|--|--------|--------------------------------|------------------------|
| TAX AND AUDIT REVENUE CHANGES | | | |
| Mayoral | 00001 | Real Prop Tax 1st Quart | (\$10,000,000) |
| Mayoral | 00002 | Real Prop Tax 2nd Quart | 50,000,000 |
| Mayoral | 00003 | Real Prop Tax 3rd Quart | (20,000,000) |
| Mayoral | 00004 | Real Prop Tax 4th Quart | 60,000,000 |
| Mayoral | 00021 | Real Estate Tax Refunds | 100,000,000 |
| Mayoral | 00026 | State Aid School Tax Relief | (1,001,000) |
| Mayoral | 00033 | Interest On Tax Receivable | 4,000,000 |
| Mayoral | 00034 | Real Property Tax Lien Sales | 22,000,000 |
| Mayoral | 00050 | General Sales Tax | 101,000,000 |
| Mayoral | 00070 | Cigarette Tax | (3,000,000) |
| Mayoral | 00077 | Mortgage Tax | 17,000,000 |
| Mayoral | 00090 | Personal Income Tax | 473,000,000 |
| Mayoral | 00091 | Refunds Of Personal Income Tax | (62,000,000) |
| Mayoral | 00095 | Financial Corporation Tax | 45,000,000 |
| Mayoral | 00099 | Unincorporated Business Inc Tx | 65,000,000 |
| Mayoral | 00102 | Pers Inc Tax Cty Emp Non-Res | 5,000,000 |
| Mayoral | 00103 | Utility Tax | (8,000,000) |
| Mayoral | 00110 | Payment In Lieu Of Taxes | 34,900,000 |
| Mayoral | 00112 | Tax On Occupancy Of Hotel Room | 20,000,000 |
| Mayoral | 00113 | Tx On Commercial Rents - Occu | 15,000,000 |
| Mayoral | 00115 | Tax On Horse Race Admissions | 15,000 |
| Mayoral | 00122 | Conveyance Of Real Property Tx | 133,000,000 |
| Mayoral | 00130 | Pen & Int-Gen Prop Tax | 3,000,000 |
| Mayoral | 00135 | Tax Audit Revenue | 856,760 |
| TAX AND AUDIT REVENUE CHANGES TOTAL | | | \$1,044,770,760 |
| MISCELLANEOUS | | | |
| Etc. | | | |
| Landmarks | 00250 | Permits - General | \$1,186,000 |
| SBS | 00250 | Permits - General | 150,000 |
| DOB | 00250 | Permits - General | 12,758,000 |
| DOT | 00250 | Permits - General | 2,256,000 |
| DOB | 00251 | Construction Permits | 14,582,000 |
| Dept Sanit | 00304 | Dumping Privileges | 481,000 |
| Dept Sanit | 00325 | Privileges - Other | (1,600,000) |
| DOT | 00325 | Privileges - Other | (1,056,000) |
| Licenses, Franchises, Etc. Subtotal | | | \$28,757,000 |

Exhibit B - MN 6
Changes in Revenue by Revenue Source

| Agency Name | Source | Description | Fiscal 2015 |
|--|--------|-------------------------------|-----------------------|
| Charges for Services | | | |
| NYFD | 00470 | Other Services And Fees | \$484,286 |
| Office of Payroll Admin | 00470 | Other Services And Fees | (3,000) |
| HPD | 00470 | Other Services And Fees | 6,915,000 |
| DOB | 00470 | Other Services And Fees | 3,629,000 |
| DEP | 00470 | Other Services And Fees | 149,000 |
| DOF | 00470 | Other Services And Fees | (358,000) |
| PA Queens | 00470 | Other Services And Fees | 468,000 |
| Office of Payroll Admin | 00476 | Administrative Serv To Public | 900 |
| DOF | 00476 | Administrative Serv To Public | 3,000,000 |
| Dept Correct | 00482 | Commissary Funds | (1,000,000) |
| Charges for Services Subtotal | | | \$13,285,186 |
| Charges | | | |
| Mayoral | 00521 | Reimbursement From Water Boa | \$1,072,600 |
| Mayoral | 00522 | Payment From Water Board | (25,000,000) |
| Water and Sewage Charges Subtotal | | | (\$23,927,400) |
| Fines and Forfeitures | | | |
| Law Dept | 00600 | Fines-General | (\$375,000) |
| TLC | 00600 | Fines-General | 3,559,000 |
| DOF | 00600 | Fines-General | 6,000,000 |
| Consumer Aff | 00600 | Fines-General | (1,235,000) |
| | 00603 | Fines - ECB | 250,000 |
| DOF | 00603 | Fines - ECB | 7,000,000 |
| DA New York | 00650 | Forfeitures - General | 300,000 |
| DA Bronx | 00650 | Forfeitures - General | (80,000) |
| Fines and Forfeitures Subtotal | | | \$15,419,000 |
| Rental Income | | | |
| HPD | 00760 | Rentals: Other | \$1,497,000 |
| Rental Income Subtotal | | | \$1,497,000 |

Exhibit B - MN 6
Changes in Revenue by Revenue Source

| Agency Name | Source | Description | Fiscal 2015 |
|--|--------|--------------------------|-----------------------------|
| Other Miscellaneous | | | |
| HPD | 00815 | Sales Of In Rem Property | \$500,000 |
| Dept Sanit | 00822 | Minor Sales | (661,000) |
| Consumer Aff | 00822 | Minor Sales | 185,000 |
| Comptroller | 00846 | Awards From Litigation | (500,000) |
| Law Dept | 00846 | Awards From Litigation | (198,000) |
| Mayoral | 00859 | Sundries | (5,917,000) |
| Law Dept | 00859 | Sundries | 573,000 |
| NYPD | 00859 | Sundries | (1,252,000) |
| Dept Correct | 00859 | Sundries | 890,000 |
| Office of Payroll Admin | 00859 | Sundries | (19,800) |
| HPD | 00859 | Sundries | 895,000 |
| DOHMH | 00859 | Sundries | (1,500,000) |
| Dept Sanit | 00859 | Sundries | 900,000 |
| <i>Other Miscellaneous Subtotal</i> | | | <i>(\$6,104,800)</i> |
| MISCELLANEOUS TOTAL | | | \$28,925,986 |
| GRAND TOTAL | | | \$1,073,696,746 |