

The New York City Council

BUDGET ADOPTION

Council Agenda

Stated Meeting

June 30, 2024

1:30 PM

Council Chambers - City Hall

1. Roll Call

ROLL CALL

2. Invocation

INVOCATION - Delivered by: Pastor Paul B Mitchell, Changing Lives Christian Center located at 1848 Linden Blvd, Brooklyn, NY 11207.

Motion to spread the Invocation in full upon the record by Council Member Banks.

3. Adoption of Minutes

ADOPTION OF MINUTES -

4. Messages & Papers from the Mayor

MESSAGES & PAPERS FROM THE MAYOR - None**M 0054-2024 2025 Amended Capital Certificate**

Communication from the Mayor - Submitting amended certificate setting forth the maximum amount of debt and reserves which the City, and the NYC Municipal Water Finance Authority and the New York City Transitional Finance Authority may soundly incur for capital projects for Fiscal Year 2025 and the ensuing three fiscal years, and the maximum amount of appropriations and expenditures for capital projects which may soundly be made during each fiscal year, pursuant to Section 250 of the New York City Charter.

Received, Ordered, Printed and Filed

5. Communications from City, County & Borough Offices***COMMUNICATIONS FROM CITY, COUNTY & BOROUGH OFFICES*****M 0055-2024 Transfer City funds between various agencies in Fiscal Year 2024 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-7)**

Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2024 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter.

(MN-7)

Preconsidered - Finance

M 0056-2024 Appropriation of new City revenues in fiscal year 2024 in the amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)

Communication from the Office of Management & Budget - Appropriation of new City revenues in fiscal year 2024 in the

amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)

Preconsidered - Finance

6. Petitions and Communications

PETITIONS & COMMUNICATIONS - None

7. Land Use Call-Ups

LAND USE CALL-UPS – None

8. Communication from the Speaker

COMMUNICATION FROM THE SPEAKER

9. Discussion of General Orders

DISCUSSION OF GENERAL ORDERS

10. Reports of Special Committees

REPORTS OF SPECIAL COMMITTEES - None

11. Reports of Standing Committees

REPORTS OF STANDING COMMITTEES

Report of the Committee on Finance

REPORT OF THE COMMITTEE ON FINANCE

Int 0962-2024

Resolution and enforcement of property tax collection and preservation of housing for certain properties.

A Local Law to amend the administrative code of the city of New York, in relation to the resolution and enforcement of property tax collection and preservation of housing for certain properties

Coupled on General Orders

- Res 0482-2024** **COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES.**
- RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.
- Preconsidered - Coupled on General Orders*
- Res 0483-2024** **COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES.**
- RESOLUTION COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.
- Preconsidered - Coupled on General Orders*
- Res 0484-2024** **Approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.**
- Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.
- Preconsidered - Coupled on General Orders*
- Res 0485-2024** **Interest rate be two and one half % per annum for FY'25 for certain properties for which the owner has entered into an**

installment payment agreement with the department of finance for payment of delinquent property taxes, assessments or other charges.

Resolution to establish that the interest rate be two and one half percent per annum for Fiscal Year 2025 for certain properties for which the owner has entered into an installment payment agreement with the department of finance for payment of delinquent property taxes, assessments or other charges.

Preconsidered - Coupled on General Orders

Res 0486-2024

Interest rate be 9% per annum for FY'25 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit.

Resolution to establish that the interest rate be nine percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit for cooperative apartments.

Preconsidered - Coupled on General Orders

Res 0487-2024

Interest rate be 6% per annum for FY'25 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Resolution to establish that the interest rate be six percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Preconsidered - Coupled on General Orders

Res 0488-2024

Interest rate be 16% per annum for FY'25 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

Resolution to establish that the interest rate be sixteen percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

Preconsidered - Coupled on General Orders

M 0042-2024 Submitting the Expense Revenue Contract Budget, for Fiscal Year 2025.

Communication from the Mayor - Submitting the Expense Revenue Contract Budget, for Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

Coupled on General Orders

Res 0489-2024 M 42 - EXECUTIVE EXPENSE CONTRACT REVENUE BUDGET FOR FY 2025, AS MODIFIED: RESOLUTION TO PROVIDE THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF NYC AND FOR THE PAYMENT OF DEBTS, THEREOF.

RESOLUTION TO ADOPT A BUDGET APPROPRIATING THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025 IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK CITY CHARTER.

Preconsidered - Coupled on General Orders

Res 0490-2024 M 42 – EXECUTIVE EXPENSE CONTRACT REVENUE BUDGET FOR FY 2025, AS MODIFIED: RESOLUTION TO ADOPT A CONTRACT BUDGET.

RESOLUTION TO ADOPT A CONTRACT BUDGET SETTING FORTH, BY AGENCY, CATEGORIES OF CONTRACTUAL SERVICES FOR WHICH APPROPRIATIONS HAD BEEN PROPOSED FOR THE

FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025, IN ACCORDANCE WITH THE PROVISIONS OF THE NEW YORK CITY CHARTER.

Preconsidered - Coupled on General Orders

M 0043-2024 Submitting the Executive Capital Budget for Fiscal Year 2025.

Communication from the Mayor - Submitting the Executive Capital Budget for Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.

Coupled on General Orders

Res 0491-2024 M 43 - EXECUTIVE CAPITAL BUDGET FOR FY'25 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS MODIFIED (RESOLUTION A)

RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND CAPITAL PROGRAM, BEING THE EXECUTIVE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND PROGRAM AS SUBMITTED BY THE MAYOR AND BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, INCLUDING RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGETS, BE AND THE SAME ARE HEREBY APPROVED IN ACCORDANCE WITH THE FOLLOWING SCHEDULE OF CHANGES (RESOLUTION A).

Preconsidered - Coupled on General Orders

Res 0492-2024 M 43 – EXECUTIVE CAPITAL BUDGET FOR FY'25 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS MODIFIED (RESOLUTION B).

RESOLUTION BY THE NEW YORK CITY COUNCIL PURSUANT TO SECTION 254 OF THE NEW YORK CITY CHARTER, THAT THE CAPITAL BUDGET FOR FISCAL YEAR 2025 AND CAPITAL PROGRAM FOR THE

ENSUING THREE YEARS, AS SET FORTH IN THE EXECUTIVE CAPITAL BUDGET FOR THE FISCAL YEAR 2025 AND CAPITAL PROGRAM AS SUBMITTED BY THE MAYOR AS AUGMENTED BY THE BOROUGH PRESIDENTS PURSUANT TO SECTION 249 OF THE NEW YORK CITY CHARTER, AND AMENDED BY THE SCHEDULE OF CHANGES APPROVED UNDER RESOLUTION A, INCLUDING AMOUNTS REALLOCATED BY THE RESCINDMENT OF AMOUNTS FROM PRIOR CAPITAL BUDGET APPROPRIATIONS, IS HEREBY ADOPTED IN THE TOTAL AMOUNTS AS FOLLOWS. (RESOLUTION B).

Preconsidered - Coupled on General Orders

M 0047-2024 Submitting the Proposed City Fiscal Year 2025 Community Development Program.

Communication from the Mayor - Submitting the Proposed City Fiscal Year 2025 Community Development Program, the Proposed CFY'25 Budget, the Proposed Allocation of Calendar Year 2024/CD 50 Funds, the Proposed Calendar Year 2025/CD 51 Budget, dated April 25, 2024.

Coupled on General Orders

Res 0493-2024 M 47 - Approving The City Fiscal Year 2025 Community Development Program, Reallocation of Fiftieth Year Community Development Funds, and the Proposed Fifty-First Year Community Development Program.

Resolution approving The City Fiscal Year 2025 Community Development Program, Reallocation of Fiftieth Year Community Development Funds, and the Proposed Fifty-First Year Community Development Program.

Preconsidered - Coupled on General Orders

M 0055-2024 Transfer City funds between various agencies in Fiscal Year 2024 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-7)

Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2024 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-7)

Preconsidered - Coupled on General Orders

Res 0494-2024

M 55 - APPROVING THE MODIFICATION (MN-7) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

RESOLUTION APPROVING THE MODIFICATION (MN-7) OF UNITS OF APPROPRIATION AND THE TRANSFER OF CITY FUNDS BETWEEN AGENCIES PROPOSED BY THE MAYOR PURSUANT TO SECTION 107(b) OF THE NEW YORK CITY CHARTER.

Preconsidered - Coupled on General Orders

M 0056-2024

Appropriation of new City revenues in fiscal year 2024 in the amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)

Communication from the Office of Management & Budget - Appropriation of new City revenues in fiscal year 2024 in the amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)

Preconsidered - Coupled on General Orders

Res 0495-2024

M 56 - APPROVING A MODIFICATION (MN-8) PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK.

RESOLUTION APPROVING A MODIFICATION (MN-8) PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK.

Preconsidered - Coupled on General Orders

M 0057-2024

Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2025, adopted June 30, 2024 upon the recommendation of the Committee on Finance of the Council.

Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2025, adopted June 30, 2024 upon the recommendation of the Committee on Finance of the Council.

Preconsidered - Coupled on General Orders

Res 0496-2024

M __ - PROVIDE THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025.

RESOLUTION TO PROVIDE THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025, BY THE LEVY OF TAXES ON THE REAL PROPERTY IN THE CITY OF NEW YORK, IN ACCORDANCE WITH THE PROVISIONS OF THE CONSTITUTION OF THE STATE OF NEW YORK, THE REAL PROPERTY TAX LAW AND THE NEW YORK CITY CHARTER.

Preconsidered - Coupled on General Orders

M 0014-2024

Submitting Preliminary Expense, Revenue, and Contract Budget for Fiscal Year 2025.

Communication from the Mayor - Submitting Preliminary Expense, Revenue, and Contract Budget for Fiscal Year 2025, pursuant to Sections 225 and 236 of the New York City

Charter.

Coupled to be Filed

M 0015-2024 Submitting January 2024 Financial Plan Detail for Fiscal Years 2024-2028.

Communication from the Mayor – Submitting January 2024 Financial Plan Detail for Fiscal Years 2024-2028, pursuant to Sections 101 and 213 of the New York City Charter.

Coupled to be Filed

M 0016-2024 Submitting Geographic Reports for Expense Budget for Fiscal Year 2025.

Communication from the Mayor - Submitting Geographic Reports for Expense Budget for Fiscal Year 2025, pursuant to Sections 100 and 231 of the New York City Charter.

Coupled to be Filed

M 0017-2024 Submitting Departmental Estimates for Fiscal Year 2025.

Communication from the Mayor - Submitting Departmental Estimates for Fiscal Year 2025, pursuant to Sections 100, 212 and 231 of the New York City Charter.

Coupled to be Filed

M 0018-2024 Submitting the Preliminary Capital Budget, Fiscal Year 2025.

Communication from the Mayor - Submitting the Preliminary Capital Budget, Fiscal Year 2025, pursuant to Section 213 and 236 of the New York City Charter.

Coupled to be Filed

M 0019-2024 Submitting the Preliminary Capital Commitment Plan, Fiscal Year 2025, Volumes 1, 2, 3, & 4.

Communication from the Mayor - Submitting the Preliminary Capital Commitment Plan, Fiscal Year 2025, Volumes 1, 2, 3, & 4, pursuant to Section 219 of the New York City Charter.

Coupled to be Filed

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- M 0044-2024** **Submitting the Executive Budget Supporting Schedules, for Fiscal Year 2025.**
- Communication from the Mayor - Submitting the Executive Budget Supporting Schedules, for Fiscal Year 2025 pursuant to Section 250 of the New York City Charter.
- Coupled to be Filed*
- M 0045-2024** **Submitting the Capital Commitment Plan, Executive Budget, Fiscal Year 2025, Volumes 1, 2, 3 and 4.**
- Communication from the Mayor - Submitting the Capital Commitment Plan, Executive Budget, Fiscal Year 2025, Volumes 1, 2, 3 and 4, pursuant to Section 219(d) of the New York City Charter.
- Coupled to be Filed*
- M 0046-2024** **Submitting the Budget Summary, the Message of the Mayor, and the Program to Eliminate the Gap relative to the Executive Budget, Fiscal Year 2025.**
- Communication from the Mayor - Submitting the Budget Summary, the Message of the Mayor, and the Program to Eliminate the Gap relative to the Executive Budget, Fiscal Year 2025, pursuant to Section 249 of the New York City Charter.
- Coupled to be Filed*
- M 0049-2024** **NYC Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2025.**
- Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2025 for non-payment of taxes on real estate and for the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2025, pursuant to the City Charter.
- Coupled to be Filed*

12. General Orders Calendar

GENERAL ORDERS CALENDAR

Coupled on General Orders Calendar

COUPLED ON GENERAL ORDERS CALENDAR

Finance

FINANCE

- Int 0962-2024** Resolution and enforcement of property tax collection and preservation of housing for certain properties.
GO
- Res 0482-2024** COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES.
Preconsidered - GO
- Res 0483-2024** COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES.
Preconsidered - GO
- Res 0484-2024** Approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.
Preconsidered - GO
- Res 0485-2024** Interest rate be two and one half % per annum for FY'25 for certain properties for which the owner has entered into an installment payment agreement with the department of finance for payment of delinquent property taxes, assessments or other charges.

Preconsidered - GO

Res 0486-2024 Interest rate be 9% per annum for FY'25 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit.
Preconsidered - GO

Res 0487-2024 Interest rate be 6% per annum for FY'25 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.
Preconsidered - GO

Res 0488-2024 Interest rate be 16% per annum for FY'25 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.
Preconsidered - GO

M 0042-2024 Submitting the Expense Revenue Contract Budget, for Fiscal Year 2025.
GO

Res 0489-2024 M 42 - EXECUTIVE EXPENSE CONTRACT REVENUE BUDGET FOR FY 2025, AS MODIFIED: RESOLUTION TO PROVIDE THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF NYC AND FOR THE PAYMENT OF DEBTS, THEREOF.
Preconsidered - GO

Res 0490-2024 M 42 – EXECUTIVE EXPENSE CONTRACT REVENUE BUDGET FOR FY 2025, AS MODIFIED: RESOLUTION TO ADOPT A CONTRACT BUDGET.
Preconsidered - GO

M 0043-2024 Submitting the Executive Capital Budget for Fiscal Year 2025.
GO

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- Res 0491-2024** **M 43 - EXECUTIVE CAPITAL BUDGET FOR FY'25 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS MODIFIED (RESOLUTION A)**
Preconsidered - GO
- Res 0492-2024** **M 43 – EXECUTIVE CAPITAL BUDGET FOR FY'25 AND CAPITAL PROGRAM FOR THE ENSUING THREE YEARS, AS MODIFIED (RESOLUTION B).**
Preconsidered - GO
- M 0047-2024** **Submitting the Proposed City Fiscal Year 2025 Community Development Program.**
GO
- Res 0493-2024** **M 47 - Approving The City Fiscal Year 2025 Community Development Program, Reallocation of Fiftieth Year Community Development Funds, and the Proposed Fifty-First Year Community Development Program.**
Preconsidered - GO
- M 0055-2024** **Transfer City funds between various agencies in Fiscal Year 2024 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-7)**
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Preconsidered - GO
- M 0056-2024** **Appropriation of new City revenues in fiscal year 2024 in the amount of \$372.2 million, pursuant to Section 107(e) of the New York City Charter. (MN-8)**
Preconsidered - GO

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- Res 0495-2024** **M 56 - APPROVING A MODIFICATION (MN-8) PURSUANT TO SECTION 107(e) OF THE CHARTER OF THE CITY OF NEW YORK.**
Preconsidered - GO
- M 0057-2024** **Report of the Committee on Finance in favor of approving a resolution of the Council of the City of New York fixing the tax rate for the Fiscal Year 2025, adopted June 30, 2024 upon the recommendation of the Committee on Finance of the Council.**
Preconsidered - GO
- Res 0496-2024** **M __ - PROVIDE THE AMOUNTS NECESSARY FOR THE SUPPORT OF THE GOVERNMENT OF THE CITY OF NEW YORK AND THE COUNTIES THEREIN AND FOR THE PAYMENT OF INDEBTEDNESS THEREOF, FOR THE FISCAL YEAR BEGINNING ON JULY 1, 2024 AND ENDING ON JUNE 30, 2025.**
Preconsidered - GO
- M 0014-2024** **Submitting Preliminary Expense, Revenue, and Contract Budget for Fiscal Year 2025.**
Filed
- M 0015-2024** **Submitting January 2024 Financial Plan Detail for Fiscal Years 2024-2028.**
Filed
- M 0016-2024** **Submitting Geographic Reports for Expense Budget for Fiscal Year 2025.**
Filed
- M 0017-2024** **Submitting Departmental Estimates for Fiscal Year 2025.**
Filed
- M 0018-2024** **Submitting the Preliminary Capital Budget, Fiscal Year 2025.**
Filed
- M 0019-2024** **Submitting the Preliminary Capital Commitment Plan, Fiscal**

Year 2025, Volumes 1, 2, 3, & 4.

Filed

M 0042-2024 Submitting the Expense Revenue Contract Budget, for Fiscal Year 2025.

Filed

M 0043-2024 Submitting the Executive Capital Budget for Fiscal Year 2025.

Filed

M 0044-2024 Submitting the Executive Budget Supporting Schedules, for Fiscal Year 2025.

Filed

M 0045-2024 Submitting the Capital Commitment Plan, Executive Budget, Fiscal Year 2025, Volumes 1, 2, 3 and 4.

Filed

M 0046-2024 Submitting the Budget Summary, the Message of the Mayor, and the Program to Eliminate the Gap relative to the Executive Budget, Fiscal Year 2025.

Filed

M 0047-2024 Submitting the Proposed City Fiscal Year 2025 Community Development Program.

Filed

M 0049-2024 NYC Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2025.

Filed

General Orders Calendar

GENERAL ORDERS CALENDAR

13. Introduction & Reading of Bills

See Attached

INTRODUCTION & READING OF BILLS (SEE BELOW)**14. Discussion of Resolutions*****DISCUSSION OF RESOLUTIONS*****15. Resolutions*****RESOLUTIONS – None*****16. General Discussion*****GENERAL DISCUSSION*****17. Extension of Remarks*****EXTENSION OF REMARKS*****INTRODUCTION AND READING OF BILLS*****INTRODUCTION AND READING OF BILLS***

Res 0482-2024 *By Council Member Brannan*

RESOLUTION COMPUTING AND CERTIFYING ADJUSTED BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL PROPERTY TAX LAW.

Preconsidered - Finance

Res 0483-2024 *By Council Member Brannan*

RESOLUTION COMPUTING AND CERTIFYING BASE PERCENTAGE, CURRENT PERCENTAGE AND CURRENT BASE PROPORTION OF EACH CLASS OF REAL PROPERTY FOR FISCAL 2025 TO THE STATE BOARD OF REAL PROPERTY TAX SERVICES PURSUANT TO SECTION 1803-a OF THE REAL

PROPERTY TAX LAW.***Preconsidered - Finance*****Res 0484-2024** *By Council Member Brannan*

Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.

Preconsidered - Finance**Res 0485-2024** *By Council Member Brannan*

Resolution to establish that the interest rate be two and one half percent per annum for Fiscal Year 2025 for certain properties for which the owner has entered into an installment payment agreement with the department of finance for payment of delinquent property taxes, assessments or other charges.

Preconsidered - Finance**Res 0486-2024** *By Council Member Brannan*

Resolution to establish that the interest rate be nine percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$250,000 but less than or equal to \$450,000, or more than \$250,000 but less than or equal to \$450,000 per residential unit for cooperative apartments.

Preconsidered - Finance**Res 0487-2024** *By Council Member Brannan*

Resolution to establish that the interest rate be six percent per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Preconsidered - Finance**Res 0488-2024** *By Council Member Brannan*

Resolution to establish that the interest rate be sixteen percent

per annum for Fiscal Year 2025 for non-payment of taxes on properties with an assessed value of more than \$450,000, or more than \$450,000 per residential unit for cooperative apartments.

Preconsidered - Finance