



New York City Council
Hon. Julie Menin, Speaker of the Council
Hon. Linda Lee, Chair, Committee on Finance
Hon. Shanel Thomas-Henry, Chair, Committee on Small Business

**Report on the Fiscal 2027 Preliminary Plan,
the Fiscal 2026 Preliminary Mayor’s Management Report for the Committee
on Small Business**

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Fiscal 2027 Preliminary Plan

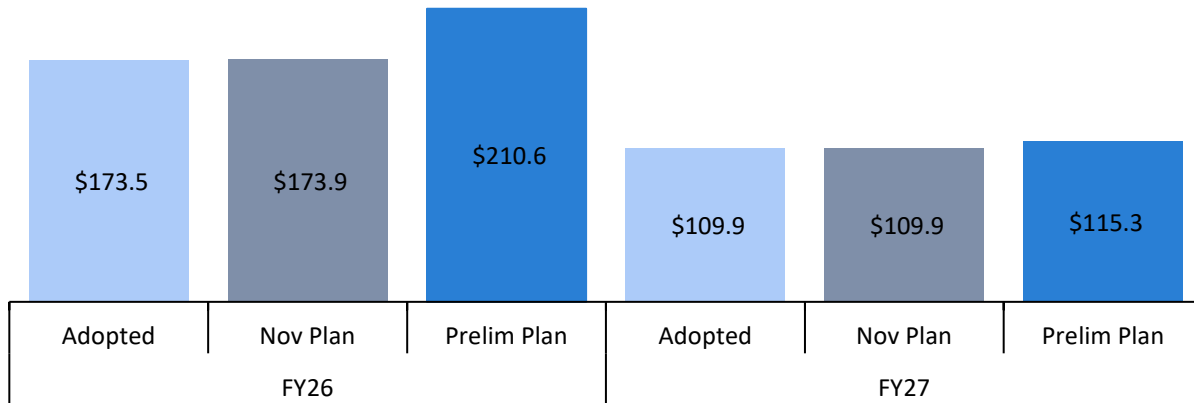
Department of Small Business Services Overview

The Department of Small Business Services (SBS, or the Department) is dedicated to making it easier for small businesses in New York City to start, operate, and grow by providing direct assistance to business owners, fostering commercial districts, and linking employers to a qualified workforce. The Department has seen several changes to its budget since the release of the Fiscal 2026 Adopted Plan in June 2025.

SBS has a unique budget structure containing pass-through funding for various entities including the New York City Economic Development Corporation (NYCEDC), NYC Tourism + Conventions (NYC Tourism), Brooklyn Navy Yard (BNY) and the Trust for Governors Island (TGI). The funding for these pass-thru entities are allocated in specific Units of Appropriation (U/As): 006 for EDC and 012 for the others.

The Preliminary Financial Plan for Fiscal 2026-2030 (Preliminary Plan) includes a proposed Fiscal 2027 budget of \$185.5 million for SBS. Of SBS’s total Fiscal 2027 budget, \$115.3 million or 62.2 percent supports the Department, with the remaining \$70.2 million or 38.8 percent for pass-through entities. SBS’s Fiscal 2027 standalone budget is \$5.4 million (4.7 percent) more than its \$109.9 million Fiscal 2027 budget in the November Plan. SBS’s standalone \$210.6 million Fiscal 2026 budget in the Preliminary Plan is \$36.7 million (17.4 percent) more than its \$173.9 million standalone Fiscal 2026 budget in the November Plan. The current Fiscal 2027 budget is \$58.2 million less than the \$173.5 million Fiscal 2026 budget at adoption. The difference between the two plans is primarily the result of one-year funding that the Council had negotiated with the Administration for inclusion in the Fiscal 2026 Adopted Budget last June.

Comparison of the Last Three Financial Plans - SBS Standalone Budget



Dollars in Millions

Source: New York City Office of Management and Budget

SBS Financial Summary

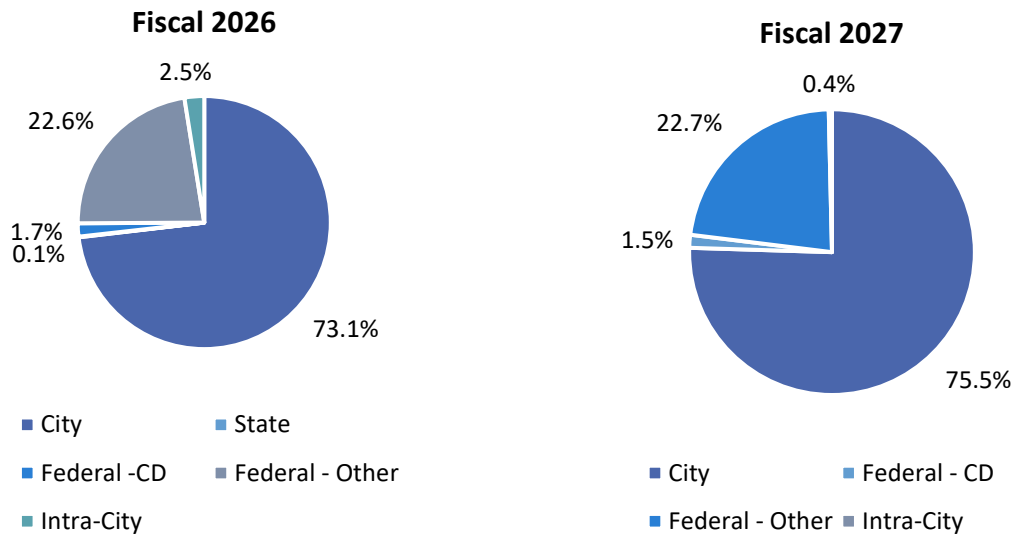
Dollars in Thousands	FY24	FY25	FY26	Preliminary Plan		*Difference
	Actual	Actual	Adopted	FY26	FY27	FY27 - FY26
Budget by Program Area						
Agency Administration and Operations	\$46,647	\$47,893	\$59,540	\$61,301	\$16,438	(\$43,102)
Business Development	27,580	18,975	29,509	34,280	27,182	(2,327)
Contract Svcs: Economic Development Corp	79,920	80,009	67,070	106,749	30,586	(36,484)
Contract Svcs: NYC&Co / Tourism Support	20,699	21,644	21,644	28,144	23,144	1,500
Contract Svcs: TGI/BNY	19,695	18,522	17,522	21,220	16,485	(1,037)
Economic & Financial Opportunity: M/WBE	6,023	7,536	11,523	11,267	7,024	(4,499)
MO Film, Theatre, and Broadcasting	0	1,020	0	1,000	0	0
Neighborhood Development	18,806	12,237	13,549	13,344	12,225	(1,324)
Workforce Development	64,998	69,146	59,354	89,388	52,389	(6,965)
TOTAL	\$284,368	\$276,981	\$279,712	\$366,692	\$185,474	(\$94,238)
Funding						
City Funds	\$197,380	\$192,375	\$231,766	\$268,194	\$140,010	(\$91,756)
Other Categorical	20,306	5,505	0	0	0	0
State	0	289	0	305	0	0
Federal - Community Development	3,018	6,589	2,986	6,194	2,711	(275)
Federal - Other	56,762	59,979	40,981	82,763	42,078	1,097
Intra-City	6,902	12,244	3,979	9,236	675	(3,304)
TOTAL	\$284,368	\$276,981	\$279,712	\$366,692	\$185,474	(\$94,238)
Budgeted Headcount						
Agency Administration and Operations	112	108	132	132	132	0
Business Development	51	48	57	87	87	30
Economic & Financial Opportunity: M/WBE	44	41	50	50	50	0
Neighborhood Development	21	21	22	22	22	0
Workforce Development	74	73	109	109	106	(3)
TOTAL	302	291	370	400	397	27

*The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.

Source: New York City Office of Management and Budget

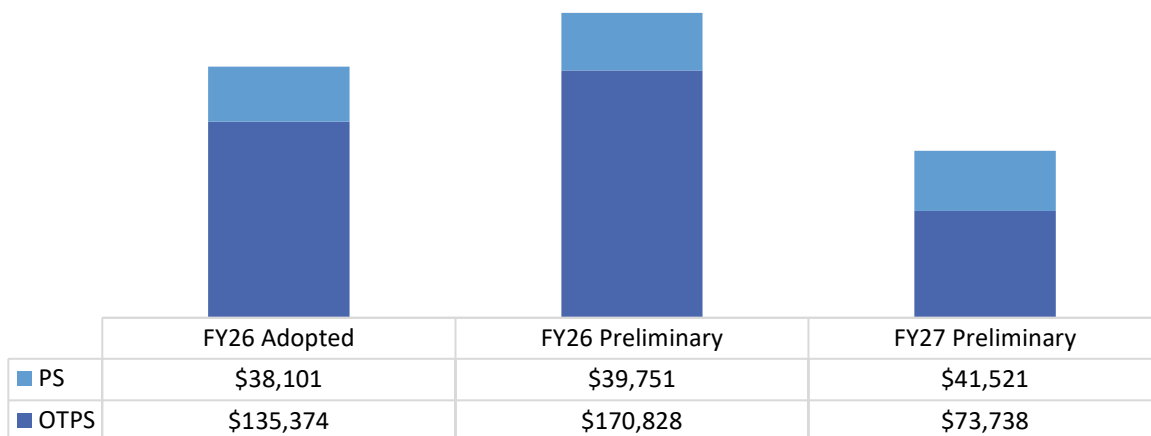
Budget by Funding Source (Including Pass-Through)

Fiscal 2027 City Funds: 75.5 percent



Source: New York City Office of Management and Budget

Personal Services (PS) and Other Than Personal Services (OTPS) – SBS Standalone Budget



Dollars in Thousands

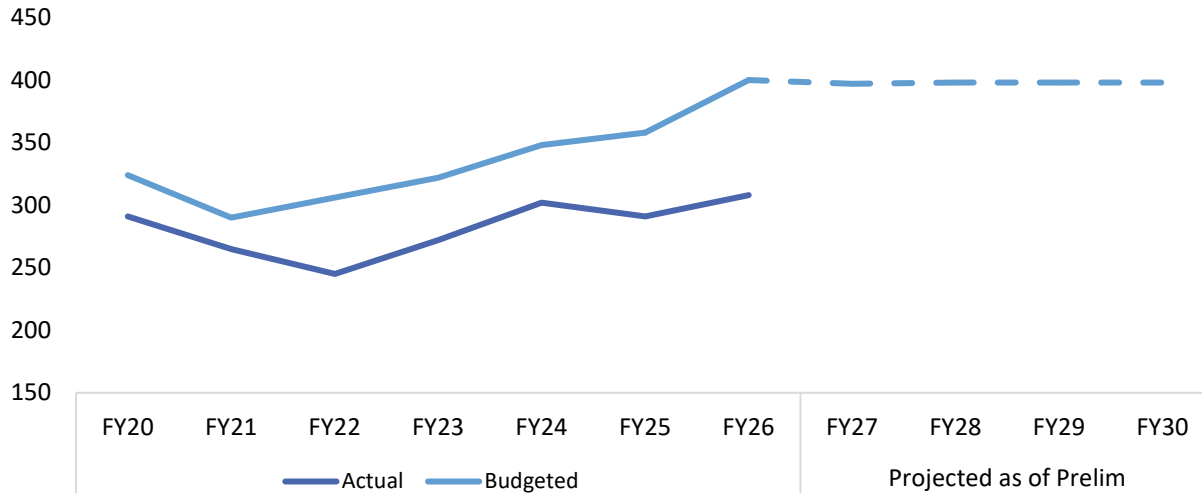
Source: New York City Office of Management and Budget

Headcount

FY26 Budgeted Full-Time Positions: 400
Actual Headcount as of January 2026: 308

FY27 Budgeted Full-Time Positions: 397
Vacancy Rate as of January 2026: 23.0 percent

Budgeted and Actual Headcount FY20-FY30



Source: New York City Office of Management and Budget

Note: Budgeted and actual headcounts are as of the end of the fiscal year, except for Fiscal 2026 where budgeted headcount is as of the Preliminary Plan and actual headcount is as of January 2026.

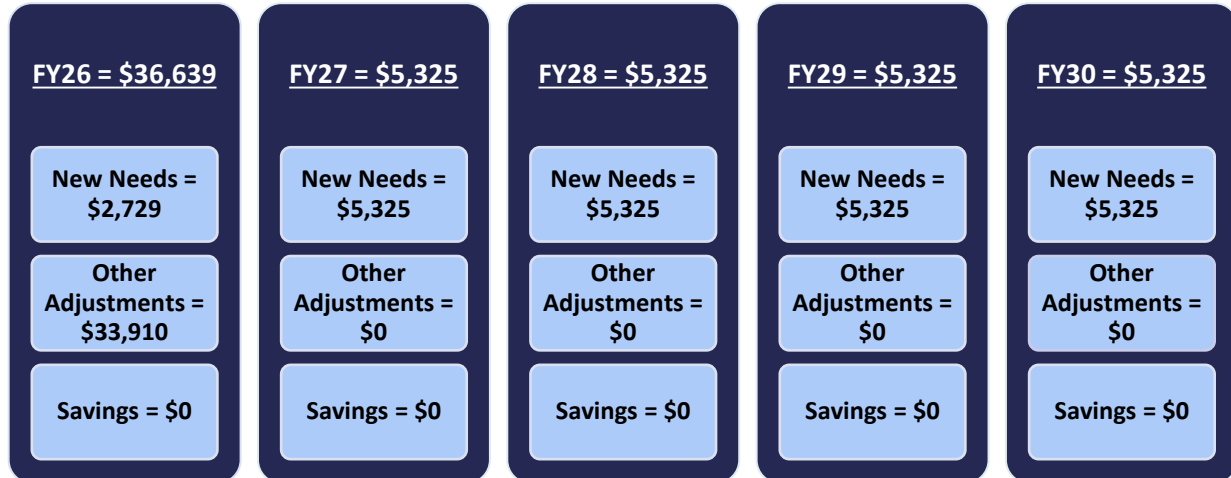
SBS Contract Budget

Fiscal 2027 Contract Budget: \$135.1 million
Number of Contracts in Fiscal 2027: 110

Dollars in Thousands				
Category	FY26 Adopted	Number of Contracts	FY27 Preliminary	Number of Contracts
Cleaning Services	\$0	1	\$0	1
Contractual Services - General	129,024	77	58,459	76
Data Processing Equipment Maintenance	15	1	15	1
Economic Development	61,623	3	42,929	3
Maintenance and Repairs - General	1	1	1	1
Office Equipment Maintenance	29	1	0	0
Payments to Cultural Institutions	106	1	106	1
Payments to Delegate Agencies	33,081	14	33,091	14
Printing Services	38	2	38	2
Prof. Services - Accounting Services	100	1	100	1
Prof. Services - Computer Services	25	1	25	1
Prof. Services - Engineering and Architectural Services	100	1	100	1
Prof. Services - Other	148	2	123	2
Telecommunications Maintenance	10	1	10	1
Temporary Services	126	3	92	3
Training Program for City Employees	47	3	45	2
TOTAL	\$224,471	113	\$135,133	110

Source: New York City Office of Management and Budget

Budget Actions in the November and Preliminary Plans



Dollars in Thousands

Savings in this chart are the sum of all expense savings, from all revenue sources, including but not limited to, City, State, and federal savings.

Preliminary Plan Changes

Significant Preliminary Plan Changes

New Needs

- NYC Business Express Service Teams (NYC BEST).** The Preliminary Plan includes an additional \$2.0 million in Fiscal 2026 and baselined increase of \$4.0 million beginning in Fiscal 2027 for NYC BEST. NYC BEST provides businesses with assistance complying with regulations, assists in streamlining permitting and inspections, to hopefully help reduce the risk of fines. Much of this new funding will support 30 new positions, although no positions have been hired yet, which could result in PS savings in the current year. The funding will primarily support small business advocates and liaisons who are expected to assist over 2,500 businesses per year.
- Customer Relationship Software.** The Preliminary Plan includes an additional baseline of \$429,931 of City funds beginning in Fiscal 2026 for a contract with the Office of Technology and Innovation regarding an existing software program contract.

- **Jamaica Rezoning Administration.** The Preliminary Plan includes an additional \$140,000 of City funds baselined starting in Fiscal 2027 to cover general administrative functions of programming associated with the Jamaica, Queens, neighborhood rezoning.
- **Jamaica Workforce Small Business Program.** The Preliminary Plan includes an additional \$200,000 baselined beginning in Fiscal 2027 to bolster the level of small business support that SBS already provides in Jamaica, Queens. Funding includes support for Minority- and Women-Owned Businesses (M/WBEs) in the area and workforce development programs.
- **LIC Small Businesses.** The Preliminary Plan includes an additional \$100,000 in City funds baselined starting in Fiscal 2027 to support M/WBE small business solution centers to help provide more assistance and aid in advertising the program.
- **Cost of Living Funding Adjustment (COLA).** The Preliminary Plan includes an additional \$298,600 in Fiscal 2026 and \$454,651 baselined starting in Fiscal 2027 for costs associated with COLAs for staff at contracted providers. The Office of Management and Budget (OMB) and SBS reviewed how budgeted funding for COLA payments compare to recent spending and made baselined adjustments, as needed, for impacted agencies.

Other Adjustments

- **Mayor’s Office of Media and Entertainment (MOME)-SBS Workforce Development.** The Preliminary Plan includes an additional \$1.0 million of intra-City funding to support the partnership that the Mayor’s Office of Media and Entertainment has with SBS. This is an existing program and is funded for one year at a time as contractual funding.
- **Workforce Innovation and Opportunity Act (WIOA) Realignment.** The Preliminary Plan reflects an additional \$31.0 million of federal funds in Fiscal 2026 associated with WIOA grant awards. The additional funding brings the total SBS award from WIOA to \$72.0 million. WIOA grants are distributed by the federal government once every two years, grant awards that are not used in Fiscal 2026 will be rolled forward to the second year. The goal of WIOA is to strengthen and improve the workforce by helping youth and those with barriers to employment attain high-quality jobs and careers.

Preliminary Mayor’s Management Report

The Preliminary Mayor's Management Report (PMMR) for Fiscal 2026 reports on four service areas and five goals for SBS. Noteworthy metrics that were reported are detailed below.

- **Minority-and Women-Owned Businesses (M/WBEs).** In the first four months of Fiscal 2026, SBS had 914 newly certified and re-certified businesses in the M/WBE Program, an increase of half a percent when compared to the first four months of Fiscal 2025. In Fiscal 2025, 1,844 M/WBEs were awarded City contracts by SBS, an increase from the 1,809 awarded in Fiscal 2024 but still lower than 1,903 in Fiscal 2023, all of which still exceed

the target of 1,223. SBS should consider increasing its targets for these indicators to provide a more expansive goal for the Department. SBS has steadily increased the number of M/WBEs certified in the City, from 10,799 in Fiscal 2023 to 11,392 by the end of October 2025.

- **Business Assistance.** In the first four months of Fiscal 2026, the number of financial awards to businesses (facilitated or disbursed) decreased to 164 from 183 in the first four months of Fiscal 2025. Additionally, the dollar value of financial awards facilitated or disbursed by SBS decreased from \$19.3 million to \$13.4 million during the same four-month period. The Department cites a higher number of microloans deployed and a more conservative lending environment as partial explanation for this decrease. Since Fiscal 2023, financial awards to businesses have steadily been decreasing, from a high of 1,312 that year to 563 in Fiscal 2025. Businesses opened with assistance from SBS also decreased, from 97 in the first four months of Fiscal 2025 to 72 in the same period in Fiscal 2026. The PMMR reports that SBS awarded one employer-based training grant during the first four months of Fiscal 2026, a decline from the five awarded in the same period last fiscal year, which reflects a temporary lag in grant awards due to a change in the program's funding structure.
- **Workforce1 Career Centers.** The overall walk-in traffic at Workforce1 Centers rose 12 percent in the first four months of Fiscal 2026 as compared to the same period in the prior year. This is attributed to increased community outreach and hiring events through the Jobs NYC initiative. Over the same periods, Workforce1 saw a 17.5 percent decrease in system-wide hires and promotions, decreasing from 7,787 to 6,424. Over the last three fiscal years, systemwide hires and promotions have remained below the target of 25,000, with only 22,502 in Fiscal 2025. Additionally, customers enrolled in SBS training decreased by 33.7 percent in the first four months of Fiscal 2026 as compared to the same period in the prior year.

Budget Issues and Concerns

- **Vacancy Rates.** SBS continues to experience one of the highest vacancy rates among City agencies, raising concerns about its staffing capacity and operational effectiveness. As of January 2026, SBS reported a vacancy rate of 23.0 percent, representing 125 unfilled positions across the agency, which greatly exceeds the Citywide average vacancy rate of 5.0 percent in February 2026. The scale of these vacancies raises questions about SBS's ability to operate efficiently and effectively, particularly in administering programs and services that support small businesses and workforce development initiatives throughout the city. Persistent staffing shortages may place additional strain on existing staff and limit the agency's capacity to fully implement its programs. This highlights ongoing workforce challenges that may affect the agency's ability to meet its programmatic goals and maintain services.

- Federal Funding.** The Trump Administration has signaled the potential that federal financial assistance to New York City could be withheld. While no formal reductions or funding cuts have yet been enacted, the possibility of such actions has already introduced a degree of fiscal uncertainty into the City’s long-term financial outlook. SBS’s Fiscal 2027 budget contains a significant amount of federal support. Specifically, the plan anticipates \$43.4 million in federal contributions in Fiscal 2027, representing approximately 37.7 percent of the Department’s standalone \$115.3 million budget. Should the City ultimately be unable to secure the anticipated federal appropriations, SBS would likely confront a notable budgetary shortfall. In such a scenario, the funding gap would need to be closed in subsequent financial plans, potentially by reallocating city resources, identifying alternative revenue streams, or adjusting the scope and timeline of planned SBS investments. Consequently, while the projected federal funding remains incorporated in the Preliminary Plan, its uncertainty underscores the importance of contingency planning in ongoing budget deliberations.

Supporting Budget Charts

Dollars in Thousands SBS Budget as of the Adopted FY26 Plan Including Pass-Through Entities	FY26			FY27		
	City	Non-City	Total	City	Non-City	Total
	\$231,766	\$47,946	\$279,712	\$127,167	\$44,114	\$171,281
Changes Introduced in the November 2025 Plan						
New Needs						
Brooklyn Marine Terminal Development Corporation Operations	\$128	\$0	\$128	\$518	\$0	\$518
Charter Revision Commission	1,600	0	1,600	0	0	0
EDC Grants Taskforce	150	0	150	0	0	0
EDC OTPS Funding Adjustment	1,000	0	1,000	1,000	0	1,000
Kingsbridge Small Businesses Stabilization Fund	0	0		400	0	400
NYCT+C Contract Funding	2,000	0	2,000	0	0	0
TGI Preventative Maintenance	1,500	0	1,500	0	0	0
Subtotal, New Needs	\$6,378	\$0	\$6,378	\$1,918	\$0	\$1,918
Other Adjustments						
BNYDC Arcadis Contract	\$0	\$1,477	\$1,477	\$0	\$0	\$0
BNYDC Arcadis Contract DAC	0	621	621	0	0	0
Bronx Museum of Arts FY26	0	300	300	0	0	0
Climate FY25 to FY26 roll	0	150	150	0	0	0
Climate FY26	0	2,500	2,500	0	0	0
DEP/EDC Watershed Economic Stu	0	1,000	1,000	0	0	0
EXCEL PROJECTS - IC	0	1,036	1,036	0	0	0
FEMA Hazard Mitigation CIC	0	750	750	0	1,351	1,351
FIDI LPDM Grant 1.9	0	1,999	1,999	0	0	0
FY26 CPSD Studies	600	0	600	0	0	0
FY26 EDC IFPM MOD	0	30	30	0	0	0
FY26 FEMA Homeport Expenditure	0	97	97	0	0	0
FY26-2 FEMA Homeport Expenditure	0	85	85	0	0	0
Geosyntec expenditures in FY26	0	91	91	0	0	0
ICE26PM136B	0	267	267	0	0	0
ICE26PM156	0	110	110	0	0	0
Kingsbridge Armory Grant	0	1,050	1,050	0	0	0
MOCEJ-EDC Envi Justice for All	0	599	599	0	0	0
Natl Flood Protection FY26 Exp	0	333	333	0	0	0
OEO Transfer - Digital Design	460	0	460	0	0	0
Remaining Expenditures for FEM	0	12	12	0	0	0

<i>Dollars in Thousands</i>	FY26			FY27		
	City	Non-City	Total	City	Non-City	Total
Other Adjustments (Continued)						
RETI Increase for Training	\$0	\$5	\$5	\$0	\$0	\$0
Urban Tech Growth Hub	0	715	715	0	0	0
Subtotal, Other Adjustments	\$1,060	\$13,227	\$14,287	\$0	\$1,351	\$1,351
PEG Restoration						
Partial restoration of TGI Brooklyn Ferry Service	\$100	\$0	\$100	\$600	\$0	\$600
Subtotal, Savings	\$100	\$0	\$100	\$600	\$0	\$600
TOTAL, All Changes in November 2025 Plan	\$7,538	\$13,227	\$20,766	\$2,518	\$1,351	\$3,869
SBS Budget as of the November 2025 Plan						
Including Pass-Through Entities	\$239,304	\$61,173	\$300,478	\$129,685	\$45,465	\$175,150
Changes Introduced in the FY27 Preliminary Plan						
New Needs						
Cost of Living Funding Adjustment	\$299	\$0	\$299	\$455	\$0	\$455
Customer Relationship Software	430	0	430	430	0	430
FIFA World Cup	15,000	0	15,000	0	0	0
Jamaica Rezoning Administration	0	0	0	140	0	140
Jamaica Workforce Small Business Program	0	0	0	200	0	200
LIC Small Businesses	0	0	0	100	0	100
Modular Bathrooms	4,000	0	4,000	0	0	0
NYC Business Express Service Teams (NYC BEST)	2,000	0	2,000	4,000	0	4,000
NYCT+C Contract Funding	0	0	0	5,000	0	5,000
NYCT+C World Cup Marketing	4,500	0	4,500	0	0	0
Subtotal, New Needs	\$26,229	\$0	\$26,229	\$10,325	\$0	\$10,325
Other Adjustments						
Brooklyn Army Terminal Utility Payments	\$818	\$0	\$818	\$0	\$0	\$0
EDC CPSD Studies	45	0	45	0	0	0
EDC DVS IC	0	0	0	0	0	0
FEMA Hazard Mitigation CIC	0	20	20	0	0	0
FEMA Mapping Analysis AMD	0	10	10	0	0	0
FHWA Ferry Operations Grant	0	4,020	4,020	0	0	0
FY 26 BRIC Federal Funding	0	640	640	0	0	0
FY26 CDBG Rollover	0	113	113	0	0	0
FY26 FEMA Homeport Expenditure	0	42	42	0	0	0
ICE26PM224	0	-97	(97)	0	0	0
Local Initiatives	(5)	0	(5)	0	0	0
MOME-SBS WORKFORCE DEV	0	1,000	1,000	0	0	0
OEO Funding Adjustment	(107)	0	(107)	0	0	0
Other Adjustments	425	0	425	0	0	0
Programmatic Adjustment	1,485	0	1,485	0	0	0
Solar Program Assessment	0	577	577	0	0	0
WIOA Realignment FY26	0	31,000	31,000	0	0	0
Subtotal, Other Adjustments	\$2,661	\$37,326	\$39,987	\$0	\$0	\$0
TOTAL, All Changes in the FY27 Preliminary Plan	\$28,890	\$37,326	\$66,215	\$10,325	\$0	\$10,325
SBS Budget as of the FY27 Preliminary Plan						
Including Pass-Through Entities	\$268,194	\$98,499	\$366,692	\$140,009	\$45,465	\$185,474

Source: New York City Office of Management and Budget

Budget by Program Area

Agency Administration and Operations						
<i>Dollars in Thousands</i>						
	FY24	FY25	FY26	Preliminary Plan		*Difference
	Actual	Actual	Adopted	FY26	FY27	FY27-FY26
Spending						
Personal Services						
Additional Gross Pay	\$661	\$593	\$205	\$506	\$205	\$0
Additional Gross Pay - Labor Reserve	162	6	0	0	0	0
Full-Time Salaried - Civilian	11,455	11,505	12,962	12,645	13,158	195
Overtime - Civilian	67	52	42	42	42	0
P.S. Other	0	(13)	0	0	0	0
Unsalaries	132	175	726	742	718	(8)
Subtotal	\$12,477	\$12,318	\$13,934	\$13,934	\$14,122	\$187
Other Than Personal Services						
Contractual Services	\$31,887	\$32,533	\$43,714	\$43,631	\$1,019	(\$42,695)
Contractual Services - Professional Services	892	1,404	271	1,493	246	(25)
Contractual Services - Social Services	1	0	0	0	0	0
Fixed & Misc. Charges	13	40	2	2	2	0
Other Services & Charges	1,079	1,164	1,368	1,660	368	(1,000)
Property & Equipment	140	244	34	10	34	0
Supplies & Materials	159	190	218	571	648	430
Subtotal	\$34,170	\$35,575	\$45,606	\$47,367	\$2,316	(\$43,290)
TOTAL	\$46,647	\$47,893	\$59,540	\$61,301	\$16,438	(\$43,102)
Funding						
City Funds			\$55,573	\$57,333	\$12,470	(\$43,102)
Federal - Other			3,958	3,958	3,958	\$0
Intra City			10	10	10	\$0
TOTAL	\$46,647	\$47,893	\$59,540	\$61,301	\$16,438	(\$43,102)
Budgeted Headcount						
Full-Time Positions - Civilian	112	108	132	132	132	0
TOTAL	112	108	132	132	132	0

*The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.

Source: New York City Office of Management and Budget

Business Development*Dollars in Thousands*

	FY24	FY25	FY26	Preliminary Plan		*Difference
	Actual	Actual	Adopted	FY26	FY27	FY27-FY26
Spending						
Personal Services						
Additional Gross Pay	\$157	\$68	\$73	\$73	\$73	\$0
Additional Gross Pay - Labor Reserve	51	0	0	0	0	0
Full-Time Salaried - Civilian	4,425	4,443	5,266	6,916	8,575	3,309
Overtime - Civilian	13	7	7	7	7	0
Unsalaries	88	63	125	125	125	0
Subtotal	\$4,734	\$4,580	\$5,471	\$7,121	\$8,781	\$3,309
Other Than Personal Services						
Contractual Services	\$22,026	\$13,811	\$23,321	\$26,216	\$17,685	(\$5,637)
Contractual Services - Professional Services	72	0	0	0	0	0
Fixed & Misc. Charges	5	0	0	1	0	0
Other Services & Charges	702	582	706	876	706	0
Property & Equipment	1	0	3	1	3	0
Supplies & Materials	40	2	8	65	8	0
Subtotal	\$22,846	\$14,394	\$24,038	\$27,159	\$18,401	(\$5,637)
TOTAL	\$27,580	\$18,975	\$29,509	\$34,280	\$27,182	(\$2,327)
Funding						
City			\$25,582	\$29,468	\$23,255	(\$2,327)
Federal - Other			3,927	4,812	3,927	0
TOTAL	\$27,580	\$18,975	\$29,509	\$34,280	\$27,182	(\$2,327)
Budgeted Headcount						
Full-Time Positions - Civilian	51	48	57	87	87	30
TOTAL	51	48	57	87	87	30

*The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.

Source: New York City Office of Management and Budget

Contract Svcs: Economic Development Corp*Dollars in Thousands*

	FY24	FY25	FY26	Preliminary Plan		*Difference
	Actual	Actual	Adopted	FY26	FY27	FY27-FY26
Spending						
Other Than Personal Services						
Contractual Services	\$54,453	\$67,495	\$55,799	\$78,832	\$24,562	(\$31,236)
Fixed & Misc. Charges	20,304	5,255	0	0	0	0
Other Services & Charges	5,163	7,259	11,272	27,917	6,024	(5,248)
Subtotal	\$79,920	\$80,009	\$67,070	\$106,749	\$30,586	(\$36,484)
TOTAL	\$79,920	\$80,009	\$67,070	\$106,749	\$30,586	(\$36,484)
Funding						
City Funds			\$63,864	\$87,205	\$28,571	(\$35,293)
State			0	300	0	0
Federal - Community Development			200	3,296		(200)
Federal - Other				8,683	1,351	1,351
Intra City			3,007	7,264	665	(2,342)
TOTAL	\$79,920	\$80,009	\$67,070	\$106,749	\$30,586	(\$36,484)

*The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.

Source: New York City Office of Management and Budget

Contract Svcs: NYC&Co / Tourism Support*Dollars in Thousands*

	FY24 Actual	FY25 Actual	FY26 Adopted	Preliminary Plan		*Difference FY27-FY26
				FY26	FY27	
Spending						
Other Than Personal Services						
Contractual Services	\$20,699	\$21,644	\$21,644	\$28,144	\$23,144	\$1,500
Subtotal	\$20,699	\$21,644	\$21,644	\$28,144	\$23,144	\$1,500
TOTAL	\$20,699	\$21,644	\$21,644	\$28,144	\$23,144	\$1,500
Funding						
City Funds			\$21,644	\$28,144	\$23,144	\$1,500
TOTAL	\$20,699	\$21,644	\$21,644	\$28,144	\$23,144	\$1,500

The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.Source: New York City Office of Management and Budget***Trust for Governors Island / Brooklyn Navy Yard***Dollars in Thousands*

	FY24 Actual	FY25 Actual	FY26 Adopted	Preliminary Plan		*Difference FY27-FY26
				FY26	FY27	
Spending						
Other Than Personal Services						
Contractual Services	\$19,019	\$17,846	\$16,846	\$20,544	\$15,809	(\$1,037)
Other Services and Charges	676	676	676	676	676	0
Subtotal	\$19,695	\$18,522	\$17,522	\$21,220	\$16,485	(\$1,037)
TOTAL	\$19,695	\$18,522	\$17,522	\$21,220	\$16,485	(\$1,037)
Funding						
City Funds			\$17,522	\$19,122	\$16,485	(\$1,037)
Federal - Other			0	2,098	0	0
TOTAL	\$19,695	\$18,522	\$17,522	\$21,220	\$16,485	(\$1,037)

The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.Source: New York City Office of Management and Budget*

Economic & Financial Opportunity: M/WBE*Dollars in Thousands*

	FY24 Actual	FY25 Actual	FY26 Adopted	Preliminary Plan		*Difference
				FY26	FY27	FY27-FY26
Spending						
Personal Services						
Additional Gross Pay	\$146	\$61	\$67	\$67	\$67	\$0
Additional Gross Pay - Labor Reserve	57	3	0	0	0	0
Full-Time Salaried - Civilian	3,586	3,750	4,200	4,200	4,250	49
Overtime - Civilian	1	0	1	1	1	0
Unsalaries	59	62	65	65	65	0
Subtotal	\$3,849	\$3,875	\$4,333	\$4,333	\$4,382	\$49
Other Than Personal Services						
Contractual Services	\$1,930	\$2,621	\$4,986	\$4,645	2,438	(\$2,548)
Contractual Services - Professional Services	35	111	102	122	102	0
Fixed & Misc. Charges	0	4	4	4	4	0
Other Services & Charges	182	900	2,068	2,086	68	(2,000)
Property & Equipment	1	4	3	3	3	0
Supplies & Materials	26	23	26	74	26	0
Subtotal	\$2,174	\$3,661	\$7,189	\$6,934	\$2,642	(\$4,548)
TOTAL	\$6,023	\$7,536	\$11,523	\$11,267	\$7,024	(\$4,499)
Funding						
City Funds			\$11,324	\$11,068	\$6,825	(\$4,499)
Federal - Other			199	199	199	0
TOTAL	\$6,023	\$7,536	\$11,523	\$11,267	\$7,024	(\$4,499)
Budgeted Headcount						
Full-Time Positions - Civilian	44	41	50	50	50	0
TOTAL	44	41	50	50	50	0

*The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.

Source: New York City Office of Management and Budget

MO Film, Theatre, and Broadcasting*Dollars in Thousands*

	FY24 Actual	FY25 Actual	FY26 Adopted	Preliminary Plan		*Difference
				FY26	FY27	FY27-FY26
Spending						
Other Than Personal Services						
Contractual Services	\$0	\$1,020	\$0	\$1,000	\$0	\$0
Subtotal	\$0	\$1,020	\$0	\$1,000	\$0	\$0
TOTAL	\$0	\$1,020	\$0	\$1,000	\$0	\$0
Funding						
Intra City			\$0	\$1,000	\$0	\$0
TOTAL	\$0	\$1,020	\$0	\$1,000	\$0	\$0

*The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.

Source: New York City Office of Management and Budget

Neighborhood Development						
<i>Dollars in Thousands</i>						
	FY24	FY25	FY26	Preliminary Plan		*Difference
	Actual	Actual	Adopted	FY26	FY27	FY27-FY26
Spending						
Personal Services						
Additional Gross Pay	\$62	\$36	\$30	\$30	\$30	\$0
Additional Gross Pay - Labor Reserve	21	0	0	0	0	0
Full-Time Salaried - Civilian	1,820	1,820	2,193	2,193	2,202	9
Overtime - Civilian	0	0	16	16	16	0
Unsalariated	555	565	598	598	591	(8)
Subtotal	\$2,458	\$2,422	\$2,838	\$2,838	\$2,839	\$1
Other Than Personal Services						
Contractual Services	\$15,485	\$9,715	\$10,562	\$10,398	\$9,237	(\$1,325)
Contractual Services - CIGs	0	0	106	0	106	0
Contractual Services - Professional Services	805	44	0	35	0	0
Fixed & Misc. Charges	0	2	2	2	2	0
Other Services & Charges	57	54	25	53	25	0
Property & Equipment	0	0	9	8	9	0
Supplies & Materials	2	1	8	10	8	0
Subtotal	\$16,348	\$9,815	\$10,711	\$10,506	\$9,386	(\$1,325)
TOTAL	\$18,806	\$12,237	\$13,549	\$13,344	\$12,225	(\$1,324)
Funding						
City Funds			\$10,873	\$10,556	\$9,625	(\$1,249)
Federal - Community Development			2,676	2,788	2,601	(75)
TOTAL	\$18,806	\$12,237	\$13,549	\$13,344	\$12,225	(\$1,324)
Budgeted Headcount						
Full-Time Positions - Civilian	21	21	22	22	22	0
TOTAL	21	21	22	22	22	0

**The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.*

Source: New York City Office of Management and Budget

Workforce Development

Dollars in Thousands

	FY24	FY25	FY26	Preliminary Plan		*Difference
	Actual	Actual	Adopted	FY26	FY27	FY27-FY26
Spending						
Personal Services						
Additional Gross Pay	\$248	\$122	\$75	\$109	\$75	\$0
Additional Gross Pay - Labor Reserve	96	3	0	0	0	0
Full-Time Salaried - Civilian	6,945	7,532	10,724	10,689	10,604	(120)
Overtime - Civilian	1	0	0	0	0	0
Unsalariated	447	510	726	726	718	(8)
Subtotal	\$7,737	\$8,167	\$11,524	\$11,524	\$11,396	(\$128)
Other Than Personal Services						
Contractual Services	49,515	\$52,922	\$47,121	\$67,502	\$40,785	(\$6,336)
Fixed & Misc. Charges	3	2	2	2	2	0
Other Services & Charges	7,687	7,784	667	10,095	166	(501)
Property & Equipment	0	224	6	218	6	0
Supplies & Materials	55	48	35	47	35	0
Subtotal	\$57,261	\$60,979	\$47,830	\$77,863	\$40,993	(\$6,837)
TOTAL	\$64,998	\$69,146	\$59,355	\$89,387	\$52,389	(\$6,965)
Funding						
City Funds			\$25,385	\$25,299	\$19,635	(\$5,749)
State			0	5	0	0
Federal - Other			110	110	110	0
Federal - Other			32,898	63,012	32,644	(254)
Intra City			962	962		(962)
TOTAL	\$64,998	\$69,146	\$59,355	\$89,387	\$52,389	(\$6,965)
Budgeted Headcount						
Full-Time Positions - Civilian	74	73	109	109	106	(3)
TOTAL	74	73	109	109	106	(3)

**The difference of Fiscal 2027 Preliminary Budget compared to Fiscal 2026 Adopted Budget.*

Source: New York City Office of Management and Budget