



THE CITY OF NEW YORK
OFFICE OF THE MAYOR
NEW YORK, N.Y. 10007

M-1076

June 29, 2008

Honorable Members of the Council

Honorable William C. Thompson, Jr., Comptroller

Honorable Adolfo Carrion, Jr., Bronx Borough President

Honorable Marty Markowitz, Brooklyn Borough President

Honorable Scott M. Stringer, Manhattan Borough President

Honorable Helen M. Marshall, Queens Borough President

Honorable James P. Molinaro, Staten Island Borough President

Honorable Members of the City Planning Commission

Ladies and Gentlemen:

This certificate amends my previous certificate submitted to you, dated May 1, 2008. I hereby certify that, as of this date, in my opinion, the City of New York (the "City") and the New York City Municipal Water Finance Authority may soundly issue debt and expend reserves to finance total capital expenditures of the City for fiscal year 2009 and the ensuing three fiscal years, in maximum annual amounts as set forth below:

2009	\$7,426	Million
2010	9,305	Million
2011	8,767	Million
2012	7,777	Million

Certain water and sewer capital expenditures are herein assumed to be financed from the proceeds of the sale of bonds by the New York City Municipal Water Finance Authority. Amounts of expenditures to be so financed have been included in the total amounts listed above and are estimated to be as follows in fiscal years 2009 – 2012:

2009	\$2,500	Million
2010	2,303	Million
2011	2,285	Million
2012	2,187	Million

I further certify that, as of this date, in my opinion, the City may newly appropriate in the Capital Budget for fiscal year 2009, and may include in the capital program for the ensuing three fiscal years, amounts to be funded by City debt or, with respect to water and sewer projects, debt of the New York City Municipal Water Finance Authority, not to exceed the following:

2009	\$12,476	Million
2010	7,300	Million
2011	7,205	Million
2012	5,103	Million

Sincerely,



Michael R. Bloomberg
Mayor