



The City of New York
Mayor's Office of Management and Budget
255 Greenwich Street · New York, New York 10007
Telephone: 212-788-5900

Sherif Soliman
Director

May 14, 2026

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I respectfully request approval to appropriate new City revenues in Fiscal Year 2026 in the amount of \$504.4 million.

This modification (MN-8) reflects revenue changes including new tax revenue, unrestricted aid and miscellaneous revenue. The new revenues combined with additional resources of \$1.2 billion from Prior Year Payables will support the following needs:

- Department of Education:
 - Mid-Year Adjustment Hold Harmless
 - Head Start Backfill
 - Leases
 - Facilities Support
- Department of Sanitation Snow Budget Adjustment
- Miscellaneous Budget reversal of the Retiree Health Benefits Trust Fund
- Partially funding the Debt Service Prepayment

Thank you for your consideration of Modification MN-8 and I look forward to our continued partnership as the budget process progresses.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sherif Soliman".

Sherif Soliman
Director

**FISCAL YEAR 2026 MODIFICATION
MN-8**

040	DEPARTMENT OF EDUCATION	
	401 GE INSTR & SCH LEADERSHIP - PS	\$199,000,000
	402 GE INSTR & SCH LEADERSHIP - OTPS	150,000,000
	407 UNIVERSAL PRE-K - PS	11,902,129
	408 UNIVERSAL PRE-K - OTPS	12,932,820
	410 EARLY CHILDHOOD PROGRAMS - OTPS	28,443,006
	436 SCHOOL FACILITIES - OTPS	37,433,260
	444 ENERGY AND LEASES - OTPS	55,000,000
098	MISCELLANEOUS	
	003 FRINGE BENEFITS	815,954,065
099	GNRL & LSE PRCHS DBT SVC FUNDS	
	004 BUDGET STABILIZATION ACCOUNT	304,647,057
827	DEPARTMENT OF SANITATION	
	107 SNOW BUDGET-PS	73,729,888
	113 SNOW-OTPS	24,311,936
99D	PRIOR YEAR PAYABLES	
	002 OTHER THAN PERSONAL SERVICES	(1,209,000,000)
	Total	<u>\$504,354,161</u>