

CITY COUNCIL
CITY OF NEW YORK

----- X

TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

----- X

September 27, 2017
Start: 12:28 p.m.
Recess: 12:52 p.m.

HELD AT: Committee Room - City Hall

B E F O R E: JULISSA FERRERAS
Chairperson

COUNCIL MEMBERS:

YDANIS A. RODRIGUEZ
JAMES G. VAN BRAMER
VANESSA L. GIBSON
ROBERT E. CORNEGY, JR.
LAURIE A. CUMBO
COREY D. JOHNSON
MARK LEVINE
I. DANEEK MILLER
HELEN K. ROSENTHAL
STEVEN MATTEO

A P P E A R A N C E S (CONTINUED)

[gavel]

CHAIRPERSON FERRERAS-COPELAND: Good

afternoon and welcome to today's Finance Committee hearing. My name is Julissa Ferreras-Copeland, I'm the Chair of the committee. We've been joined by Minority Leader Matteo, Majority Leader Van Bramer, Levine, Rodriguez, and Johnson. I know other members are going to be walking in as the hearing goes. Today we have six items on the agenda; an Expense Budget Modification, a Capital Budget Modification, a Pre-Considered Resolution, a Transparency Resolution, and a Land Use Item and a Bid Item. Let's start with the Budget Modification, the Expense Budget Modification represents movement and the funding between and within city agencies to reallocate appropriations in city's Fiscal 2018 Expense Budget to fund City Council Local Initiatives as well as other discretionary programs. The net fiscal impact of the modification is zero. The Capital Budget Modification reallocates appropriations that were reflected in the Fiscal 2018's Capital Budget to fund City Council Initiatives. The net fiscal impact of this modification is also zero. Next, we have a Pre-Considered Resolution that as per agreement with the

1
2 administration would rescind a term and condition
3 attached to units of appropriation 107 in the Fiscal
4 2018 budget of the Department of Social Services.
5 Next, we have a Transparency Resolution that sets
6 forth the new designation and changes in the
7 designation of certain organizations receiving local
8 and youth discretionary funding and funding pursuant
9 to certain initiatives in the budget. Organizations
10 appearing in the resolution that have not yet
11 completed the pre-qualification process conducted by
12 the Mayor's Office of Contract Services, the Council
13 or other entities are identified in the attached
14 chart with an asterisk. As with all Transparency
15 Resolutions Council Members will have to sign a
16 disclosure form indicating whether or not a conflict
17 exists with any of the groups on the attached list.
18 If a Council Member has a potential conflict of
19 interest with any of the organizations listed he or
20 she has the opportunity to disclose the conflict at
21 the time of their vote. As a reminder please disclose
22 any conflicts you may have with proposed
23 subcontractors used by organizations sponsored by
24 discretionary funding. These disclosures must be made
25 before the subcontractor can be approved, William

1
2 Grant from the General Counsel's Office is here and
3 can assist you with any questions or concerns
4 regarding the disclosures. Next, we have the Land Use
5 Item, Noonan Plaza in Council Member Gibson's
6 district in the Bronx. This property will receive a
7 partial 40-year property tax exemption to preserve
8 283 units of affordable housing through the city's
9 HDFC Program. Representatives from HPD are here to
10 answer any questions we may have on the Land Use
11 Item. Lastly, we have the Bid Item, Resolution 1639
12 set forth October 17th, 2017 at ten a.m. in this room
13 as a date, time and place to hold a public hearing
14 considering the local law that would authorize an
15 increase in the budget of 11 bids. The budget
16 increase has been requested by property owners within
17 the boundaries of each bid and would be used to
18 enhance the services provided. The 11 bids that are
19 seeking budget increases are the 34th Street bid in
20 Council Member Johnson's district, the 82nd Street
21 bid which sits in my district, Council Member... and
22 Council Member Dromm's district, the Church Avenue
23 bid and the Flatbush bid which are both in Council
24 Member Eugene's district, the downtown Lower
25 Manhattan bid and the Soho Broadway bid which are

1
2 both in Council Member Chin's district, the Dumbo bid
3 in Council Member Levin... Levin's district, the East
4 Mid-Manhattan bid and the Times Square bid which are
5 both in Council Member Garodnick's district... [clears
6 throat] excuse me... the Fordham Road bid in Council
7 Member Cabrera and Council Member Torres's district
8 and the Kings Highway bid in Council Member
9 Greenfield and Council Member Deutsch's district.
10 Each of these Council Members have submitted a letter
11 in support of the requested budget increase as more
12 information regarding the specific amounts of the
13 assessment increases and the reasons for the requests
14 can be found in the Committee Report prepared by the...
15 by NYTE's Division. Representatives from the Small
16 Business... from the Department of Small Business
17 Services are here to answer any questions you may
18 have on the resolution. Are there any questions?
19 Seeing none I will now ask Billy Martin the Committee
20 Clerk to call the roll.

21 COMMITTEE CLERK MATHEWS: William
22 Martin, Committee Clerk roll call vote Committee on
23 Finance all items are coupled, Chair Ferreras-
24 Copeland?
25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

CHAIRPERSON FERRERAS-COPELAND: I vote
aye.

COMMITTEE CLERK MATHEWS: Rodriguez, Van
Bramer?

COUNCIL MEMBER VAN BRAMER: [off-mic]
Aye.

COMMITTEE CLERK MATHEWS: Johnson?

COUNCIL MEMBER JOHNSON: I vote aye.

COMMITTEE CLERK MATHEWS: Levine?

COUNCIL MEMBER LEVINE: Aye.

COMMITTEE CLERK MATHEWS: Rosenthal?

COUNCIL MEMBER ROSENTHAL: [off-mic] Aye.

COMMITTEE CLERK MATHEWS: Matteo?

COUNCIL MEMBER MATTEO: [off-mic] Aye.

COMMITTEE CLERK MATHEWS: By a vote of
six in the affirmative, zero in the negative and no
abstentions all items have been adopted by the
committee.

CHAIRPERSON FERRERAS-COPELAND: Thank you
and I'd just like to take a moment to acknowledge the
Finance Committee while we kind of went through very
quickly this vote that's very important to the
process, this committee... I mean the division has been
working very, very hard to make all of this happen so

1
2 if I can ask for a round of applause for all the
3 staff in the Finance Division led by Latonia McKinney
4 so we appreciate all your work and hopefully we can
5 get this voted out. We will keep the roll open for an
6 additional 15 minutes, staff if your member is not
7 in... well we have Ydanis, any additional staff that's
8 here for a vote please make sure that you tell your
9 member they have 15 minutes to get here.

10 COMMITTEE CLERK MATHEWS: Council Member
11 Rodriguez?

12 COUNCIL MEMBER RODRIGUEZ: Aye.

13 COMMITTEE CLERK MATHEWS: Council Member
14 Miller?

15 COUNCIL MEMBER MILLER: I vote aye.

16 COMMITTEE CLERK MATHEWS: Committee on
17 Finance all items have been adopted by the committee;
18 eight in the affirmative, zero in the negative and no
19 abstentions. The final vote Committee on Finance all
20 items have been adopted by the committee; eight in
21 the affirmative, zero in the negative and no
22 abstentions, thank you.

23 [gavel]

24

25

C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date

October 9, 2017