



The New York City Council

City Hall
New York, NY 10007

Committee Green Sheet

Committee on Finance

Domenic M. Recchia, Jr., Chair

Members: Gale A. Brewer, Leroy G. Comrie, Jr., Lewis A. Fidler,

Helen D. Foster, Robert Jackson, G. Oliver Koppell,

Darlene Mealy, Diana Reyna, Joel Rivera, Albert Vann, Fernando Cabrera,

Julissa Ferreras, Karen Koslowitz, James G. Van Bramer, Vincent M. Ignizio and James S. Oddo

Wednesday, June 9, 2010

10:00 AM

Council Chambers - City Hall

T2010-1052 Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2011 for non-payment of taxes on real estate, and for non-payment of water and sewer rents and transmitting recommendation of the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2011, pursuant to the City Charter.

Preconsidered

T2010-1053 Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2011.

Preconsidered

T2010-1054 Resolution to establish that the interest rate be 9% per annum for Fiscal Year 2011 for non-payment of taxes on properties with an assessed value of not more than two hundred fifty thousand dollars (\$250,000), or not more than two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.

Preconsidered

T2010-1055 Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2011 for non-payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

Preconsidered

T2010-1056 Resolution to establish that the interest rate to be charged for Fiscal Year 2011 for non-payment of water rents and sewer rents be 9% per annum for real property where the assessed value is not more than \$250,000, or not more \$250,000 per residential unit for cooperative apartments.

Preconsidered

T2010-1057 Resolution to establish that the interest rate to be charged for Fiscal Year 2011 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

Preconsidered

T2010-1008 Bryant Mews, Block 3002, Lots 13,16, 20, Bronx, Council District No. 15. Mid-Bronx Plaza, Block 2938, Lot 49, Bronx, Council District No. 16.

Preconsidered

AND SUCH OTHER BUSINESS AS MAY BE NECESSARY