

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, May 23, 2018

9:30 AM

Committee Room - City Hall

Committee on Finance

Daniel Dromm, Chair

Members: Adrienne E. Adams, Andrew Cohen, Robert E. Cornegy, Jr., Laurie A. Cumbo,

Vanessa L. Gibson, Barry S. Grodenchik, Rory I. Lancman, Steven Matteo, Francisco P. Moya, Keith Powers, Helen K. Rosenthal and James G. Van Bramer

Roll Call

Present: Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: Cornegy Jr., Lancman and Van Bramer

Int 0882-2018

A Local Law to amend the administrative code of the city of New York, in relation to a commercial rent tax credit

Attachments: Summary of Int. No. 882, Int. No. 882, May 9, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 5/23/18

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 882, Int. No. 882, May 9, 2018 - Stated Meeting Agenda with Links to Files, Committee Report 5/23/18

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

M 0055-2018

Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2019 for non-payment of taxes on real estate and for the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2019, pursuant to the City Charter.

Attachments: New York City Banking Commission Letter

This Communication was Hearing on P-C Item by Comm

Attachments: New York City Banking Commission Letter

A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

Res 0359-2018

Resolution to establish that the discount percentage for early payment of real estate taxes be set at one-half of one percent per annum for Fiscal Year 2019.

Attachments: New York City Banking Commission Letter, Committee Report, Res. No. 359

This Resolution was Hearing on P-C Item by Comm

Attachments: New York City Banking Commission Letter, Committee Report, Res. No. 359

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

Res 0360-2018

Resolution to establish that the interest rate be 7 percent per annum for Fiscal Year 2019 for non-payment of taxes on properties with an assessed value of not more than \$250,000, or not more than \$250,000 per residential unit for cooperative apartments.

Attachments: New York City Banking Commission Letter, Committee Report, Res. No. 360

This Resolution was Hearing on P-C Item by Comm

Attachments: New York City Banking Commission Letter, Committee Report, Res. No. 360

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 8 - Dromm, Adams, Cohen, Cumbo, Gibson, Moya, Powers and Rosenthal

Negative: 2 - Grodenchik and Matteo

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

Res 0361-2018

Resolution to establish that the interest rate be 18 percent per annum for Fiscal Year 2019 for non-payment of taxes on properties with an assessed value of over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

Attachments: New York City Banking Commission Letter, Committee Report, Res. No. 361

This Resolution was Hearing on P-C Item by Comm

Attachments: New York City Banking Commission Letter, Committee Report, Res. No. 361

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

LU 0095-2018 Aquinas Housing for the Elderly, Block 3118, Lots 42, 44; Deacon Juan Santos Plaza II, Block 3130, Lot 2; Bronx, Community District No. 6, Council District No. 17.

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 364

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 364

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

LU 0096-2018 Essie Jeffries Apartments, Block 2117, Lot 34, Block 2119, Lots 58 and 66; Manhattan, Community District No. 12, Council District No. 7.

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 365

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 365

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

LU 0097-2018 Inwood House, Block 2220, Lot 43; Manhattan, Community District No. 12, Council District No. 10.

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 366

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 366

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer

- LU 0098-2018** **Lafayette Morrison Apartments, Block 3627, Lots 20, 30, 40, and 50; Bronx, Community District No. 9, Council District No. 17.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 367
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 367
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal
- Absent:** 3 - Cornegy Jr., Lancman and Van Bramer
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- LU 0099-2018** **Rockaway Village Phase 1, Block 15537, p/o Lot 1; Queens, Community District No. 14, Council District No. 31.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 368
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 368
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 7 - Dromm, Adams, Cohen, Grodenchik, Matteo, Powers and Rosenthal
- Negative:** 1 - Moya
- Abstain:** 2 - Cumbo and Gibson
- Absent:** 3 - Cornegy Jr., Lancman and Van Bramer
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- LU 0100-2018** **943-947 Teller Avenue HDFC, Block 2422, Lot 30; Bronx, Community District No. 4, Council District No. 17.**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 369
- This Land Use Application was Hearing on P-C Item by Comm**
- Attachments:** Housing Preservation and Development Letter, Memorandum, Res. No. 369
- A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**
- Affirmative:** 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal
- Absent:** 3 - Cornegy Jr., Lancman and Van Bramer

LU 0101-2018

1314 Seneca HDFC, Block 2762, Lot 1003; Bronx, Community District No. 2, Council District No. 17.

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 370

This Land Use Application was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No. 370

A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.

Affirmative: 10 - Dromm, Adams, Cohen, Cumbo, Gibson, Grodenchik, Matteo, Moya, Powers and Rosenthal

Absent: 3 - Cornegy Jr., Lancman and Van Bramer