

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



Jacques Jiha, PhD, Budget Director

Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 180 / Provide financial assistance to small retail businesses for security system technology*

Sponsors: Feliz, Farias, Narcisse, Hanks, Bottcher, Abreu, Salamanca, Schuman, Ung, Gennaro, Dinowitz, De la Rosa

Committee: Small Business

Summary of Legislation: This legislation would require the Department of Small Business Services (SBS), or another agency designated by the mayor, to provide financial assistance to qualifying small retail businesses that operate out of ground-floor commercial spaces and are not part of a franchise. The financial assistance shall go towards the cost of accessing security system technology, such as video surveillance cameras, plexiglass windows, and panic buttons.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Small Business Services

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$5,920,000)	(\$10,920,000)	(\$10,920,000)	(\$10,920,000)	(\$38,680,000)
Revenue	0	0	0	0	0
Total	(\$5,920,000)	(\$10,920,000)	(\$10,920,000)	(\$10,920,000)	(\$38,680,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$5,920,000)	(\$10,920,000)	(\$10,920,000)	(\$10,920,000)	(\$38,680,000)

Impact on Expenditures (Expense):

It is anticipated that SBS would require \$720,000 in annual Personal Service (PS) resources, including fringe, to hire 1 Director, 1 Contract Manager, and 3 Business Advisors.

It is also anticipated that in year 1, SBS would require \$5,000,000 in Other Than Personal Service (OTPS) resources for the provision of financial assistance. This amount would grow to \$10,000,000 in year 2 and thereafter. Additionally, SBS would require \$200,000 in annual OTPS resources to conduct marketing on the financial assistance program.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.