

Plain Language Summary
[Int. No. 588](#)

Various provisions in chapter ten of the New York City Charter (the “Charter”) prescribe the actions that need to be taken as part of the annual budget submission process for the following fiscal year's budget. The Charter specifies certain dates on which the Mayor must submit its Preliminary Budget, as well as the Mayor's Preliminary Management Report (“PMMR”). The Charter also prescribes the dates for preliminary budget actions taken by other agencies, such as the Independent Budget Office, the Department of Finance, as well as city officials, such as the Borough Presidents.

This Intro would provide for an extension of the date for the submission of fiscal year 2016 budget-related documents by the Mayor and other agencies, and also extends the date by which the Council must conduct its hearings and submit its recommendations on the Preliminary Budget and the PMMR.

The extended dates are noted below, and dates of greater importance to the Council and/or require Council action are highlighted. Generally, most dates were pushed back approximately 26 days. The Preliminary Budget was pushed back 24 days

SUMMARY OF LEGISLATION: This legislation would change the charter-mandated deadline dates for the following:

1. Mayor's submission of the preliminary management report no later than February 24, 2015.
2. Completion of the City Council's public hearings on the preliminary management report and submission of recommendations no later than May 4, 2015.
3. Office of Management and Budget Office's and City Planning Commission's (CPC) submission of draft ten-year capital strategy no later than February 9, 2015.
4. CPC's submission of the report on the draft ten-year capital strategy no later than March 12, 2015.
5. Mayor's submission of the preliminary certificate regarding debt and reserves and appropriations and expenditures for capital projects no later than February 9, 2015.
6. Mayor's submission of the preliminary budget no later than February 9, 2015.
7. Independent Budget Office's submission of report on revenues and expenditures no later than February 24, 2015.
8. Community Boards' submission of assessment of the preliminary budget no later than March 12, 2015
9. Commissioner of Finance's submission on estimates of the assessed valuation of real property and a certified statement of all real property taxes due no later than March 12, 2015.
10. Mayor's submission of tax benefit report no later than March 12, 2015
11. Borough Boards' submission of budget priorities no later than March 23, 2015.
12. City Council's submission of its operating budget no later than April 7, 2015.

SUMMARY OF LEGISLATION: This legislation would change the charter-mandated deadline dates for the following: