

The New York City Council

City Hall
New York, NY 10007



Meeting Minutes

Thursday, April 24, 2025

10:00 AM

Committee Room - City Hall

Committee on Finance

Justin L. Brannan, Chair

Members: Diana I. Ayala, Gale A. Brewer, Selvena N. Brooks-Powers, David M. Carr,

Amanda Farias,

*Kamillah Hanks, Crystal Hudson, Farah N. Louis, Francisco P. Moya, Chi A. Ossé,
Keith Powers,*

*Yusef Salaam, Pierina Ana Sanchez, Althea V. Stevens, Nantasha M. Williams and Julie
Won*

Roll Call

Present: Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: Carr, Ossé and Won

Medical: Hanks

Int 0889-2024**A Local Law to amend the administrative code of the city of New York, in relation to providing notification to council members of the recording of certain real estate instruments**

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

Proposed Int. No. 889-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Introduction was Amended by Committee

Enactment No: 2025/068

Int 0889-2024-A**A Local Law to amend the administrative code of the city of New York, in relation to providing notification to council members of the recording of certain real estate instruments**

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Introduction was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 3 - Carr, Ossé and Won

Medical: 1 - Hanks

Enactment No: 2025/068

Int 1086-2024**A Local Law to amend the administrative code of the city of New York, in relation to notifying interested parties of the recording of certain real estate instruments**

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25, Minutes of the Stated Meeting - October 10, 2024

Proposed Int. No. 1086-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25, Minutes of the Stated Meeting - October 10, 2024

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25, Minutes of the Stated Meeting - October 10, 2024

This Introduction was Amended by Committee

Enactment No: 2025/069

Int 1086-2024-A A Local Law to amend the administrative code of the city of New York, in relation to notifying interested parties of the recording of certain real estate instruments

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25, Minutes of the Stated Meeting - October 10, 2024

This Introduction was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 3 - Carr, Ossé and Won

Medical: 1 - Hanks

Enactment No: 2025/069

Int 1219-2025

A Local Law to amend the administrative code of the city of New York, in relation to the establishment of the East Harlem 125th Street business improvement district

Attachments: Summary of Int. No. 1219, Int. No. 1219, March 26, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-26-25, Committee Report 4/24/25, Hearing Testimony 4/24/25, Appearance Cards 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 5/28/25, Hearing Testimony 5/28/25, Committee Report - Stated Meeting, May 28, 2025 - Stated Meeting Agenda

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1219, Int. No. 1219, March 26, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-26-25, Committee Report 4/24/25, Hearing Testimony 4/24/25, Appearance Cards 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 5/28/25, Hearing Testimony 5/28/25, Committee Report - Stated Meeting, May 28, 2025 - Stated Meeting Agenda

This Introduction was Laid Over by Committee

Int 1234-2025

A Local Law to amend the New York city charter, in relation to the executive budget process

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-10-25, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Appearance Cards 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

Proposed Int. No. 1234-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-10-25, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Appearance Cards 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-10-25, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Appearance Cards 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Introduction was Amended by Committee

Enactment No: 2025/075

Int 1234-2025-A

A Local Law to amend the New York city charter, in relation to the executive budget process

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-10-25, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Appearance Cards 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Introduction was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 3 - Carr, Ossé and Won

Medical: 1 - Hanks

Enactment No: 2025/075

Res 0327-2024

Resolution calling on the New York State Legislature to pass, and the Governor to sign, legislation allowing for property owners who receive tax exemptions to have the exemption apply retroactively where eligible.

Attachments: Res. No. 327, April 11, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-11-24, Minutes of the Stated Meeting - April 11, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Resolution was Hearing Held by Committee

Attachments: Res. No. 327, April 11, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-11-24, Minutes of the Stated Meeting - April 11, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Committee Report 4/24/25, Hearing Transcript 4/24/25, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Resolution was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 3 - Carr, Ossé and Won

Medical: 1 - Hanks

Res 0849-2025

Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget

Attachments: Res. No. 849, Committee Report, Charts for Resolution, Hearing Transcript, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Resolution was Hearing on P-C Item by Comm

Attachments: Res. No. 849, Committee Report, Charts for Resolution, Hearing Transcript, Committee Report - Stated Meeting, April 24, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-24-25

This Resolution was P-C Item Approved by Comm

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 3 - Carr, Ossé and Won

Medical: 1 - Hanks