

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Thursday, April 24, 2025

10:00 AM

Committee Room - City Hall

Committee on Finance

Justin L. Brannan, Chair

*Members: Diana I. Ayala, Gale A. Brewer, Selvena N. Brooks-Powers, David M. Carr,
Amanda Farias,*

*Kamillah Hanks, Crystal Hudson, Farah N. Louis, Francisco P. Moya, Chi A. Ossé,
Keith Powers,*

*Yusef Salaam, Pierina Ana Sanchez, Althea V. Stevens, Nantasha M. Williams and Julie
Won*

Roll Call

Present: Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: Carr, Hanks, Ossé and Won

Int 0889-2024

A Local Law to amend the administrative code of the city of New York, in relation to providing notification to council members of the recording of certain real estate instruments

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

Proposed Int. No. 889-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Amended by Committee

[Int 0889-2024-A](#)

A Local Law to amend the administrative code of the city of New York, in relation to providing notification to council members of the recording of certain real estate instruments

Attachments: Summary of Int. No. 889-A, Summary of Int. No. 889, Int. No. 889, May 16, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 5-16-24, Minutes of the Stated Meeting - May 16, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 889-A - 4/16/25, Int. No. 889-A - Fiscal Impact Statement - City Council, Int. No. 889-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 4 - Carr, Hanks, Ossé and Won

[Int 1086-2024](#)

A Local Law to amend the administrative code of the city of New York, in relation to notifying interested parties of the recording of certain real estate instruments

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

Proposed Int. No. 1086-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Amended by Committee

Int 1086-2024-A

A Local Law to amend the administrative code of the city of New York, in relation to notifying interested parties of the recording of certain real estate instruments

Attachments: Summary of Int. No. 1086-A, Summary of Int. No. 1086, Int. No. 1086, October 10, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-10-24, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Proposed Int. No. 1086-A - 4/16/25, Int. No. 1086-A - Fiscal Impact Statement - City Council, Int. No. 1086-A - Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Fariás, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 4 - Carr, Hanks, Ossé and Won

Int 1219-2025

A Local Law to amend the administrative code of the city of New York, in relation to the establishment of the East Harlem 125th Street business improvement district

Attachments: Summary of Int. No. 1219, Int. No. 1219, March 26, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-26-25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1219, Int. No. 1219, March 26, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-26-25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Laid Over by Committee

Int 1234-2025**A Local Law to amend the New York city charter, in relation to the executive budget process**

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

Proposed Int. No. 1234-A

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Amendment Proposed by Comm

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Amended by Committee**Int 1234-2025-A****A Local Law to amend the New York city charter, in relation to the executive budget process**

Attachments: Summary of Int. No. 1234-A, Summary of Int. No. 1234, Int. No. 1234, April 10, 2025 - Stated Meeting Agenda, Proposed Int. No. 1234-A - 4/16/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Committee Report 4/24/25, Committee Report - Stated Meeting

This Introduction was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 4 - Carr, Hanks, Ossé and Won

Res 0327-2024**Resolution calling on the New York State Legislature to pass, and the Governor to sign, legislation allowing for property owners who receive tax exemptions to have the exemption apply retroactively where eligible.**

Attachments: Res. No. 327, April 11, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-11-24, Minutes of the Stated Meeting - April 11, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Committee Report 4/24/25, Committee Report - Stated Meeting

This Resolution was Hearing Held by Committee

Attachments: Res. No. 327, April 11, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 4-11-24, Minutes of the Stated Meeting - April 11, 2024, Committee Report 1/14/25, Hearing Testimony 1/14/25, Hearing Transcript 1/14/25, Committee Report 4/24/25, Committee Report - Stated Meeting

This Resolution was Approved by Committee

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 4 - Carr, Hanks, Ossé and Won

Res 0849-2025

Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget

Attachments: Res. No. 849, Committee Report, Charts for Resolution, Committee Report - Stated Meeting

This Resolution was Hearing on P-C Item by Comm

Attachments: Res. No. 849, Committee Report, Charts for Resolution, Committee Report - Stated Meeting

This Resolution was P-C Item Approved by Comm

Affirmative: 13 - Brannan, Ayala, Brewer, Brooks-Powers, Farías, Hudson, Louis, Moya, Powers, Salaam, Sanchez, Stevens and Williams

Absent: 4 - Carr, Hanks, Ossé and Won