



The New York City Council

City Hall
New York, NY 10007

Committee Green Sheet

Committee on Finance

Herbert E. Berman, Chair

*Members: Mary Pinkett, Archie W. Spigner, Wendell Foster,
Karen Koslowitz, Stanley E. Michels, June M. Eisland,
Noach Dear, Jerome X. O'Donovan, Priscilla A. Wooten,
Victor L. Robles, Walter L. McCaffrey, Eva Moskowitz,
Angel Rodriguez and Alphonse Stabile*

Tuesday, June 5, 2001

10:00 AM

Committee Room - City Hall

- Int 0861-2001** A Local Law to amend the administrative code of the city of New York, in relation to the assessment of commercial buildings
Proposed Int. No. 861-A
- Int 0928-2001** A Local Law to amend the administrative code of the city of New York, in relation to the sale of tax liens and tax lien foreclosure by action in rem and the collection of annual rent stabilization fees.
Proposed Int. No. 928-A
- M 1143-2001** Communication from the New York City Banking Commission - Transmitting recommendation that the discount rate to be allowed for prepayment of real estate taxes be continued at two percent (2%) per annum for Fiscal Year 2002, pursuant to Section 1519 of the City Charter.
- Res 1917-2001** Resolution to establish that the discount rate for the prepayment of real estate taxes be continued at 2% per annum for Fiscal Year 2002.
- M 1144-2001** Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate for non-payment of real estate taxes where annual tax is more than \$2,750, or vacant or unimproved land; and non-payment of charges for work performed pursuant to orders

of the Board of Health or Department of Health be 18 percent (18%) for fiscal year 2002.

Res 1919-2001 Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2002 for non-payment of taxes on real property where the annual tax on the parcel is more than \$2,750 or where, irrespective of the annual tax, the parcel consists of vacant or unimproved land; and for non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health.

Proposed Res. No. 1919-A

M 1145-2001 Communication from the New York City Banking Commission - Transmitting resolution recommending that the interest rate to be charged for non-payment of taxes on real property where the annual tax is not more than \$2,750 or where the real property taxes are held in escrow and paid by a mortgage escrow agent be eighteen percent (18%), and nine percent (9%) in all other such parcels.

Res 1916-2001 Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2002 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

Proposed Res. No. 1916-A

M 1146-2001 Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate to be charged for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750 or where taxes are held in escrow or where

parcel consists of vacant or unimproved land, and nine percent (9%) in all other cases.

Res 1918-2001 Resolution to establish that the interest rate to be charged for Fiscal Year 2002 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.

Proposed Res. No. 1918-A

LU 0974-2001 Application no. 20015206 HAK, an Urban Development Action Area Project, located in Community Board 8, Council District no. 36, Borough of Brooklyn. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to §696 of the General Municipal Law for a tax exemption.

LU 1074-2001 Application no. 20015380 HAK, an Urban Development Action Area Project known as ENY Site 1, located in Community Board 5, Council District no. 37, Borough of Brooklyn. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to Section 696 of the General Municipal Law for an exemption from real property taxes.

LU 1075-2001 Application no. 20015381 HAK, an Urban Development Action Area Project known as ENY Site 2A, located in Community Board 5, Council Districts no. 37 and 42, Borough of Brooklyn. This matter is subject to Council

review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to Section 696 of the General Municipal Law for an exemption from real property taxes.

LU 1076-2001 Application no. 20015382 HAK, an Urban Development Action Area Project known as Hopkinson Avenue, located in Community Board 16, Council Districts no. 37 and 41, Borough of Brooklyn. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to Section 696 of the General Municipal Law for an exemption from real property taxes.

LU 1099-2001 Application no. 20015403 HAK, an Urban Development Action Area Project, located in Community Board 4, Council Districts no. 34 and 37, Borough of Brooklyn. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to Section 696 of the General Municipal Law for a exemption from real property taxes.

LU 1100-2001 Application no. 20015404 HAM, an Urban Development Action Area Project pursuant to the Third Party Transfer Program, located in Community Boards 7, 8, 9, 10, 11 and 12; Council Districts no. 4, 7, 8, 9 and 10; Borough of Manhattan. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to Sections 696 of the General Municipal Law and 577 of the Private Housing Finance Law for exemptions from real property taxes.

LU 1102-2001 Application no. 20015405 HAK, an Urban Development Action Area Project, located in Community Board 16, Council District no. 42, Borough of Brooklyn. This matter is subject to Council review and action pursuant to Article 16 of the New York General Municipal Law, at the request of the New York City Department of Housing Preservation and Development, and pursuant to Section 696 of the General Municipal Law for an exemption from real property taxes.

AND SUCH OTHER BUSINESS AS MAY BE NECESSARY