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COMMITTEE ON FINANCE

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CITY COUNCIL  
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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November 3, 2022  
Start: 11:21 a.m.  
Recess: 11:30 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chair

COUNCIL MEMBERS:

- Diana Ayala
- Charles Barron
- Gale A. Brewer
- Selvena N. Brooks-Powers
- David M. Carr
- Amanda Farias
- Kamillah Hanks
- Crystal Hudson
- Ari Kagan
- Farah N. Louis
- Francisco P. Moya
- Chi A. Osse
- Keith Powers
- Pierina Ana Sanchez
- Marjorie Velazquez

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2 SERGEANT-AT-ARMS: Good morning. Can the  
3 host please start the webinar? Thank you.

4 Good morning and welcome today's New York  
5 City Council hearing of the Committee on Finance.

6 At this time, can everyone please silence  
7 your cell phones?

8 If you wish to submit written testimony,  
9 you may send it to [testimony@council.nyc.gov](mailto:testimony@council.nyc.gov). Again,  
10 that's [testimony@council.nyc.gov](mailto:testimony@council.nyc.gov).

11 Thank you for your cooperation. Chair, we  
12 are ready to begin.

13 CHAIRPERSON BRANNAN: [GAVEL] Good  
14 morning. Welcome to today's Finance Committee  
15 meeting. I'm Justin Brannan, Council Member and Chair  
16 of the Committee on Finance.

17 Today, our Committee is voting on just  
18 one item which is a BID-related resolution.  
19 Resolution 362 concerns the public hearing required  
20 to increase the amount to be expended annually  
21 beginning on July 1, 2022, for two Building  
22 Improvement Districts as follows: 125th Street for  
23 1.6 million approximately and Dumbo for 2.5 million.  
24 It sets the date for a public hearing on November 22,  
25 2022, at 10 a.m. in the City Council Committee Room

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2 where we are right now, 2nd Floor of City Hall. At  
3 that public hearing, we will consider a Local Law  
4 that would increase the annual expenditures of the  
5 two BIDs. That's all we have.

6 Are there any questions on this item from  
7 the folks here today?

8 Okay. Seeing none, I will ask Billy  
9 Martin, the Committee Clerk, to call the roll.

10 COMMITTEE CLERK WILLIAM MARTIN: Good  
11 morning. William Martin, Committee Clerk. Roll call  
12 vote Committee on Finance on Resolution 362. Chair  
13 Brannan.

14 CHAIRPERSON BRANNAN: I vote aye.

15 COMMITTEE CLERK WILLIAM MARTIN: Ayala.

16 COUNCIL MEMBER AYALA: I vote aye.

17 COMMITTEE CLERK WILLIAM MARTIN: Moya.

18 COUNCIL MEMBER MOYA: I vote aye.

19 COMMITTEE CLERK WILLIAM MARTIN: Thank  
20 you. Powers.

21 COUNCIL MEMBER POWERS: Aye.

22 COMMITTEE CLERK WILLIAM MARTIN: Louis.

23 COUNCIL MEMBER LOUIS: I vote aye.

24 COMMITTEE CLERK WILLIAM MARTIN: Brooks-  
25 Powers.

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2 COUNCIL MEMBER BROOKS-POWERS: Aye.

3 COMMITTEE CLERK WILLIAM MARTIN: Barron.

4 COUNCIL MEMBER BARRON: Aye.

5 COMMITTEE CLERK WILLIAM MARTIN: Brewer.

6 Farias.

7 COUNCIL MEMBER FARIAS: I vote aye.

8 COMMITTEE CLERK WILLIAM MARTIN: Hanks.

9 COUNCIL MEMBER HANKS: I vote aye.

10 COMMITTEE CLERK WILLIAM MARTIN: Hudson.

11 COUNCIL MEMBER HUDSON: Aye.

12 COMMITTEE CLERK WILLIAM MARTIN: Kagan.

13 COUNCIL MEMBER KAGAN: Aye.

14 COMMITTEE CLERK WILLIAM MARTIN: Osse.

15 COUNCIL MEMBER OSSE: Aye.

16 COMMITTEE CLERK WILLIAM MARTIN: Sanchez.

17 Velazquez.

18 COUNCIL MEMBER VELAZQUEZ: Aye.

19 COMMITTEE CLERK WILLIAM MARTIN: Won.

20 Carr.

21 COUNCIL MEMBER CARR: Aye.

22 COMMITTEE CLERK WILLIAM MARTIN: By a vote

23 of 14 in the affirmative, 0 in the negative, and no

24 abstentions, the item has been adopted by the

25 Committee.

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2 CHAIRPERSON BRANNAN: With that, this  
3 Committee is adjourned. [GAVEL]

4 COMMITTEE CLERK WILLIAM MARTIN:  
5 Continuation roll call, Committee on Finance.  
6 Resolution 362. Council Member Brewer.

7 COUNCIL MEMBER BREWER: I vote aye. Thank  
8 you.

9 COMMITTEE CLERK WILLIAM MARTIN: Thank  
10 you. Vote is now currently 15 in the affirmative, 0  
11 in the negative, and no abstentions.

12 Continuation roll call, Committee on  
13 Finance. Resolution 362. Council Member Sanchez.

14 COUNCIL MEMBER SANCHEZ: Aye.

15 COMMITTEE CLERK WILLIAM MARTIN: Final  
16 vote Committee on Finance. Resolution 362 is adopted  
17 with 16 in the affirmative, 0 in the negative, and no  
18 abstentions. Roll call is now closed. Thank you.

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date November 10, 2022