

The City of New York  
**Mayor's Office of Management and Budget**  
255 Greenwich Street - New York, New York 10007 - 2146  
Telephone: (212) 788-5900 - Email: HartzogM@omb.nyc.gov

**Melanie Hartzog**  
Director

December 17, 2018

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new City revenues in fiscal year 2019 in the amount of \$505.7 million.

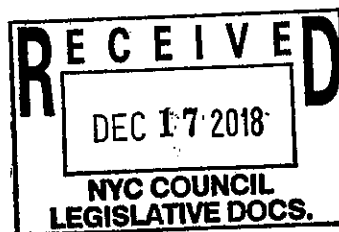
This modification (MN-2) implements revenue budget changes reflected in the City's November Financial Plan. The \$505.7 million of new revenues, and an adjustment to the General Reserve, will be used to increase the Budget Stabilization Account by \$519.5 million to prepay fiscal year 2020 debt service in fiscal year 2019.

Your approval of modification MN-2 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to read "Melanie Hartzog", written over a large, stylized flourish.

Melanie Hartzog



FISCAL YEAR 2019 MODIFICATION  
MN-2

099	Debt Service	
	004 Budget Stabilization Account	\$ 519,544,961
	TOTAL	<u>\$ 519,544,961</u>