

# The New York City Council

*City Hall  
New York, NY 10007*



## Meeting Minutes

**Monday, December 10, 2012**

**10:00 AM**

**Council Chambers - City Hall**

### **Committee on Finance**

*Domenic M. Recchia, Jr., Chair*

*Members: Gale A. Brewer, Leroy G. Comrie, Jr., Lewis A. Fidler,*

*Helen D. Foster, Robert Jackson, G. Oliver Koppell,*

*Darlene Mealy, Diana Reyna, Joel Rivera, Albert Vann, Fernando Cabrera,*

*Julissa Ferreras, Karen Koslowitz, James G. Van Bramer, Vincent M. Ignizio and James*

*S. Oddo*

## Roll Call

**Present:**

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Absent:**

Foster and Mealy

## Int 0926-2012

**A Local Law to amend the administrative code of the city of New York, in relation to extending the biotechnology credit against the general corporation tax, and the unincorporated business tax.**

**Attachments:** Int. No. 926 - 9/12/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

*Proposed Int. No. 926-A*

**This Introduction was Hearing Held by Committee**

**Attachments:** Int. No. 926 - 9/12/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**This Introduction was Amendment Proposed by Comm**

**Attachments:** Int. No. 926 - 9/12/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**This Introduction was Amended by Committee**

**Enactment No:** 2012/061

## Int 0926-2012

**A Local Law to amend the administrative code of the city of New York, in relation to extending the biotechnology credit against the general corporation tax, and the unincorporated business tax.**

**Attachments:** Int. No. 926 - 9/12/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative:** 15 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Absent:** 2 -

Foster and Mealy

**Enactment No:** 2012/061

**Int 0958-2012      A Local Law to amend the administrative code of the city of New York, in relation to the publication of a brochure explaining the New York City property tax system.**

**Attachments:** Int. No. 958 - 11/13/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

*Proposed Int. No. 958-A*

**This Introduction was Hearing Held by Committee**

**Attachments:** Int. No. 958 - 11/13/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**This Introduction was Amendment Proposed by Comm**

**Attachments:** Int. No. 958 - 11/13/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**This Introduction was Amended by Committee**

**Enactment No:** 2012/062

**Int 0958-2012      A Local Law to amend the administrative code of the city of New York, in relation to the publication of a brochure explaining the New York City property tax system.**

**Attachments:** Int. No. 958 - 11/13/12, Committee Report 12/10/12, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative:** 15 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Absent:** 2 -

Foster and Mealy

**Enactment No:** 2012/062

**Int 0979-2012      A Local Law in relation to extension of the due date for payment of the installment of real property tax that is ordinarily due and payable on January 1, 2013 for real property determined to be damaged and unsafe to enter or occupy as a result of the severe storm that occurred on October twenty-ninth and thirtieth, two thousand twelve.**

**Attachments:** Memo In Support, Committee Report, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**This Introduction was Hearing on P-C Item by Comm**

**Attachments:** Memo In Support, Committee Report, Fiscal Impact Statement, Hearing Transcript - Finance 12-10-12

**A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 15 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Absent:** 2 -

Foster and Mealy

**Enactment No:** 2012/063

**M 0981-2012**

**Communication from the Office of Management & Budget - Transfer City funds between various agencies in Fiscal Year 2013 to implement changes to the City's expense budget, pursuant to Section 107(b) of the New York City Charter. (MN-1)**

**Attachments:** Resolution, Committee Report, Memorandum, Completed Package, Hearing Transcript - Finance 12-10-12

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** Resolution, Committee Report, Memorandum, Completed Package, Hearing Transcript - Finance 12-10-12

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 14 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Negative:** 1 -

Koppell

**Absent:** 2 -

Foster and Mealy

**Res 1587-2012**

**Resolution concerning the increase in the annual expenditure for the Fifth Avenue Association, Bryant Park, Downtown-Lower Manhattan, Kings Highway, 47th Street, North Flatbush Avenue and Madison/23rd/Flatiron/Chelsea Business Improvement Districts, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.**

**Attachments:** Res. No. 1587 - 11/27/12, Memorandum In Support, Committee Report 12/10/12, Hearing Transcript - Finance 12-10-12

**This Resolution was Hearing Held by Committee**

**Attachments:** Res. No. 1587 - 11/27/12, Memorandum In Support, Committee Report 12/10/12, Hearing Transcript - Finance 12-10-12

**A motion was made that this Resolution be Approved by Committee approved by Roll Call.**

**Affirmative:** 15 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Absent:** 2 -

Foster and Mealy

**Res 1601-2012      Resolution calling upon the United States Congress and the President of the United States to reach an agreement on debt reduction before the end of the year that would avert short-term economic damage.**

**Attachments:** Committee Report, Hearing Transcript - Finance 12-10-12

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** Committee Report, Hearing Transcript - Finance 12-10-12

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 13 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz and Van Bramer

**Negative:** 2 -

Ignizio and Oddo

**Absent:** 2 -

Foster and Mealy

**Res 1603-2012      Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.**

**Attachments:** Committee Report, Completed Package, Hearing Transcript - Finance 12-10-12

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** Committee Report, Completed Package, Hearing Transcript - Finance 12-10-12

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 15 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Absent:** 2 -

Foster and Mealy

LU 0731-2012      **539 & 541 E. 147th Street Apartments, Block 2274, Lots 33 & 34,  
Bronx, Community District No. 1, Council District No. 17.**

**Attachments:** Memorandum, Resolution, Hearing Transcript - Finance 12-10-12

**This Land Use Application was Hearing Held by Committee**

**Attachments:** Memorandum, Resolution, Hearing Transcript - Finance 12-10-12

**A motion was made that this Land Use Application be Approved by Committee  
with Companion Resolution approved by Roll Call.**

**Affirmative:** 15 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Jackson, Koppell, Reyna, Rivera,  
Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

**Absent:** 2 -

Foster and Mealy