

The City of New York
Office of Management and Budget
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Mark Page
Director

June 29, 2010

TO THE CITY COUNCIL

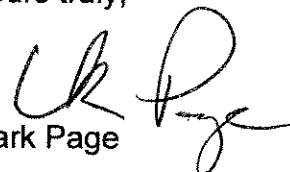
Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new revenues of \$2.378 billion in fiscal year 2010.

The \$2.378 billion of new revenues combined with the reduction of the general reserve of \$464.4 million and the reduction of \$800 million of prior payables will be used to prepay \$3.642 billion of expenses in fiscal year 2011. This includes prepayments of \$164.1 million to the Library Systems, \$219.4 million to the MTA, and \$3.259 billion to the Budget stabilization account to prepay debt service.

Your approval of modification MN-5 is respectfully requested.

Yours truly,


Mark Page

Fiscal Year 2010 Modification
MN-5

035	New York Public Library – Research 001 Lump Sum Appropriation	\$10,794,583
037	New York Library 003 Lump Sum – Borough of Manhattan 004 Lump Sum – Borough of the Bronx 005 Lump Sum – Borough of Staten Island 006 Systemwide Services 007 Consultant and Advisory Services	17,073,639 16,731,473 7,165,921 19,127,636 1,021,596
038	Brooklyn Public Library 001 Lump Sum	46,769,668
039	Queens Borough Public Library 001 Lump Sum	45,457,513
098	Miscellaneous 002 OTPS (MTA)	219,389,547
099	Debt Service 004 Budget Stabilization Account	<u>3,258,610,524</u>
		<u>\$3,642,142,100</u>