

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1392-A / Quarterly advance payments to vendors under certain contracts with the dept of homeless services, the mayor's office of criminal justice and other agencies and to establish a pilot program for quarterly advance payments to vendors under contract*

Sponsors: Adams, Ayala, Won, Brannan, Stevens, Farías, Brewer, Schulman and Williams

Committee: Contracts

Summary of Legislation: This legislation requires 25% quarterly advances for certain contracts held by the Department of Homeless Services (DHS) and the Mayor's Office of Criminal Justice (MOCJ). Beginning July 1 2029, a quarterly advance pilot program shall be established for all other contracts with a value of \$1,000,000 or more. The Mayor's Office of Contract Services (MOCS) is required to promulgate rules detailing further eligibility parameters for which contracts may participate in the pilot.

Effective Date: July 1, 2027

First Fiscal Year Legislation Takes Effect: Fiscal Year 2027

First Fiscal Year with Full Impact: Fiscal Year 2027

Agencies Impacted: Mayor's Office of Contract Services, Department of Homeless Services, Mayor's Office of Criminal Justice

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Expense):

It is anticipated that DHS, MOCJ, MOCS, and other city agencies could require significant Personal Service (PS) resources to transition to a quarterly advance model and to process the increased number of contractual actions therewith. Specific needs, however, will vary from agency to agency and will ultimately depend on the breadth of contracts eligible to participate the pilot program.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.