

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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MARCH 18, 2021
Start: 10:03 AM
Recess: 10:11 AM

HELD AT: REMOTE HEARING (VIRTUAL ROOM 1)

B E F O R E: CHAIR DANIEL DROMM

COUNCIL MEMBERS: ADAMS
AMPRY-SAMUEL
AYALA
CORNEGY, JR.
CUMBO
D. DIAZ
GIBSON
GRODENCHIK
KOSLOWWITZ
LOUIS
MATTEO
MOYA
POWERS
ROSENTHAL
VAN BARAMER

A P P E A R A N C E S (CONTINUED)

2 SERGEANT HOPE: The Cloud is rolling.

3 SERGEANT-AT-ARMS: Back-up is rolling.

4 Sergeant Hope, yes thank you and welcome to the
5 New York City remote Council Hearing on Finance.
6 At this time would all Council Members and
7 Council Member staff please turn on your videos.
8 Thank you. To minimize disruption please place
9 all electronic devices to vibrate or silent mode.
10 Thank you. Chair Dromm, we are ready to begin.

11 CHAIR DROMM: Thank you. Good morning and
12 welcome to today's Finance Committee meeting. I
13 am Council Member Daniel Dromm and I'm Chair of
14 the Committee. I'm going to get the names of our
15 committee members shortly and I'll introduce them
16 momentarily. Today the committee will be voting
17 on the Council fiscal 2022 Operating Budget, and
18 an Article XI Tax Exemption. The Council's
19 Fiscal 2022 Operating Budget totals \$80.5 million
20 and approximately 11% decrease in from our
21 adopted Fiscal 2021 Budget. This is dividing the
22 \$63 million for personal... for personnel
23 service, and \$17.5 million for other than
24 personnel services. Next, we have Land Use Item.
25 We have a Land Use item, La Sur S-I-P-H-D-F-C

2 located in Council Member Reynoso's district,
3 which will provide a full 40-year Article XI
4 Property Tax Exemption to support the
5 preservation of 124 units of affordable rental
6 housing. So, with that I just want to aske the
7 committee members are there any questions on any
8 of the items on the agenda? Seeing none, I am
9 going to ask Billy Martin, the Committee Clerk to
10 call the Finance Committee roll.

11 CLERK: Good morning. William Martin
12 Committee Clerk, roll call vote Committee on
13 Finance. All items are coupled. Chair Dromm.

14 CHAIR DROMM: I vote aye.

15 CLERK: Koslowitz. (pause) Council Member
16 Koslowitz.

17 COUNCIL MEMBER KOSLOWITZ: I vote aye.

18 CLERK: Thank you. Cornegy.

19 COUNCIL MEMBER CORNEGY: Aye.

20 CLERK: Rosenthal.

21 COUNCIL MEMBER ROSENTHAL: I vote aye.

22 CLERK: Grodenchik.

23 COUNCIL MEMBER GRODENCHIK: Ay.

24 CLERK: Adams.

25 COUNCIL MEMBER ADAMS: I vote aye.

2 CLERK: Ampry-Samuel.

3 COUNCIL MEMBER AMPRY-SAMUEL: I vote aye.

4 CLERK: Thank you. Ayala.

5 COUNCIL MEMBER AYALA: I vote aye.

6 CLERK: Moya.

7 COUNCIL MEMBER MOYA: I vote aye.

8 CLERK: Powers.

9 COUNCIL MEMBER POWERS: Aye.

10 CLERK: Louis.

11 COUNCIL MEMBER LOUIS: I vote aye.

12 CLERK: Darma Diaz.

13 COUNCIL MEMBER Darma DIAZ: I vote aye.

14 CLERK: Matteo.

15 COUNCIL MEMBER MATTEO: Aye. Thank you.

16 CLERK: Okay. Van Bramer.

17 COUNCIL MEMBER VAN BRAMER: Aye.

18 CLERK: One moment. (pause) Okay, by a vote
19 Of 14 in the affirmative, zero in the negative and
20 no abstentions all items have been adopted by the
21 committee, and Chair Dromm, there are two members
22 outstanding.

23 CHAIR DROMM: Come to vote. So, with that
24 we'll just wait for them, and if other committee
25 members want to get off they may. (pause)

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2 FEMALE SPEAKER: Billy, can you call the Majority
3 Leader to cast the vote.

4 CLERK: Chair, my apologies. Good morning
5 Council Member Cumbo.

6 COUNCIL MEMBER CUMBO: Good morning.

7 CLERK: Roll call vote Committee on Finance.
8 Council Member CUMBO: I vote aye.

9 CLERK: Thank you. The vote is currently at
10 15 in the affirmative.

11 Council Member CUMBO: A vote for this
12 member.

13 CLERK: Council Member Gibson, good morning
14 and your vote please.

15 COUNCIL MEMBER GIBSON: Good morning. I vote
16 aye.

17 CLERK: Thank you. The final vote Committee
18 on Finance is now 16 in the affirmative, zero in
19 the negative and no abstentions. Thank you.

20 CHAIR DROMM: Thank you very much Committee
21 Clerk and with that this meeting is adjourned.
22 (gavel) Thank you.

23 COUNCIL MEMBER GIBSON: Thank you Chair
24 Dromm for holding the vote open.

25 CHAIR DROMM: Absolutely. We just please.

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2 COUNCIL MEMBER GIBSON: Thank you, Chair. Thank
3 you. I appreciate it. Thank you so much everyone.
4 Thank you.

5 CHAIR DROMM: Of course.

6 COUNCIL MEMBER GIBSON: Thank you, Chair Dromm.

7 CHAIR DROMM: Bless everyone. Thank you.

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date APRIL 9, 2021