



The City of New York
Mayor's Office of Management and Budget
255 Greenwich Street · New York, New York 10007
Telephone: 212-788-5900

Jacques Jiha, Ph.D.
Budget Director

June 29, 2024

TO THE CITY COUNCIL

Dear Council Members:

In accordance with Section 107(e) of the New York City Charter, I seek your approval to appropriate new City revenues in fiscal year 2024 in the amount of \$372.2 million.

This modification (MN-8) implements revenue budget changes reflected in the City's Adopted Financial Plan. The \$372.2 million of new revenues will be used pay for Medical Assistance, Department of Parks and Recreation funding, subway safety plan and the Department for the Aging funding. The new revenue will also partially pay prepay fiscal year 2025 debt service in fiscal year 2024.

Your approval of modification MN-8 is respectfully requested.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jacques Jiha'.

Jacques Jiha, Ph.D.
Budget Director

**FISCAL YEAR 2024 MODIFICATION
MN-8**

069	DEPARTMENT OF SOCIAL SERVICES	
104	MEDICAL ASSISTANCE - OTPS	\$150,000,000
071	DEPT OF HOMELESS SERVICES	
202	STREET PROGRAMS - OTPS	18,000,000
099	DEBT SERVICE	
004	BUDGET STABILIZATION ACCOUNT	170,678,431
125	DEPARTMENT FOR THE AGING	
003	OUT-OF-HOME SERVICES	7,047,574
846	DEPT OF PARKS AND RECREATION	
002	MAINTENANCE & OPERATIONS	20,400,000
006	MAINT & OPERATIONS - OTPS	6,100,000
	Total	<u>\$372,226,005</u>